

Domestic Fundamentals:

- Edible oil complex showed firm trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed on down trend at Indore market. Prices closed down as govt increased tariff rates. Prices are expected to undergo correction in domestic market following the cut in import duty of soy oil. Prices are moving in sideways trend as new soybean crop arrives in batches. August import of CDSO is lowered to 1.82 LT compared to 3.79 LT in July will support prices.
- CPO prices closed on firm tone in bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports raised in August to 7.50 LT compared to 4.65 LT in July month.
- Sunflower oil prices closed on firm trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed on firm trend at bench market. Demand for mustard oil is affected at higher price. Prices also corrected as August month saw imports of 12,437 tons rapeseed from UAE. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand. Demand will be affected at higher prices.
- Groundnut oil prices are firm at 1540 levels as arrival of groundnut seeds slowed down in the market.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-15 palm oil exports rose 45.3 percent to 8.39 LT compared to 5.77 LT last month for same period.
- According to cargo surveyor cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-15 palm oil exports rose 61.5 percent to 8.53 LT compared to 5.28 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-2.30	1358.00	1359.00	1352.20	1356.60	1,395	-1980	9540	-410
Oct-31	-13.00	1327.20	1324.70	1312.50	1314.20	10,425	-11955	25960	-695

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	-18.40	
Sep-20		-42.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-4.70	1115.00	1124.50	1113.00	1120.20	743	-859	5026	-100
Oct-31	-10.10	1104.00	1104.00	1093.50	1097.90	316	-440	3078	45

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-7.8	
Sep-30		-22.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.34	56.90	57.03	56.24	56.49
Dec	0.41	56.92	57.05	56.20	56.43
Jan	0.43	57.01	57.08	56.26	56.47
Mar	0.45	57.05	57.10	56.35	56.49
May	0.45	56.87	57.03	56.29	56.45

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	49.0	4550	4550	4445	4518
Sep	73.0	4432	4440	4293	4367
Oct	74.0	4326	4329	4184	4255
Nov	72.0	4233	4233	4097	4159

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/09/2021	6.46	14,233	4.17	98.23	73.45	5.29	92.84	72.39

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Sep-21	17-Sep-21	
Refined Soybean Oil	Indore	1365	1375	-10
	Indore (Soy Solvent Crude)	1320	1330	-10
	Mumbai	1360	1360	Unch
	Mumbai (Soy Degum)	1310	1310	Unch
	Kandla/Mundra	1335	1345	-10
	Kandla/Mundra (Soy Degum)	1295	1305	-10
	Kolkata	1345	1390	-45
	Delhi	1565	1565	Unch
	Rajkot	1350	1350	Unch
	Kota	1400	1400	Unch
	Akola	1420	1420	Unch
	Bundi	1410	1410	Unch
	Jalna	1415	1415	Unch
	Solapur	1415	1415	Unch
	Dhule	1420	1420	Unch
	Nanded	1415	1415	Unch

	Latur	1415	1415	Unch
	Argentina Crude Soya (CIF India) USD	1367	1362	5
	Argentina Crude Soya (FOB)	1301	1301	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1147	1147	Unch
	Kandla (RBD Palm oil)	1185	1190	-5
	Kandla RBD Pamolein	1210	1215	-5
	Kakinada (Crude Palm Oil)	1100	1100	Unch
	Kakinada RBD Pamolein	1200	1195	5
	Haldia Pamolein	1245	1250	-5
	Chennai RBD Pamolein	1210	1200	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1264	1262	2
	Krishnapattanam RBD Pamolein	1200	1195	5
	Mumbai RBD Pamolein	1210	1220	-10
	Mangalore RBD Pamolein	1215	1210	5
	Mumbai (Refined)	1215	1200	15
	Rajkot (Refined)	1200	1200	Unch
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1200	1200	Unch
	PFAD (Kandla)	815	810	5
	RPS (Kandla)	1110	1130	-20
	Superolien (Kandla)	1240	1245	-5
	Superolien (Mumbai)	1240	1250	-10
	Krishnapattanam (Crude Palm Oil)	1100	1100	Unch
Refined Sunflower Oil	Chennai (Refined)	1380	1380	Unch
	Chennai (Crude)	1300	1300	Unch
	Mumbai (Refined)	1390	1400	-10
	Mumbai(Expeller Oil)	1300	1310	-10
	Kandla (Refined)	1380	1390	-10
	Hyderabad (Refined)	1380	1380	Unch
	Hyderabad (Expeller)	1300	1300	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1270	1270	Unch
	Chellakere (Expeller Oil)	1290	1290	Unch
	Erode (Expeller Oil)	1410	1410	Unch
	Kakinada (Refined)	1380	1380	Unch
	Krishna Pattanam (Refined)	1380	1380	Unch
Groundnut Oil	Rajkot	1540	1540	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch



	Mumbai	1595	1595	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1770	1770	Unch
	Jaipur (Kacchi Ghani Oil)	1800	1800	Unch
	Kota (Expeller Oil)	1780	1780	Unch
	Kota (Kacchi Ghani Oil)	1790	1790	Unch
	Neewai (Expeller Oil)	1780	1780	Unch
	Neewai (Kacchi Ghani Oil)	1800	1800	Unch
	Bharatpur (Kacchi Ghani Oil)	1800	1800	Unch
	Sri-Ganga Nagar(Exp Oil)	1750	1750	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1790	1790	Unch
	Mumbai (Expeller Oil)	1730	1730	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1805	1805	Unch
Refined Cottonseed Oil	Rajkot	1420	1420	Unch
	Hyderabad	1420	1420	Unch
	Mumbai	1410	1430	-20
	Gujarat Cotton Wash	1405	1400	5
Coconut Oil	Kangayan (Crude)	1530	1530	Unch
	Cochin	1690	1700	-10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1175	1160	15
	CNF India	1215	1250	-35
Indonesia CPO USD/MT	FOB	1238	1223	15



	CNF India	1230	1238	-8
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1415	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1380	1400	-20
Argentina FOB (\$/MT)		17-Sep-21	16-Sep-21	Change
Crude Soybean Oil Ship		1300	1312	-12
Refined Soy Oil (Bulk) Ship		1346	1358	-12
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1280	1292	-12
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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