

Domestic Fundamentals:

- Edible oil complex showed uptrend at various markets centers on Friday.
- Soy oil refined domestic prices closed firm at Indore market. Price are rising backed by festival demand. Soybean crop arriving in market have high moisture percentage, prices will be underpinned by poor quality of seeds. CBOT soy oil closed on red candle on profit booking.
- CPO prices closed up at bench market Kandla. Sideways movement of price are expected as upcoming festivities demand will underpin price, while, high supply side will pressure price. BMD palm oil closed down on profit booking amid rise in prices. New import duty on CPO stands at 2.5 percent compared to previous duty of 7.5 percent. Palm oil imports are expected to rise as lower import duty has resulted in lower prices.
- Sunflower oil prices closed up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move sideways as heavy rains in Andhra Pradesh has affected sun crop.
- Mustard oil prices closed down at the bench market. Mustard seed arrival improves led to price correction. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to ITS, Malaysia's September 1-25 palm oil exports rose 39.7 percent to 13.75 LT compared to 9.84 LT last month for same period.
- According to Amspec, Malaysia's September 1-25 palm oil exports rose 29.80 percent to 12.83 LT compared to 9.88 LT last month for same period.
- Malaysia's Southern Peninsula Palm Oil Millers' Association (SPPOMA) confirms down in production for period of 1-20 September by 4.50 percent compared to same timeframe last month.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o-y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-13.10	1326.60	1337.00	1316.10	1318.00	17,355	5895	21625	-2315
Nov-20	-6.60	1312.10	1328.00	1304.00	1311.00	11,910	5075	12200	3250

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-27.00	
Oct-20		-7.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-0.50	1141.00	1141.00	1138.20	1139.60	900	0	1415	0
Oct-31	-12.60	1134.00	1136.90	1118.10	1124.80	1954	250	5200	168

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-17.4	
Sep-30		-14.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-	58.54	58.79	58.15	58.79
Dec	0.69	58.67	59.21	57.71	58
Jan	0.58	58.6	59.11	57.67	57.97
Mar	0.60	58.27	58.82	57.41	57.67
May	0.58	57.88	58.42	57.03	57.31

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	-79	4791	4810	4747	4754
Nov	-101	4650	4690	4600	4606
Dec	-98	4540	4580	4495	4497
Jan	-92	4421	4484	4407	4409

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/10/2021	6.45	14,298	4.18	98.78	74.34	5.39	94.11	74.73

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Oct-21	30-Sep-21	
Refined Soybean Oil	Indore	1345	1345	Unch
	Indore (Soy Solvent Crude)	1290	1290	Unch
	Mumbai	1360	1355	5
	Mumbai (Soy Degum)	1295	1295	Unch
	Kandla/Mundra	1335	1335	Unch
	Kandla/Mundra (Soy Degum)	1295	1290	5
	Kolkata	1335	1335	Unch
	Delhi	1556	1556	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1280	1280	Unch
	Kota	1350	1350	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1360	1360	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1388	1386	2
	Argentina Crude Soya (FOB)	1340	1319	21
Palm Oil*	Kandla (Crude Palm Oil)	1157	1144	13
	Kandla (RBD Palm oil)	1190	1190	Unch
	Kandla RBD Pamolein	1220	1220	Unch
	Kakinada (Crude Palm Oil)	1100	1090	10
	Kakinada RBD Pamolein	1200	1210	-10
	Haldia Pamolein	1215	1220	-5
	Chennai RBD Pamolein	1205	1210	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1269	1272	-3
	Krishnapattanam RBD Pamolein	1200	1210	-10
	Mumbai RBD Pamolein	1230	1230	Unch
	Mangalore RBD Pamolein	1215	1220	-5
	Mumbai (Refined)	1225	1220	5
	Rajkot (Refined)	1215	1200	15
	Chennai (Refined)	1220	1210	10
	Hyderabad (Refined)	1225	1215	10
	PFAD (Kandla)	815	815	Unch
	RPS (Kandla)	1105	1105	Unch
	Superolien (Kandla)	1250	1250	Unch
	Superolien (Mumbai)	1260	1260	Unch
	Kochi (RBD Palmolein)	-	1221	-
	Krishnapattanam (Crude Palm Oil)	1100	1090	10
Refined Sunflower Oil	Chennai (Refined)	1390	1370	20
	Chennai (Crude)	1340	1320	20
	Mumbai (Refined)	1380	1380	Unch
	Mumbai (Expeller Oil)	1330	1320	10
	Kandla (Refined)	1370	1370	Unch
	Hyderabad (Refined)	1385	1380	5
	Hyderabad (Expeller)	1350	1345	5
	Latur (Refined)	1360	1330	30
	Latur (Expeller Oil)	1310	1280	30
	Chellakere (Expeller Oil)	1330	1300	30
	Erode (Expeller Oil)	1420	1380	40
	Kakinada (Refined)	1370	1350	20
	Krishna Pattanam (Refined)	1370	1350	20

Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1410	1430	-20
	Hyderabad *	1500	1500	Unch
	Mumbai	1500	1510	-10
	Gondal	1425	1450	-25
	Jamnagar	1425	1450	-25
	Gujarat GN Telia	2320	2340	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1780	1790	-10
	Jaipur (Kacchi Ghani Oil)	1810	1820	-10
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1810	1810	Unch
	Neewai (Expeller Oil)	1780	1790	-10
	Neewai (Kacchi Ghani Oil)	1800	1810	-10
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1760	1770	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1800	1810	-10
	Mumbai (Expeller Oil)	1750	1750	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1460	1455	5
	Hyderabad	1450	1445	5
	Mumbai	1440	1435	5
	Gujarat Cotton Wash	1370	1370	Unch
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1710	1710	Unch
	Punjab 4%)	1300	1300	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1220	1220	Unch
	CNF India	1250	1260	-10
Indonesia CPO USD/MT	FOB	1250	1250	Unch
	CNF India	1270	1275	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1535	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1410	1395	15
Argentina FOB (\$/MT)		30-Sep-21	29-Sep-21	Change
Crude Soybean Oil Ship		1337	1323	14
Refined Soy Oil (Bulk) Ship		1384	1369	15
Sunflower Oil Ship		1340	1330	10
Cottonseed Oil Ship		1317	1303	14
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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