

**Domestic Fundamentals:**

- Edible oil complex showed sideways trend at various markets centers on Monday.
- Soy oil refined domestic prices closed up at Indore market. Price are expected to see sideways movement but will be gradually rising backed by festival demand. Soybean crop arriving in market have high moisture percentage, if quality is affected highly the prices will move up. Higher tariff value has also led to rise in price.
- CPO prices closed on up trend at bench market Kandla. Prices are rising due to firm demand and rise in tariff rates. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed on firm tone in Chennai market. Sunflower oil international prices are correcting as Ukraine and Russia's new sun seed crop is expected to increase compared to last year. New import duty on Crude sun oil stands at 2.5 percent compared to previous duty of 7.5 percent. Prices are correcting on account of lower import duty and arrival of new crop in market. August import of crude sun oil remains same at 71,340 tons to that of July's import which was 71,838 tons.
- Mustard oil prices closed down at the bench market. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to ITS, Malaysia's September 1-25 palm oil exports rose 39.7 percent to 13.75 LT compared to 9.84 LT last month for same period.
- According to Amspec, Malaysia's September 1-25 palm oil exports rose 29.80 percent to 12.83 LT compared to 9.88 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.

### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	0.90	1309.60	1345.00	1309.00	1310.50	7,130	-4490	26075	-305
Nov-20	0.10	1320.50	1320.50	1288.50	1289.50	1,330	-570	6375	-50

### Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-34.50	
Oct-20		-21.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-2.70	1136.00	1136.00	1129.00	1129.10	1516	955	3482	-1186
Oct-31	-3.50	1114.40	1115.00	1103.20	1109.00	828	22	3836	132

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-5.9	
Sep-30		-20.1

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	<b>0.15</b>	57.97	58.00	57.67	57.82
Dec	<b>0.14</b>	57.87	57.90	57.55	57.73
Jan	<b>0.14</b>	57.84	57.92	57.61	57.77
Mar	<b>0.15</b>	57.75	57.84	57.55	57.68
May	<b>0.13</b>	57.51	57.51	57.33	57.51

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	<b>36.0</b>	4700	4707	4600	4629
Nov	<b>43.0</b>	4563	4588	4462	4501
Dec	<b>46.0</b>	4470	4488	4355	4395
Jan	<b>45.0</b>	4375	4387	4261	4294

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/09/2021	6.46	14,258	4.19	98.48	73.70	5.34	93.38	73.58

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Sep-21	25-Sep-21	
Refined Soybean Oil	Indore	1350	1345	5
	Indore (Soy Solvent Crude)	1290	1290	Unch
	Mumbai	1360	1340	20
	Mumbai (Soy Degum)	1295	1292	3
	Kandla/Mundra	1335	1325	10
	Kandla/Mundra (Soy Degum)	1295	1287	8
	Kolkata	1325	1330	-5
	Delhi	1556	1556	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1310	1310	Unch
	Kota	1370	1370	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1380	1380	Unch
	Jalna	1350	1350	Unch
Solapur	1335	1335	Unch	

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1393	1373	20
	Argentina Crude Soya (FOB)	1314	1314	Unch
<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	1142	1135	7
	Kandla (RBD Palm oil)	1175	1170	5
	Kandla RBD Pamolein	1215	1210	5
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1205	1205	Unch
	Haldia Pamolein	1215	1215	Unch
	Chennai RBD Pamolein	1205	1200	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1265	1258	7
	Krishnapattanam RBD Pamolein	1205	1200	5
	Mumbai RBD Pamolein	1225	1215	10
	Mangalore RBD Pamolein	1215	1200	15
	Mumbai (Refined)	1215	1200	15
	Rajkot (Refined)	1200	1200	Unch
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1210	1210	Unch
	PFAD (Kandla)	815	815	Unch
	RPS (Kandla)	1100	1100	Unch
	Superolien (Kandla)	1240	1235	5
	Superolien (Mumbai)	1250	1240	10
Krishnapattanam (Crude Palm Oil)	1080	1080	Unch	
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1350	1350	Unch
	Chennai (Crude )	1280	1280	Unch
	Mumbai (Refined)	1380	1370	10
	Mumbai(Expeller Oil)	1320	1300	20
	Kandla (Refined)	1375	1360	15
	Hyderabad (Refined)	1350	1350	Unch
	Hyderabad (Expeller)	1280	1280	Unch
	Latur (Refined)	1310	1310	Unch
	Latur (Expeller Oil)	1260	1260	Unch
	Chellakere (Expeller Oil)	1280	1280	Unch
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1350	1350	Unch
	Krishna Pattanam (Refined)	1350	1350	Unch
<b>Groundnut Oil</b>	Rajkot	1530	1530	Unch

	Chennai	1450	1450	Unch
	Hyderabad *	1480	1480	Unch
	Mumbai	1535	1550	-15
	Gondal	1500	1500	Unch
	Jamnagar	1530	1530	Unch
	Gujarat GN Telia	2375	2460	-85
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1790	1810	-20
	Jaipur (Kacchi Ghani Oil)	1820	1840	-20
	Kota (Expeller Oil)	1780	1780	Unch
	Kota (Kacchi Ghani Oil)	1810	1830	-20
	Neewai (Expeller Oil)	1790	1800	-10
	Neewai (Kacchi Ghani Oil)	1810	1820	-10
	Bharatpur (Kacchi Ghani Oil)	1780	1800	-20
	Sri-Ganga Nagar(Exp Oil)	1770	1790	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1830	-20
	Mumbai (Expeller Oil)	1750	1760	-10
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1670	1590	80
	Hapur (Kacchi Ghani Oil)	1700	1620	80
	Agra (Kacchi Ghani Oil)	1785	1805	-20
<b>Refined Cottonseed Oil</b>	Rajkot	1460	1460	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1440	1440	Unch
	Gujarat Cotton Wash	1385	1420	-35
<b>Coconut Oil</b>	Kangayan (Crude)	1510	1520	-10
	Cochin	1710	1700	10
<b>Rice Bran Oil</b>	Punjab 4%)	1320	1310	10
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
Vijayawada (Refined)	1260	1260	Unch	
<b>Malaysia Palmolein USD/MT</b>	FOB	1205	1198	7

	CNF India	1230	1225	5
Indonesia CPO USD/MT	FOB	1255	1243	12
	CNF India	1245	1240	5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1430	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1370	1375	-5
Argentina FOB (\$/MT)		25-Sep-21	24-Sep-21	Change
Crude Soybean Oil Ship		1333	1333	Unch
Refined Soy Oil (Bulk) Ship		1380	1380	Unch
Sunflower Oil Ship		1330	1330	Unch
Cottonseed Oil Ship		1313	1313	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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