

Domestic Fundamentals:

- Edible oil complex showed sideways trend at various markets centers on Monday.
- Soy oil refined domestic prices closed on down trend at Indore market. Prices closed down as arrival of domestic soybean crop paces up, while, starts of harvesting of US soybean crop led to downward movement of price in international market. August import of CDSO is lowered to 1.82 LT compared to 3.79 LT in July will support prices.
- CPO prices closed on down tone at Rs 1142 at bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports raised in August to 7.50 LT compared to 4.65 LT in July month. Import demand was affected as govt increased tariff rate leading to rise in price.
- Sunflower oil prices closed on down trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed up by 10 Rs at Rs. 1780 at the bench market. Prices corrected in mustard oil following price correction in competing oils due to cut in import duty. Prices also corrected as August month saw imports of 12,437 tons rapeseed from UAE. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand.
- Groundnut oil prices closed up by 35 Rs at 1575 levels as arrival of groundnut seeds slowed down in the market. It is also taking cue from the news of groundnut crop damage due to heavy rainfalls in Saurashtra.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-15 palm oil exports rose 45.3 percent to 8.39 LT compared to 5.77 LT last month for same period.
- According to cargo surveyor cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-15 palm oil exports rose 61.5 percent to 8.53 LT compared to 5.28 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-0.70	1352.10	1356.80	1352.10	1354.00	1,585	190	8660	-880
Oct-31	-13.70	1306.10	1309.90	1295.20	1299.00	21,220	10795	23750	-2210

Futures Prices- Spot Prices

Spread	Sep-20	Oct-20
Spot	4.00	
Sep-20		-55.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-2.30	1110.30	1120.50	1102.00	1110.60	1575	832	4854	-172
Oct-31	-4.70	1087.00	1097.00	1082.20	1088.50	1201	885	3253	175

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-31.4	
Sep-30		-22.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	1.20	56.39	56.39	54.99	55.09
Dec	1.20	56.35	56.36	54.93	55.06
Jan	1.19	56.45	56.45	55.05	55.17
Mar	1.17	56.50	56.54	55.17	55.26
May	1.14	56.54	56.54	55.26	55.28

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	75.0	4430	4495	4400	4443
Sep	99.0	4263	4351	4120	4271
Oct	94.0	4176	4250	4032	4167
Nov	80.0	4101	4159	3938	4084

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/09/2021	6.46	14,257	4.19	98.48	73.80	5.32	93.32	70.78

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Sep-21	18-Sep-21	
Refined Soybean Oil	Indore	1350	1365	-15
	Indore (Soy Solvent Crude)	1290	1320	-30
	Mumbai	1360	1360	Unch
	Mumbai (Soy Degum)	1290	1310	-20
	Kandla/Mundra	1330	1335	-5
	Kandla/Mundra (Soy Degum)	1290	1295	-5
	Kolkata	1345	1345	Unch
	Delhi	1565	1565	Unch
	Nagpur	1365	-	-
	Rajkot	1350	1350	Unch
	Kota	1400	1400	Unch
	Akola	1385	1420	-35
	Bundi	1410	1410	Unch
	Jalna	1360	1415	-55
	Solapur	1340	1415	-75
	Dhule	1350	1420	-70



	Nanded	1350	1415	-65
	Latur	1340	1415	-75
	Argentina Crude Soya (CIF India) USD	1352	1367	-15
	Argentina Crude Soya (FOB)	1301	1301	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1142	1147	-5
	Kandla (RBD Palm oil)	1190	1185	5
	Kandla RBD Pamolein	1210	1210	Unch
	Kakinada (Crude Palm Oil)	1080	1100	-20
	Kakinada RBD Pamolein	1190	1200	-10
	Haldia Pamolein	1240	1245	-5
	Chennai RBD Pamolein	1195	1210	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1257	1264	-7
	Krishnapattanam RBD Pamolein	1185	1200	-15
	Mumbai RBD Pamolein	1220	1210	10
	Mangalore RBD Pamolein	1205	1215	-10
	Mumbai (Refined)	1210	1215	-5
	Rajkot (Refined)	1180	1200	-20
	Chennai (Refined)	1190	1210	-20
	Hyderabad (Refined)	1170	1200	-30
	PFAD (Kandla)	810	815	-5
	RPS (Kandla)	1120	1110	10
	Superolien (Kandla)	1235	1240	-5
	Superolien (Mumbai)	1245	1240	5
	Krishnapattanam (Crude Palm Oil)	1080	1100	-20
Refined Sunflower Oil	Chennai (Refined)	1360	1380	-20
	Chennai (Crude)	1280	1300	-20
	Mumbai (Refined)	1390	1390	Unch
	Mumbai(Expeller Oil)	1310	1300	10
	Kandla (Refined)	1380	1380	Unch
	Hyderabad (Refined)	1360	1380	-20
	Hyderabad (Expeller)	1280	1300	-20
	Latur (Refined)	1310	1320	-10
	Latur (Expeller Oil)	1260	1270	-10
	Chellakere (Expeller Oil)	1280	1290	-10
	Erode (Expeller Oil)	1400	1410	-10
	Kakinada (Refined)	1350	1380	-30
	Krishna Pattanam (Refined)	1350	1380	-30
Groundnut Oil	Rajkot	1575	1540	35
	Chennai	1450	1450	Unch

	Hyderabad *	1500	1500	Unch
	Mumbai	1600	1595	5
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2480	2480	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1780	1770	10
	Jaipur (Kacchi Ghani Oil)	1810	1800	10
	Kota (Expeller Oil)	1750	1780	-30
	Kota (Kacchi Ghani Oil)	1800	1790	10
	Neewai (Expeller Oil)	1790	1780	10
	Neewai (Kacchi Ghani Oil)	1810	1800	10
	Bharatpur (Kacchi Ghani Oil)	1780	1800	-20
	Sri-Ganga Nagar(Exp Oil)	1760	1750	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1800	1790	10
	Mumbai (Expeller Oil)	1730	1730	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1770	1760	10
	Hapur (Expeller Oil)	1610	1590	20
	Hapur (Kacchi Ghani Oil)	1640	1620	20
	Agra (Kacchi Ghani Oil)	1785	1805	-20
Refined Cottonseed Oil	Rajkot	1445	1420	25
	Hyderabad	1440	1420	20
	Mumbai	1450	1410	40
	Gujarat Cotton Wash	1400	1405	-5
Coconut Oil	Kangayan (Crude)	1530	1530	Unch
	Cochin	1700	1690	10
Rice Bran Oil	Punjab 4%)	1340	1340	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1150	1175	-25
	CNF India	1200	1215	-15

Indonesia CPO USD/MT	FOB	1190	1238	-48
	CNF India	1215	1230	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1380	1380	Unch
Argentina FOB (\$/MT)		18-Sep-21	17-Sep-21	Change
Crude Soybean Oil Ship		1300	1300	Unch
Refined Soy Oil (Bulk) Ship		1346	1346	Unch
Sunflower Oil Ship		1320	1320	Unch
Cottonseed Oil Ship		1280	1280	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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