

Domestic Fundamentals:

- Edible oil complex showed down trend at various markets centers on Friday.
- Soy oil refined domestic prices closed on firm trend at Indore market. Prices are expected to undergo correction in domestic market following the cut in import duty of soy oil. Prices are moving in sideways trend as new soybean crop arrives in batches. CBOT soy oil is also down as exports demand is slow and hurricane Ida has affected port functionalities affecting agriculture exports. August import of CDSO is lowered to 1.82 LT compared to 3.79 LT in July will support prices.
- CPO prices closed down in bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports raised in August to 7.50 LT compared to 4.65 LT in July month.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed on down trend at bench market. Demand for mustard oil is affected at higher price. Prices also corrected as August month saw imports of 12,437 tons rapeseed from UAE. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-15 palm oil exports rose 45.3 percent to 8.39 LT compared to 5.77 LT last month for same period.
- According to cargo surveyor cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-15 palm oil exports rose 61.5 percent to 8.53 LT compared to 5.28 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|-----|------|------|-----|-------|--------|---------------|----|-----------|
| Sep-30 | - | - | - | - | - | -- | - | - | - |
| Oct-31 | - | - | - | -- | - | - | - | - | - |

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

| Spread | Sep-30 | Oct-31 |
|--------|--------|--------|
| Spot | - | |
| Sep-30 | | - |

NCDEX SOY Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|--------|---------|---------|---------|---------|--------|---------------|-------|-----------|
| Sep-30 | -2.30 | 1358.00 | 1359.00 | 1352.20 | 1356.60 | 1,395 | -1980 | 9540 | -410 |
| Oct-31 | -13.00 | 1327.20 | 1324.70 | 1312.50 | 1314.20 | 10,425 | -11955 | 25960 | -695 |

Futures Prices- Spot Prices

| Spread | Sep-20 | Oct-20 |
|--------|--------|--------|
| Spot | -18.40 | |
| Sep-20 | | -42.40 |

MCX CPO Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|--------|---------|---------|---------|---------|--------|---------------|------|-----------|
| Sep-30 | -4.70 | 1115.00 | 1124.50 | 1113.00 | 1120.20 | 743 | -859 | 5026 | -100 |
| Oct-31 | -10.10 | 1104.00 | 1104.00 | 1093.50 | 1097.90 | 316 | -440 | 3078 | 45 |

Futures Prices- Spot Prices

| Spread | Sep-30 | Oct-31 |
|--------|--------|--------|
| Spot | -7.8 | |
| Sep-30 | | -22.3 |

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|-------------|-------|-------|-------|-------|
| Oct | 0.34 | 56.90 | 57.03 | 56.24 | 56.49 |
| Dec | 0.41 | 56.92 | 57.05 | 56.20 | 56.43 |
| Jan | 0.43 | 57.01 | 57.08 | 56.26 | 56.47 |
| Mar | 0.45 | 57.05 | 57.10 | 56.35 | 56.49 |
| May | 0.45 | 56.87 | 57.03 | 56.29 | 56.45 |

BMD CPO Futures:

(Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-------------|------|------|------|-------|
| Aug | 49.0 | 4550 | 4550 | 4445 | 4518 |
| Sep | 73.0 | 4432 | 4440 | 4293 | 4367 |
| Oct | 74.0 | 4326 | 4329 | 4184 | 4255 |
| Nov | 72.0 | 4233 | 4233 | 4097 | 4159 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 17/09/2021 | 6.46 | 14,233 | 4.17 | 98.23 | 73.45 | 5.29 | 92.84 | 72.39 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|----------------------------|--------------------|-----------|--------|
| | | 17-Sep-21 | 16-Sep-21 | |
| Refined Soybean Oil | Indore | 1375 | 1375 | Unch |
| | Indore (Soy Solvent Crude) | 1330 | 1330 | Unch |
| | Mumbai | 1360 | 1380 | -20 |
| | Mumbai (Soy Degum) | 1310 | 1320 | -10 |
| | Kandla/Mundra | 1345 | 1345 | Unch |
| | Kandla/Mundra (Soy Degum) | 1305 | 1310 | -5 |
| | Kolkata | 1390 | 1360 | 30 |
| | Delhi | 1565 | 1565 | Unch |
| | Rajkot | 1350 | 1360 | -10 |
| | Kota | 1400 | 1400 | Unch |
| | Akola | 1420 | 1420 | Unch |
| | Bundi | 1410 | 1410 | Unch |
| | Jalna | 1415 | 1415 | Unch |
| | Solapur | 1415 | 1415 | Unch |
| | Dhule | 1420 | 1420 | Unch |
| | Nanded | 1415 | 1415 | Unch |

