

**Domestic Fundamentals:**

- Edible oil complex showed sideways trend at various markets centers on Tuesday.
- Soy oil refined domestic prices closed on firm trend at Indore market. Prices closed down as arrival of domestic soybean crop paces up, while, starts of harvesting of US soybean crop led to downward movement of price in international market. August import of CDSO is lowered to 1.82 LT compared to 3.79 LT in July will support prices.
- CPO prices closed on down tone at Rs 1137 at bench market Kandla. Domestic prices are correcting as a result of lower import duty of CPO and Palm olein and slow demand at higher prices. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports raised in August to 7.50 LT compared to 4.65 LT in July month. Import demand was affected as govt increased tariff rate leading to rise in price.
- Sunflower oil prices closed on down trend in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed up by 10 Rs at Rs. 1790 at the bench market. Prices corrected in mustard oil following price correction in competing oils due to cut in import duty. Prices also corrected as August month saw imports of 12,437 tons rapeseed from UAE. Production of EU has lowered by USDA estimated for September to 16,800 Th MT from 17,000 Th MT. While, Canada's Canola production is lowered to 14,000 Th MT. Mustard oil is expected to rise gradually from upcoming festivities demand.
- Groundnut oil prices closed up by 35 Rs at 1575 levels as arrival of groundnut seeds slowed down in the market. It is also taking cue from the news of groundnut crop damage due to heavy rainfalls in Saurashtra.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's September 1-20 palm oil exports rose 43.50 percent to 11.21 LT compared to 0.78 LT last month for same period.
- According to Amspec, Malaysia's September 1-20 palm oil exports rose 38.17 percent to 10.89 LT compared to .79 LT last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-20 palm oil exports rose 36.66 percent to 10.70 LT compared to 0.78 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-1.80	1299.80	1302.90	1286.10	1294.00	12,585	-8635	24840	1090
Nov-20	4.90	1282.10	1286.40	1270.00	1281.00	2,445	25	4465	760

### Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-56.00	
Oct-20		-13.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	4.60	1110.60	1119.00	1108.50	1114.80	493	-1082	4808	-46
Oct-31	3.80	1095.30	1104.00	1085.50	1092.60	504	-697	3210	-43

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-22.2	
Sep-30		-22.2

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.29	54.91	55.54	54.83	55.20
Dec	0.24	54.83	55.50	54.79	55.11
Jan	0.18	54.99	55.56	54.91	55.17
Mar	0.13	55.06	55.58	55.00	55.21
May	0.03	55.10	55.59	55.03	55.15

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	27.0	4400	4473	4400	4470
Sep	28.0	4231	4305	4229	4305
Oct	21.0	4133	4197	4125	4194
Nov	13.0	4040	4103	4036	4100

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/09/2021	6.47	14,255	4.19	98.52	73.58	5.32	93.12	70.69

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Sep-21	20-Sep-21	
Refined Soybean Oil	Indore	1350	1350	Unch
	Indore (Soy Solvent Crude)	1290	1290	Unch
	Mumbai	1350	1360	-10
	Mumbai (Soy Degum)	1285	1290	-5
	Kandla/Mundra	1325	1330	-5
	Kandla/Mundra (Soy Degum)	1280	1290	-10
	Kolkata	1320	1345	-25
	Delhi	1570	1565	5
	Nagpur	1365	1365	Unch
	Rajkot	1330	1350	-20
	Kota	1350	1400	-50
	Akola	1385	1385	Unch
	Bundi	1360	1410	-50
	Jalna	1360	1360	Unch
	Solapur	1340	1340	Unch
	Dhule	1350	1350	Unch

	Nanded	1350	1350	Unch
	Latur	1340	1340	Unch
	Argentina Crude Soya (CIF India) USD	1339	1352	-13
	Argentina Crude Soya (FOB)	1272	1301	-29
Palm Oil*	Kandla (Crude Palm Oil)	1137	1142	-5
	Kandla (RBD Palm oil)	1180	1190	-10
	Kandla RBD Pamolein	1195	1210	-15
	Kakinada (Crude Palm Oil)	1075	1080	-5
	Kakinada RBD Pamolein	1185	1190	-5
	Haldia Pamolein	1195	1240	-45
	Chennai RBD Pamolein	1190	1195	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1248	1257	-9
	Krishnapattanam RBD Pamolein	1180	1185	-5
	Mumbai RBD Pamolein	1210	1220	-10
	Mangalore RBD Pamolein	1195	1205	-10
	Mumbai (Refined)	1205	1210	-5
	Rajkot (Refined)	1175	1180	-5
	Chennai (Refined)	1185	1190	-5
	Hyderabad (Refined)	1165	1170	-5
	PFAD (Kandla)	805	810	-5
	RPS (Kandla)	1100	1120	-20
	Superolien (Kandla)	1220	1235	-15
	Superolien (Mumbai)	1230	1245	-15
	Kochi (RBD Palmolein)	-	1221	-
	Krishnapattanam (Crude Palm Oil)	1075	1080	-5
Refined Sunflower Oil	Chennai (Refined)	1350	1360	-10
	Chennai (Crude )	1270	1280	-10
	Mumbai (Refined)	1380	1390	-10
	Mumbai(Expeller Oil)	1310	1310	Unch
	Kandla (Refined)	1360	1380	-20
	Hyderabad (Refined)	1340	1360	-20
	Hyderabad (Expeller)	1260	1280	-20
	Latur (Refined)	1290	1310	-20
	Latur (Expeller Oil)	1240	1260	-20
	Chellakere (Expeller Oil)	1260	1280	-20
	Erode (Expeller Oil)	1400	1400	Unch
	Kakinada (Refined)	1330	1350	-20
	Krishna Pattanam (Refined)	1330	1350	-20
Groundnut Oil	Rajkot	1575	1575	Unch

	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1600	1600	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2480	2480	Unch
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1790	1780	10
	Jaipur (Kacchi Ghani Oil)	1820	1810	10
	Kota (Expeller Oil)	1780	1750	30
	Kota (Kacchi Ghani Oil)	1810	1800	10
	Neewai (Expeller Oil)	1790	1790	Unch
	Neewai (Kacchi Ghani Oil)	1810	1810	Unch
	Bharatpur (Kacchi Ghani Oil)	1790	1780	10
	Sri-Ganga Nagar(Exp Oil)	1770	1760	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1800	10
	Mumbai (Expeller Oil)	1740	1730	10
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1780	1770	10
	Hapur (Expeller Oil)	1610	1610	Unch
	Hapur (Kacchi Ghani Oil)	1640	1640	Unch
	Agra (Kacchi Ghani Oil)	1795	1785	10
<b>Refined Cottonseed Oil</b>	Rajkot	1435	1445	-10
	Hyderabad	1430	1440	-10
	Mumbai	1440	1450	-10
	Gujarat Cotton Wash	1390	1400	-10
<b>Coconut Oil</b>	Kangayan (Crude)	1520	1530	-10
	Cochin	1700	1700	Unch
	Punjab 4%)	1310	1340	-30
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1145	1150	-5



	CNF India	1180	1200	-20
Indonesia CPO USD/MT	FOB	1178	1190	-12
	CNF India	1195	1215	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1420	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1350	1380	-30
Argentina FOB (\$/MT)		20-Sep-21	18-Sep-21	Change
Crude Soybean Oil Ship		1270	1300	-30
Refined Soy Oil (Bulk) Ship		1314	1346	-32
Sunflower Oil Ship		1330	1320	10
Cottonseed Oil Ship		1250	1280	-30
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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