

Domestic Fundamentals:

- Edible oil complex showed firm trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed on firm trend at Indore market. Prices are expected to undergo correction in domestic market following the cut in import duty of soy oil. Prices are moving in sideways trend as new soybean crop arrives in batches. CBOT soy oil is also down as exports demand is slow and hurricane Ida has affected port functionalities affecting agriculture exports. August import of CDSO is lowered to 1.82 LT compared to 3.79 LT in July will support prices.
- CPO prices closed up in bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports raised in August to 7.50 LT compared to 4.65 LT in July month.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed on firm tone at bench market. Demand for mustard oil is firm. Prices for rapeseeds hiked in domestic market as arrival has slowed down. It is also taking positive cue from high international prices and low domestic supply side. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices. August see imports of rapeseed oil at 12,437 tons as supply side is at low.
- According to United States Department of Agriculture (USDA) September estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,478 million lbs compared to 1,453 million lbs in August estimate. Opening stocks is increased to 1,858 million lbs compared to 1,793 million lbs last month. Production of soy oil in September is lowered to 25,420 million lbs compared to 25,710 million lbs in August's estimate. Imports in September are lowered to 450 million lbs compared to 600 million lbs. Biofuel use in September is lowered to 11,000 million lbs compared to 11,500 million lbs in August. Food, feed and other industrial use in September estimate is increased to 14,000 million lbs compared to 13,700 million lbs in August. Exports is also lowered to 1,250 million lbs compared to 1,450 million lbs last month. Average price range estimate of August is same as of July at 65.0 cents per lb.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	0.00	1361.00	1361.00	1351.00	1354.60	2,945	-2285	11490	-1850
Oct-31	-3.40	1322.40	1324.00	1310.00	1315.80	13,285	-5510	23395	75

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-20.40	
Sep-20		-38.80

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-0.20	1117.80	1117.80	1106.00	1111.80	1688	155	4899	213
Oct-31	6.20	1090.00	1092.00	1082.10	1091.60	897	364	2815	408

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-31.2	
Sep-30		-20.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	1.20	58.41	58.67	56.75	57.11
Dec	1.21	58.49	58.75	56.82	57.16
Jan	1.17	58.50	58.73	56.88	57.20
Mar	1.10	58.50	58.62	56.92	57.22
May	1.06	58.27	58.49	56.85	57.14

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	97.0	4532	4582	4515	4567
Sep	98.0	4389	4450	4376	4438
Oct	93.0	4277	4340	4270	4328
Nov	84.0	4192	4249	4185	4231

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/09/2021	6.46	14,241	4.16	98.29	73.54	5.26	92.90	72.03

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Sep-21	15-Sep-21	
Refined Soybean Oil	Indore	1375	1375	Unch
	Indore (Soy Solvent Crude)	1330	1330	Unch
	Mumbai	1380	1370	10
	Mumbai (Soy Degum)	1320	1315	5
	Kandla/Mundra	1345	1350	-5
	Kandla/Mundra (Soy Degum)	1310	1315	-5
	Kolkata	1360	1370	-10
	Delhi	1565	1597	-32
	Rajkot	1360	1360	Unch
	Kota	1400	1370	30
	Akola	1420	1420	Unch
	Bundi	1410	1380	30
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch



	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1384	1388	-4
	Argentina Crude Soya (FOB)	1317	1321	-4
Palm Oil*	Kandla (Crude Palm Oil)	1148	1143	5
	Kandla (RBD Palm oil)	1210	1195	15
	Kandla RBD Pamolein	1220	1220	Unch
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1200	1195	5
	Haldia Pamolein	1280	1280	Unch
	Chennai RBD Pamolein	1205	1200	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1187	1264	-77
	Krishnapattanam RBD Pamolein	1195	1190	5
	Mumbai RBD Pamolein	1230	1225	5
	Mangalore RBD Pamolein	1215	1215	Unch
	Mumbai (Refined)	1210	1210	Unch
	Rajkot (Refined)	1210	1210	Unch
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1200	1200	Unch
	PFAD (Kandla)	810	810	Unch
	RPS (Kandla)	1130	1130	Unch
	Superolien (Kandla)	820	1250	-430
	Superolien (Mumbai)	1055	1255	-200
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1380	1380	Unch
	Chennai (Crude)	1300	1300	Unch
	Mumbai (Refined)	1420	1400	20
	Mumbai(Expeller Oil)	1330	1300	30
	Kandla (Refined)	1390	1390	Unch
	Hyderabad (Refined)	1370	1370	Unch
	Hyderabad (Expeller)	1290	1290	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1270	1270	Unch
	Chellakere (Expeller Oil)	1260	1260	Unch
	Erode (Expeller Oil)	1410	1410	Unch
	Kakinada (Refined)	1370	1370	Unch
	Krishna Pattanam (Refined)	1370	1370	Unch
Groundnut Oil	Rajkot	1540	1540	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch

	Mumbai	1570	1570	Unch
	Gondal	1580	1580	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2450	2460	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1820	1820	Unch
	Kota (Expeller Oil)	1750	1740	10
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1790	1790	Unch
	Neewai (Kacchi Ghani Oil)	1810	1810	Unch
	Bharatpur (Kacchi Ghani Oil)	1790	1780	10
	Sri-Ganga Nagar(Exp Oil)	1770	1770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1810	Unch
	Mumbai (Expeller Oil)	1730	1740	-10
	Kolkata(Expeller Oil)	1860	1840	20
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1610	1570	40
	Hapur (Kacchi Ghani Oil)	1640	1600	40
	Agra (Kacchi Ghani Oil)	1795	1785	10
Refined Cottonseed Oil	Rajkot	1400	1400	Unch
	Hyderabad	1415	1415	Unch
	Mumbai	1415	1420	-5
	Gujarat Cotton Wash	1375	1365	10
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1690	1680	10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1100	1100	Unch
	Bhatinda (Refined 4%)	1215	1215	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	-	1198	-
	CNF India	1280	1250	30
Indonesia CPO USD/MT	FOB	-	1243	-

	CNF India	1295	1265	30
Crude palm Kernel Oil India (USD/MT)	CNF India	1415	1410	5
Ukraine Origin CSFO USD/MT Kandla	CIF	1385	1370	15
Argentina FOB (\$/MT)		15-Sep-21	14-Sep-21	Change
Crude Soybean Oil Ship		1346	1310	36
Refined Soy Oil (Bulk) Ship		1393	1356	37
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1326	1290	36
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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