| | | | | |
|------------------------------|--|------|------|------|
| | Latur | 1415 | 1415 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1362 | 1384 | -22 |
| | Argentina Crude Soya (FOB) | 1301 | 1317 | -16 |
| | | | | |
| Palm Oil* | Kandla (Crude Palm Oil) | 1128 | 1148 | -20 |
| | Kandla (RBD Palm oil) | 1190 | 1210 | -20 |
| | Kandla RBD Pamolein | 1215 | 1220 | -5 |
| | Kakinada (Crude Palm Oil) | 1100 | 1080 | 20 |
| | Kakinada RBD Pamolein | 1195 | 1200 | -5 |
| | Haldia Pamolein | 1250 | 1280 | -30 |
| | Chennai RBD Pamolein | 1200 | 1205 | -5 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1262 | 1187 | 75 |
| | Krishnapattanam RBD Pamolein | 1195 | 1195 | Unch |
| | Mumbai RBD Pamolein | 1220 | 1230 | -10 |
| | Mangalore RBD Pamolein | 1210 | 1215 | -5 |
| | Mumbai (Refined) | 1200 | 1210 | -10 |
| | Rajkot (Refined) | 1200 | 1210 | -10 |
| | Chennai (Refined) | 1210 | 1190 | 20 |
| | Hyderabad (Refined) | 1200 | 1200 | Unch |
| | PFAD (Kandla) | 810 | 810 | Unch |
| | RPS (Kandla) | 1130 | 1130 | Unch |
| | Superolien (Kandla) | 1245 | 1250 | -5 |
| | Superolien (Mumbai) | 1250 | 1055 | 195 |
| | Kochi (RBD Palmolein) | - | 1221 | - |
| | Krishnapattanam (Crude Palm Oil) | 1100 | 1080 | 20 |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 1380 | 1380 | Unch |
| | Chennai (Crude) | 1300 | 1300 | Unch |
| | Mumbai (Refined) | 1400 | 1420 | -20 |
| | Mumbai(Expeller Oil) | 1310 | 1330 | -20 |
| | Kandla (Refined) | 1390 | 1390 | Unch |
| | Hyderabad (Refined) | 1380 | 1370 | 10 |
| | Hyderabad (Expeller) | 1300 | 1290 | 10 |
| | Latur (Refined) | 1320 | 1320 | Unch |
| | Latur (Expeller Oil) | 1270 | 1270 | Unch |
| | Chellakere (Expeller Oil) | 1290 | 1260 | 30 |
| | Erode (Expeller Oil) | 1410 | 1410 | Unch |
| | Kakinada (Refined) | 1380 | 1370 | 10 |
| | Krishna Pattanam (Refined) | 1380 | 1370 | 10 |
| | | | | |
| Groundnut Oil | Rajkot | 1540 | 1540 | Unch |
| | Chennai | 1450 | 1450 | Unch |

| | | | | |
|---------------------------|------------------------------------|------|------|------|
| | Hyderabad * | 1500 | 1500 | Unch |
| | Mumbai | 1595 | 1570 | 25 |
| | Gondal | 1575 | 1580 | -5 |
| | Jamnagar | 1575 | 1575 | Unch |
| | Gujarat GN Telia | 2480 | 2450 | 30 |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1770 | 1810 | -40 |
| | Jaipur (Kacchi Ghani Oil) | 1800 | 1820 | -20 |
| | Kota (Expeller Oil) | 1780 | 1750 | 30 |
| | Kota (Kacchi Ghani Oil) | 1800 | 1810 | -10 |
| | Neewai (Expeller Oil) | 1780 | 1790 | -10 |
| | Neewai (Kacchi Ghani Oil) | 1800 | 1810 | -10 |
| | Bharatpur (Kacchi Ghani Oil) | 1800 | 1790 | 10 |
| | Sri-Ganga Nagar(Exp Oil) | 1750 | 1770 | -20 |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1790 | 1810 | -20 |
| | Mumbai (Expeller Oil) | 1730 | 1730 | Unch |
| | Kolkata(Expeller Oil) | 1860 | 1860 | Unch |
| | New Delhi (Expeller Oil) | 1760 | 1760 | Unch |
| | Hapur (Expeller Oil) | 1590 | 1610 | -20 |
| | Hapur (Kacchi Ghani Oil) | 1620 | 1640 | -20 |
| | Agra (Kacchi Ghani Oil) | 1805 | 1795 | 10 |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1420 | 1400 | 20 |
| | Hyderabad | 1420 | 1415 | 5 |
| | Mumbai | 1430 | 1415 | 15 |
| | Gujarat Cotton Wash | 1400 | 1375 | 25 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1530 | 1520 | 10 |
| | Cochin | 1700 | 1690 | 10 |
| | | | | |
| Rice Bran Oil | Punjab 4%) | 1340 | 1340 | Unch |
| | Bhatinda (Crude 4%) | 1150 | 1100 | 50 |
| | Bhatinda (Refined 4%) | 1265 | 1215 | 50 |
| | Hyderabad (Crude) | 1225 | 1225 | Unch |
| | Hyderabad (Refined) | 1380 | 1380 | Unch |
| | Raipur (Crude) | 1285 | 1285 | Unch |
| | Raipur (Refined) | 1400 | 1400 | Unch |
| | Odisha (Refined) | 1400 | 1400 | Unch |
| | Vijayawada (Refined) | 1260 | 1260 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 1160 | - | - |
| | CNF India | 1250 | 1280 | -30 |

| | | | | |
|--------------------------------------|-----------|------------------|------------------|---------------|
| Indonesia CPO USD/MT | FOB | 1223 | - | - |
| | CNF India | 1238 | 1295 | -57 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | - | 1415 | - |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 1400 | 1385 | 15 |
| | | | | |
| Argentina FOB (\$/MT) | | 16-Sep-21 | 15-Sep-21 | Change |
| Crude Soybean Oil Ship | | 1312 | 1346 | -34 |
| Refined Soy Oil (Bulk) Ship | | 1358 | 1393 | -35 |
| Sunflower Oil Ship | | 1320 | 1320 | Unch |
| Cottonseed Oil Ship | | 1292 | 1326 | -34 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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