

**Domestic Fundamentals:**

- Edible oil complex showed uptrend at various markets centers on Thursday.
- Soy oil refined domestic prices closed up at Indore market. Price are expected to see sideways movement but will be gradually rising backed by festival demand. Soybean crop arriving in market have high moisture percentage, if quality is affected highly the prices will move up. Higher tariff value has also led to rise in price. Soybean crop damages in Maharashtra and Madhya Pradesh due to heavy rains. Cyclone Shaheen is likely to form in Arabian sea will impact Gujarat by 1<sup>st</sup> October.
- CPO prices closed up at bench market Kandla. Sideways movement of price are expected as upcoming festivities demand will underpin price, while, high supply side will pressure price. BMD palm oil closed up as demand from India picks up after lower import duty. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move sideways as heavy rains in Andhra Pradesh has affected sun crop.
- Mustard oil prices closed firm at the bench market. Mustard seed arrival improves led to price correction. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to ITS, Malaysia's September 1-25 palm oil exports rose 39.7 percent to 13.75 LT compared to 9.84 LT last month for same period.
- According to Amspec, Malaysia's September 1-25 palm oil exports rose 29.80 percent to 12.83 LT compared to 9.88 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	3.90	1325.00	1329.00	1317.80	1327.00	11,460	1615	23940	-400
Nov-20	7.00	1308.00	1314.50	1298.00	1311.80	6,835	4625	8950	2065

**Futures Prices- Spot Prices**

Spread	Oct-20	Nov-20
Spot	-23.30	
Oct-20		-19.20

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	4.40	1133.70	1140.00	1133.00	1138.50	742	-493	2106	-528
Oct-31	5.40	1114.00	1126.00	1109.60	1121.00	1123	-29	4727	445

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	1.5	
Sep-30		-17.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	<b>1.43</b>	57.78	59.21	57.78	59.21
Dec	<b>1.44</b>	57.83	59.35	57.69	59.27
Jan	<b>1.41</b>	57.82	59.36	57.77	59.29
Mar	<b>1.33</b>	57.75	59.19	57.67	59.11
May	<b>1.28</b>	57.56	58.85	57.53	58.84

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	<b>125</b>	4,760	4,848	4,739	4,835
Nov	<b>143</b>	4,646	4,710	4,625	4,707
Dec	<b>142</b>	4,545	4,598	4,512	4,597
Jan	<b>147</b>	4,440	4,504	4,411	4,501

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/09/2021	6.45	14,311	4.18	98.74	74.26	5.44	94.28	73.94

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Sep-21	29-Sep-21	
Refined Soybean Oil	Indore	1345	1335	<b>10</b>
	Indore (Soy Solvent Crude)	1290	1280	<b>10</b>
	Mumbai	1355	1345	<b>10</b>
	Mumbai (Soy Degum)	1295	1290	<b>5</b>
	Kandla/Mundra	1335	1325	<b>10</b>
	Kandla/Mundra (Soy Degum)	1290	1285	<b>5</b>
	Kolkata	1335	1320	<b>15</b>
	Delhi	1556	1556	<b>Unch</b>
	Nagpur	1355	1355	<b>Unch</b>
	Rajkot	1280	1280	<b>Unch</b>
	Kota	1350	1350	<b>Unch</b>
	Akola	1350	1350	<b>Unch</b>
	Amrawati	1350	1350	<b>Unch</b>
	Bundi	1360	1360	<b>Unch</b>
	Jalna	1350	1350	<b>Unch</b>
	Solapur	1335	1335	<b>Unch</b>



	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1386	1369	17
	Argentina Crude Soya (FOB)	1319	1319	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1144	1139	5
	Kandla (RBD Palm oil)	1190	1175	15
	Kandla RBD Pamolein	1220	1210	10
	Kakinada (Crude Palm Oil)	1090	1050	40
	Kakinada RBD Pamolein	1210	1200	10
	Haldia Pamolein	1220	1205	15
	Chennai RBD Pamolein	1210	1200	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1272	1262	10
	Krishnapattanam RBD Pamolein	1210	1195	15
	Mumbai RBD Pamolein	1230	1220	10
	Mangalore RBD Pamolein	1220	1210	10
	Mumbai (Refined)	1220	1220	Unch
	Rajkot (Refined)	1200	1180	20
	Chennai (Refined)	1210	1190	20
	Hyderabad (Refined)	1215	1170	45
	PFAD (Kandla)	815	815	Unch
	RPS (Kandla)	1105	1105	Unch
	Superolien (Kandla)	1250	1240	10
	Superolien (Mumbai)	1260	1250	10
	Kochi (RBD Palmolein)	-	1221	-
	Krishnapattanam (Crude Palm Oil)	1090	1050	40
Refined Sunflower Oil	Chennai (Refined)	1370	1350	20
	Chennai (Crude )	1320	1280	40
	Mumbai (Refined)	1380	1370	10
	Mumbai (Expeller Oil)	1320	1320	Unch
	Kandla (Refined)	1370	1360	10
	Hyderabad (Refined)	1380	1355	25
	Hyderabad (Expeller)	1345	1300	45
	Latur (Refined)	1330	1310	20
	Latur (Expeller Oil)	1280	1260	20
	Chellakere (Expeller Oil)	1300	1280	20
	Erode (Expeller Oil)	1380	1360	20
	Kakinada (Refined)	1350	1350	Unch
	Krishna Pattanam (Refined)	1350	1350	Unch

Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1430	1430	Unch
	Hyderabad *	1500	1480	20
	Mumbai	1510	1525	-15
	Gondal	1450	1475	-25
	Jamnagar	1450	1475	-25
	Gujarat GN Telia	2340	2340	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1790	1790	Unch
	Jaipur (Kacchi Ghani Oil)	1820	1820	Unch
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1790	1790	Unch
	Neewai (Kacchi Ghani Oil)	1810	1810	Unch
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1770	1770	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1810	1810	Unch
	Mumbai (Expeller Oil)	1750	1740	10
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1770	1790	-20
	Hapur (Kacchi Ghani Oil)	1800	1820	-20
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1455	1465	-10
	Hyderabad	1445	1455	-10
	Mumbai	1435	1445	-10
	Gujarat Cotton Wash	1370	1370	Unch
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1710	1710	Unch
Rice Bran Oil	Punjab 4%)	1300	1300	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1220	1190	30
	CNF India	1260	1223	37
Indonesia CPO USD/MT	FOB	1250	1233	17
	CNF India	1275	1238	37
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1510	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1395	1390	5
Argentina FOB (\$/MT)		29-Sep-21	28-Sep-21	Change
Crude Soybean Oil Ship		1323	1323	Unch
Refined Soy Oil (Bulk) Ship		1369	1369	Unch
Sunflower Oil Ship		1330	1330	Unch
Cottonseed Oil Ship		1303	1303	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.