

Domestic Fundamentals:

- Edible oil complex showed down trend at various markets centers on Wednesday.
- Soy oil refined domestic prices closed on firm trend at Indore market. Prices are expected to undergo correction in domestic market following the cut in import duty of soy oil. Arrival of new soybean crop will also pressure the prices. CBOT soy oil is also down as exports demand is slow and hurricane Ida has affected port functionalities affecting agriculture exports.
- CPO prices traded down in bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent.
- Sunflower oil prices closed on down trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- According to United States Department of Agriculture (USDA) September estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,478 million lbs compared to 1,453 million lbs in August estimate. Opening stocks is increased to 1,858 million lbs compared to 1,793 million lbs last month. Production of soy oil in September is lowered to 25,420 million lbs compared to 25,710 million lbs in August's estimate. Imports in September are lowered to 450 million lbs compared to 600 million lbs. Biofuel use in September is lowered to 11,000 million lbs compared to 11,500 million lbs in August. Food, feed and other industrial use in September estimate is increased to 14,000 million lbs compared to 13,700 million lbs in August. Exports is also lowered to 1,250 million lbs compared to 1,450 million lbs last month. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	0.00	1361.00	1361.00	1351.00	1354.60	2,945	-2285	11490	-1850
Oct-31	-3.40	1322.40	1324.00	1310.00	1315.80	13,285	-5510	23395	75

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-20.40	
Sep-20		-38.80

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-0.20	1117.80	1117.80	1106.00	1111.80	1688	155	4899	213
Oct-31	6.20	1090.00	1092.00	1082.10	1091.60	897	364	2815	408

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-31.2	
Sep-30		-20.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	1.40	56.80	58.18	56.72	58.14
Dec	1.33	56.95	58.30	56.87	58.20
Jan	1.30	56.95	58.29	56.90	58.20
Mar	1.27	56.94	58.23	56.88	58.15
May	1.20	56.99	58.08	56.78	58.03

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	97.0	4532	4582	4515	4567
Sep	98.0	4389	4450	4376	4438
Oct	93.0	4277	4340	4270	4328
Nov	84.0	4192	4249	4185	4231

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/09/2021	6.43	14,246	4.16	98.25	73.66	5.26	92.55	72.62

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Sep-21	14-Sep-21	
Refined Soybean Oil	Indore	1375	1375	Unch
	Indore (Soy Solvent Crude)	1330	1330	Unch
	Mumbai	1370	1370	Unch
	Mumbai (Soy Degum)	1315	1320	-5
	Kandla/Mundra	1350	1350	Unch
	Kandla/Mundra (Soy Degum)	1315	1320	-5
	Kolkata	1370	1360	10
	Delhi	1597	1597	Unch
	Rajkot	1360	1360	Unch
	Kota	1370	1370	Unch
	Akola	1420	1420	Unch
	Bundi	1380	1380	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1388	1368	20
	Argentina Crude Soya (FOB)	1321	1303	18
Palm Oil*	Kandla (Crude Palm Oil)	1143	1153	-10
	Kandla (RBD Palm oil)	1195	1190	5
	Kandla RBD Pamolein	1220	1225	-5
	Kakinada (Crude Palm Oil)	1080	1085	-5
	Kakinada RBD Pamolein	1195	1210	-15
	Haldia Pamolein	1280	1270	10
	Chennai RBD Pamolein	1200	1210	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1264	1272	-8
	Krishnapattanam RBD Pamolein	1190	1200	-10
	Mumbai RBD Pamolein	1225	1230	-5
	Mangalore RBD Pamolein	1215	1220	-5
	Mumbai (Refined)	1210	1225	-15
	Rajkot (Refined)	1210	1240	-30
	Chennai (Refined)	1190	1210	-20
	Hyderabad (Refined)	1200	1230	-30
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	1130	1135	-5
	Superolien (Kandla)	1250	1255	-5
	Superolien (Mumbai)	1255	1260	-5
	Krishnapattanam (Crude Palm Oil)	1080	1085	-5
Refined Sunflower Oil	Chennai (Refined)	1380	1400	-20
	Chennai (Crude)	1300	1310	-10
	Mumbai (Refined)	1400	1400	Unch
	Mumbai(Expeller Oil)	1300	1300	Unch
	Kandla (Refined)	1390	1400	-10
	Hyderabad (Refined)	1370	1380	-10
	Hyderabad (Expeller)	1290	1320	-30
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1270	1270	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1410	1420	-10
	Kakinada (Refined)	1370	1390	-20
	Krishna Pattanam (Refined)	1370	1390	-20
Groundnut Oil	Rajkot	1540	1540	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1480	20

	Mumbai	1570	1570	Unch
	Gondal	1580	1580	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2460	2440	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1820	1820	Unch
	Kota (Expeller Oil)	1740	1740	Unch
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1790	1790	Unch
	Neewai (Kacchi Ghani Oil)	1810	1810	Unch
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1770	1770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1810	Unch
	Mumbai (Expeller Oil)	1740	1760	-20
	Kolkata(Expeller Oil)	1840	1840	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1400	1400	Unch
	Hyderabad	1415	1415	Unch
	Mumbai	1420	1420	Unch
	Gujarat Cotton Wash	1365	1340	25
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1680	1670	10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1100	1100	Unch
	Bhatinda (Refined 4%)	1215	1215	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1198	1190	8
	CNF India	1250	1245	5
Indonesia CPO USD/MT	FOB	1243	1235	8



	CNF India	1265	1260	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1400	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1365	5
Argentina FOB (\$/MT)		14-Sep-21	13-Sep-21	Change
Crude Soybean Oil Ship		1310	1293	17
Refined Soy Oil (Bulk) Ship		1356	1338	18
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1290	1273	17
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.

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