

Domestic Fundamentals:

- Edible oil complex showed up trend at various markets centers on Thursday.
- Soy oil refined domestic prices closed up at Indore market. Prices corrected on arrival of domestic soybean crop. Soybean crop arriving in market have high moisture percentage, if quality is affected highly the prices will move up.
- CPO prices closed on rising tone at Rs 1142 at bench market Kandla. Prices are showing sideways movement as prices are underpinned by firm demand while higher imports will lead to high supply side and will pressure price. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed on firm tone in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed up at the bench market. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's September 1-20 palm oil exports rose 43.50 percent to 11.21 LT compared to 0.78 LT last month for same period.
- According to Amspec, Malaysia's September 1-20 palm oil exports rose 38.17 percent to 10.89 LT compared to .79 LT last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-20 palm oil exports rose 36.66 percent to 10.70 LT compared to 0.78 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	22.50	1298.80	1319.90	1298.80	1317.00	15,360	3985	26330	-135
Nov-20	18.40	1282.20	1300.00	1282.20	1294.70	3,165	1445	6180	1195

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-18.00	
Oct-20		-22.30

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	9.80	1123.00	1129.50	1122.50	1127.80	769	-106	4760	-84
Oct-31	12.60	1104.00	1111.30	1104.00	1110.50	981	302	3527	406

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-14.2	
Sep-30		-17.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.40	56.37	57.34	56.20	56.79
Dec	0.37	56.32	57.38	56.12	56.72
Jan	0.37	56.39	57.46	56.20	56.81
Mar	0.57	56.44	57.50	56.28	57.07
May	0.32	56.41	57.40	56.22	56.79

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Aug	80	4608	4670	4580	4659
Sep	117	4472	4562	4430	4553
Oct	122	4350	4460	4320	4452
Nov	117	4245	4360	4220	4349

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/09/2021	6.45	14,237	4.19	98.52	73.77	5.28	93.02	72.84

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Sep-21	22-Sep-21	
Refined Soybean Oil	Indore	1335	1330	5
	Indore (Soy Solvent Crude)	1285	1285	Unch
	Mumbai	1350	1350	Unch
	Mumbai (Soy Degum)	1295	1295	Unch
	Kandla/Mundra	1335	1325	10
	Kandla/Mundra (Soy Degum)	1290	1280	10
	Kolkata	1325	1320	5
	Delhi	1570	1570	Unch
	Nagpur	1365	1365	Unch
	Rajkot	1330	1330	Unch
	Kota	1350	1350	Unch
	Akola	1385	1385	Unch
	Bundi	1360	1360	Unch
	Jalna	1360	1360	Unch
	Solapur	1340	1340	Unch
	Dhule	1350	1350	Unch

	Nanded	1350	1350	Unch
	Latur	1340	1340	Unch
	Argentina Crude Soya (CIF India) USD	1367	1350	17
	Argentina Crude Soya (FOB)	1302	1285	17
Palm Oil*	Kandla (Crude Palm Oil)	1142	1137	5
	Kandla (RBD Palm oil)	1185	1175	10
	Kandla RBD Pamolein	1210	1195	15
	Kakinada (Crude Palm Oil)	1095	1075	20
	Kakinada RBD Pamolein	1190	1180	10
	Haldia Pamolein	1205	1195	10
	Chennai RBD Pamolein	1190	1185	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1254	1247	7
	Krishnapattanam RBD Pamolein	1185	1175	10
	Mumbai RBD Pamolein	1220	1210	10
	Mangalore RBD Pamolein	1205	1195	10
	Mumbai (Refined)	1210	1205	5
	Rajkot (Refined)	1200	1175	25
	Chennai (Refined)	1210	1185	25
	Hyderabad (Refined)	1195	1165	30
	PFAD (Kandla)	805	800	5
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1235	1220	15
	Superolien (Mumbai)	1245	1235	10
	Krishnapattanam (Crude Palm Oil)	1095	1075	20
Refined Sunflower Oil	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude)	1290	1270	20
	Mumbai (Refined)	1380	1380	Unch
	Mumbai(Expeller Oil)	1310	1310	Unch
	Kandla (Refined)	1370	1360	10
	Hyderabad (Refined)	1340	1340	Unch
	Hyderabad (Expeller)	1260	1260	Unch
	Latur (Refined)	1280	1290	-10
	Latur (Expeller Oil)	1230	1240	-10
	Chellakere (Expeller Oil)	1250	1260	-10
	Erode (Expeller Oil)	1380	1400	-20
	Kakinada (Refined)	1330	1330	Unch
	Krishna Pattanam (Refined)	1330	1330	Unch
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1450	1450	Unch

	Hyderabad *	1500	1500	Unch
	Mumbai	1580	1590	-10
	Gondal	1530	1530	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2460	2470	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1790	20
	Jaipur (Kacchi Ghani Oil)	1840	1820	20
	Kota (Expeller Oil)	1780	1780	Unch
	Kota (Kacchi Ghani Oil)	1830	1810	20
	Neewai (Expeller Oil)	1800	1790	10
	Neewai (Kacchi Ghani Oil)	1820	1810	10
	Bharatpur (Kacchi Ghani Oil)	1800	1790	10
	Sri-Ganga Nagar(Exp Oil)	1790	1770	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1830	1810	20
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1780	20
	Hapur (Expeller Oil)	1610	1610	Unch
	Hapur (Kacchi Ghani Oil)	1640	1640	Unch
	Agra (Kacchi Ghani Oil)	1805	1795	10
Refined Cottonseed Oil	Rajkot	1425	1430	-5
	Hyderabad	1420	1425	-5
	Mumbai	1430	1435	-5
	Gujarat Cotton Wash	1405	1375	30
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1320	1310	10
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1185	1170	15
	CNF India	1215	1205	10



Indonesia CPO USD/MT	FOB	1230	1208	22
	CNF India	1230	1220	10
Crude palm Kernel Oil India (USD/MT)	CNF India	1435	1410	25
Ukraine Origin CSFO USD/MT Kandla	CIF	1365	1345	20
Argentina FOB (\$/MT)		22-Sep-21	21-Sep-21	Change
Crude Soybean Oil Ship		1305	1286	19
Refined Soy Oil (Bulk) Ship		1351	1331	20
Sunflower Oil Ship		1330	1330	Unch
Cottonseed Oil Ship		1285	1266	19
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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