

**Domestic Fundamentals:**

- Edible oil complex showed down trend at various markets centers on Saturday.
- Soy oil refined domestic prices closed down at Indore market. Price are expected to see sideways movement but will be gradually rising backed by festival demand. Soybean crop arriving in market have high moisture percentage, if quality is affected highly the prices will move up. Higher tariff value has also led to rise in price.
- CPO prices closed on down tone at bench market Kandla. Prices are rising due to firm demand and rise in tariff rates. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed on firm tone in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed firm at the bench market. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to ITS, Malaysia's September 1-25 palm oil exports rose 39.7 percent to 13.75 LT compared to 9.84 LT last month for same period.
- According to Amspec, Malaysia's September 1-25 palm oil exports rose 29.80 percent to 12.83 LT compared to 9.88 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-10.30	1320.00	1327.70	1307.30	1309.00	11,620	-3740	26380	50
Nov-20	-8.10	1300.00	1306.80	1288.00	1290.00	1,900	-1265	6425	245

### Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-26.00	
Oct-20		-19.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	1.70	1132.00	1136.50	1129.10	1129.50	561	-208	4668	-92
Oct-31	-0.80	1114.80	1121.50	1106.50	1109.80	806	-175	3704	177

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-12.5	
Sep-30		-19.7

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.29	57.09	57.66	56.70	57.39
Dec	0.30	56.99	57.62	56.62	57.32
Jan	0.24	57.11	57.70	56.72	57.35
Mar	0.16	57.14	57.65	56.71	57.30
May	0.03	57.07	57.49	56.60	57.10

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	7.00	4648	4705	4638	4665
Nov	0	4535	4599	4504	4545
Dec	5.00	4435	4491	4400	4442
Jan	8.00	4336	4383	4299	4338

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/09/2021	6.47	14,272	4.19	98.55	73.78	5.35	93.35	73.58

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Sep-21	24-Sep-21	
Refined Soybean Oil	Indore	1345	1350	-5
	Indore (Soy Solvent Crude)	1290	1295	-5
	Mumbai	1340	1360	-20
	Mumbai (Soy Degum)	1292	1295	-3
	Kandla/Mundra	1325	1340	-15
	Kandla/Mundra (Soy Degum)	1287	1295	-8
	Kolkata	1330	1335	-5
	Delhi	1556	1570	-14
	Nagpur	1355	1355	Unch
	Rajkot	1310	1320	-10
	Kota	1370	1370	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1380	1380	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1373	1380	-7
	Argentina Crude Soya (FOB)	1314	1314	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1135	1152	-17
	Kandla (RBD Palm oil)	1170	1190	-20
	Kandla RBD Pamolein	1210	1215	-5
	Kakinada (Crude Palm Oil)	1080	1085	-5
	Kakinada RBD Pamolein	1205	1195	10
	Haldia Pamolein	1215	1215	Unch
	Chennai RBD Pamolein	1200	1200	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1258	1264	-6
	Krishnapattanam RBD Pamolein	1200	1195	5
	Mumbai RBD Pamolein	1215	1220	-5
	Mangalore RBD Pamolein	1200	1210	-10
	Mumbai (Refined)	1200	1200	Unch
	Rajkot (Refined)	1200	1210	-10
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1210	1215	-5
	PFAD (Kandla)	815	810	5
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1235	1245	-10
	Superolien (Mumbai)	1240	1255	-15
	Kochi (RBD Palmolein)	-	1221	-
	Krishnapattanam (Crude Palm Oil)	1080	1085	-5
Refined Sunflower Oil	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1370	1380	-10
	Mumbai(Expeller Oil)	1300	1320	-20
	Kandla (Refined)	1360	1380	-20
	Hyderabad (Refined)	1350	1360	-10
	Hyderabad (Expeller)	1280	1290	-10
	Latur (Refined)	1310	1310	Unch
	Latur (Expeller Oil)	1260	1260	Unch
	Chellakere (Expeller Oil)	1280	1280	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1350	1360	-10
	Krishna Pattanam (Refined)	1350	1360	-10

Groundnut Oil	Rajkot	1530	1550	-20
	Chennai	1450	1450	Unch
	Hyderabad *	1480	1500	-20
	Mumbai	1550	1550	Unch
	Gondal	1500	1550	-50
	Jamnagar	1530	1550	-20
	Gujarat GN Telia	2460	2410	50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1810	1810	Unch
	Jaipur (Kacchi Ghani Oil)	1840	1840	Unch
	Kota (Expeller Oil)	1780	1780	Unch
	Kota (Kacchi Ghani Oil)	1830	1830	Unch
	Neewai (Expeller Oil)	1800	1800	Unch
	Neewai (Kacchi Ghani Oil)	1820	1820	Unch
	Bharatpur (Kacchi Ghani Oil)	1800	1800	Unch
	Sri-Ganga Nagar(Exp Oil)	1790	1790	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1830	1830	Unch
	Mumbai (Expeller Oil)	1760	1760	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1805	1805	Unch
Refined Cottonseed Oil	Rajkot	1460	1460	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1440	1430	10
	Gujarat Cotton Wash	1420	1405	15
Coconut Oil	Kangayan (Crude)	1520	1520	Unch
	Cochin	1700	1710	-10
Rice Bran Oil	Punjab 4%)	1310	1320	-10
	Bhatinda (Crude 4%)	1180	1150	30
	Bhatinda (Refined 4%)	1295	1265	30
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1198	1200	-2
	CNF India	1225	1245	-20
Indonesia CPO USD/MT	FOB	1243	1245	-2
	CNF India	1240	1260	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1430	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1375	1375	Unch
Argentina FOB (\$/MT)		24-Sep-21	23-Sep-21	Change
Crude Soybean Oil Ship		1333	1319	14
Refined Soy Oil (Bulk) Ship		1380	1365	15
Sunflower Oil Ship		1330	1330	Unch
Cottonseed Oil Ship		1313	1299	14
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**  
The prices are exclusive of GST duty.

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