

**Domestic Fundamentals:**

- Edible oil complex showed up trend at various markets centers on Friday.
- Soy oil refined domestic prices closed up at Indore market. Firm demand is backed by coming festivals. Soybean crop arriving in market have high moisture percentage, if quality is affected highly the prices will move up. Higher tariff value has also led to rise in price.
- CPO prices closed on rising tone at bench market Kandla. Prices are rising due to firm demand and rise in tariff rates. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed on firm tone in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed firm at the bench market. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's September 1-20 palm oil exports rose 43.50 percent to 11.21 LT compared to 0.78 LT last month for same period.
- According to Amspec, Malaysia's September 1-20 palm oil exports rose 38.17 percent to 10.89 LT compared to .79 LT last month for same period.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's September 1-20 palm oil exports rose 36.66 percent to 10.70 LT compared to 0.78 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-10.30	1320.00	1327.70	1307.30	1309.00	11,620	-3740	26380	50
Nov-20	-8.10	1300.00	1306.80	1288.00	1290.00	1,900	-1265	6425	245

### Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-26.00	
Oct-20		-19.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	1.70	1132.00	1136.50	1129.10	1129.50	561	-208	4668	-92
Oct-31	-0.80	1114.80	1121.50	1106.50	1109.80	806	-175	3704	177

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-12.5	
Sep-30		-19.7

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.29	57.09	57.66	56.70	57.39
Dec	0.30	56.99	57.62	56.62	57.32
Jan	0.24	57.11	57.70	56.72	57.35
Mar	0.16	57.14	57.65	56.71	57.30
May	0.03	57.07	57.49	56.60	57.10

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	7.00	4648	4705	4638	4665
Nov	0	4535	4599	4504	4545
Dec	5.00	4435	4491	4400	4442
Jan	8.00	4336	4383	4299	4338

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/09/2021	6.47	14,272	4.19	98.55	73.78	5.35	93.35	73.58

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Sep-21	23-Sep-21	
Refined Soybean Oil	Indore	1350	1335	15
	Indore (Soy Solvent Crude)	1295	1285	10
	Mumbai	1360	1350	10
	Mumbai (Soy Degum)	1295	1295	Unch
	Kandla/Mundra	1340	1335	5
	Kandla/Mundra (Soy Degum)	1295	1290	5
	Kolkata	1335	1325	10
	Delhi	1570	1570	Unch
	Nagpur	1355	1365	-10
	Rajkot	1320	1330	-10
	Kota	1370	1350	20
	Akola	1350	1385	-35
	Amrawati	1350	1350	Unch
	Bundi	1380	1360	20
	Jalna	1350	1360	-10
	Solapur	1335	1340	-5



	Dhule	1350	1350	Unch
	Nanded	1335	1350	-15
	Latur	1335	1340	-5
	Argentina Crude Soya (CIF India) USD	1380	1367	13
	Argentina Crude Soya (FOB)	1314	1302	12
Palm Oil*	Kandla (Crude Palm Oil)	1152	1142	10
	Kandla (RBD Palm oil)	1190	1185	5
	Kandla RBD Pamolein	1215	1210	5
	Kakinada (Crude Palm Oil)	1085	1095	-10
	Kakinada RBD Pamolein	1195	1190	5
	Haldia Pamolein	1215	1205	10
	Chennai RBD Pamolein	1200	1190	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1264	1254	10
	Krishnapattanam RBD Pamolein	1195	1185	10
	Mumbai RBD Pamolein	1220	1220	Unch
	Mangalore RBD Pamolein	1210	1205	5
	Mumbai (Refined)	1200	1210	-10
	Rajkot (Refined)	1210	1200	10
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1215	1195	20
	PFAD (Kandla)	810	805	5
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1245	1235	10
	Superolien (Mumbai)	1255	1245	10
	Kochi (RBD Palmolein)	-	1221	-
	Krishnapattanam (Crude Palm Oil)	1085	1095	-10
Refined Sunflower Oil	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude )	1280	1290	-10
	Mumbai (Refined)	1380	1380	Unch
	Mumbai (Expeller Oil)	1320	1310	10
	Kandla (Refined)	1380	1370	10
	Hyderabad (Refined)	1360	1340	20
	Hyderabad (Expeller)	1290	1260	30
	Latur (Refined)	1310	1280	30
	Latur (Expeller Oil)	1260	1230	30
	Chellakere (Expeller Oil)	1280	1250	30
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1360	1330	30
	Krishna Pattanam (Refined)	1360	1330	30

Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1550	1580	-30
	Gondal	1550	1530	20
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2410	2460	-50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1840	1840	Unch
	Kota (Expeller Oil)	1780	1780	Unch
	Kota (Kacchi Ghani Oil)	1830	1830	Unch
	Neewai (Expeller Oil)	1800	1800	Unch
	Neewai (Kacchi Ghani Oil)	1820	1820	Unch
	Bharatpur (Kacchi Ghani Oil)	1800	1800	Unch
	Sri-Ganga Nagar(Exp Oil)	1790	1790	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1830	1830	Unch
	Mumbai (Expeller Oil)	1760	1740	20
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1590	1610	-20
	Hapur (Kacchi Ghani Oil)	1620	1640	-20
	Agra (Kacchi Ghani Oil)	1805	1805	Unch
Refined Cottonseed Oil	Rajkot	1460	1425	35
	Hyderabad	1450	1420	30
	Mumbai	1430	1430	Unch
	Gujarat Cotton Wash	1405	1405	Unch
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1710	1700	10
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB	1200	1185	<b>15</b>
	CNF India	1245	1215	<b>30</b>
<b>Indonesia CPO USD/MT</b>	FOB	1245	1230	<b>15</b>
	CNF India	1260	1230	<b>30</b>
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	1435	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1375	1365	<b>10</b>
<b>Argentina FOB (\$/MT)</b>		<b>23-Sep-21</b>	<b>22-Sep-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1319	1305	<b>14</b>
<b>Refined Soy Oil (Bulk) Ship</b>		1365	1351	<b>14</b>
<b>Sunflower Oil Ship</b>		1330	1330	<b>Unch</b>
<b>Cottonseed Oil Ship</b>		1299	1285	<b>14</b>
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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