

Domestic Fundamentals:

- Edible oil Complex showed sideways sentiment at various markets centers on Monday.
- Soy oil refined domestic prices closed up at Indore market following. Price are expected to raise backed by festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. While, prices will be pressured by weak CBOT soy oil.
- CPO prices closed up at bench market Kandla. Sideways movement of price are expected as upcoming festivities demand will underpin price, while, high supply side will pressure price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august.
- Sunflower oil prices are steady at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move sideways as heavy rains in Andhra Pradesh has affected sun crop.
- Mustard oil prices closed down at the bench market. Mustard seed arrival improves led to price correction. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side and festival demand.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-30 palm oil exports rose 43.21 percent to 17.05 LT compared to 11.91 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-30 palm oil exports rose 40.03 percent to 16.98 LT compared to 12.13 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	6.00	1322.50	1328.90	1317.80	1328.50	7,195	-10160	20700	-925
Nov-20	6.10	1314.70	1321.00	1308.60	1320.80	5,245	-6665	12260	60

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-16.50	
Oct-20		-7.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	10.40	1125.10	1138.00	1125.10	1137.10	820	-1134	5325	125
Oct-31	7.60	1115.80	1124.00	1113.00	1123.00	543	-286	1361	513

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-19.9	
Sep-30		-14.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.70	57.99	57.99	57.91	57.91
Dec	0.52	58.65	59.7	57.84	59.34
Jan	0.51	58.51	59.53	57.77	59.2
Mar	0.41	58.21	59.1	57.37	58.76
May	0.29	57.9	58.56	57.03	58.23

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	94	4781	4845	4781	4845
Nov	88	4607	4700	4593	4700
Dec	81	4500	4590	4486	4586
Jan	79	4414	4503	4397	4493

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/10/2021	6.45	14,262	4.17	98.90	74.14	5.42	93.70	77.73

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Oct-21	2-Oct-21	
Refined Soybean Oil	Indore	1345	1340	5
	Indore (Soy Solvent Crude)	1290	1280	10
	Mumbai	1360	1340	20
	Mumbai (Soy Degum)	1295	1290	5
	Kandla/Mundra	1335	1320	15
	Kandla/Mundra (Soy Degum)	1295	1285	10
	Kolkata	1335	1335	Unch
	Delhi	1556	1556	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1270	1280	-10
	Kota	1340	1350	-10
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1350	1360	-10
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1386	1385	1
	Argentina Crude Soya (FOB)	1340	1340	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1157	1149	8
	Kandla (RBD Palm oil)	1195	1195	Unch
	Kandla RBD Pamolein	1220	1215	5
	Kakinada (Crude Palm Oil)	1095	1100	-5
	Kakinada RBD Pamolein	1215	1210	5
	Haldia Pamolein	1230	1220	10
	Chennai RBD Pamolein	1215	1210	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1275	1268	7
	Krishnapattanam RBD Pamolein	1210	1205	5
	Mumbai RBD Pamolein	1230	1220	10
	Mangalore RBD Pamolein	1225	1220	5
	Mumbai (Refined)	1220	1225	-5
	Rajkot (Refined)	1210	1215	-5
	Chennai (Refined)	1215	1220	-5
	Hyderabad (Refined)	1220	1225	-5
	PFAD (Kandla)	815	810	5
	RPS (Kandla)	1105	1100	5
	Superolien (Kandla)	1250	1245	5
	Superolien (Mumbai)	1260	1250	10
	Kochi (RBD Palmolein)	1221	1221	Unch
	Krishnapattanam (Crude Palm Oil)	1095	1100	-5
Refined Sunflower Oil	Chennai (Refined)	1390	1390	Unch
	Chennai (Crude)	1320	1340	-20
	Mumbai (Refined)	1380	1380	Unch
	Mumbai (Expeller Oil)	1330	1320	10
	Kandla (Refined)	1370	1370	Unch
	Hyderabad (Refined)	1390	1385	5
	Hyderabad (Expeller)	1320	1350	-30
	Latur (Refined)	1360	1360	Unch
	Latur (Expeller Oil)	1310	1310	Unch
	Chellakere (Expeller Oil)	1330	1330	Unch
	Erode (Expeller Oil)	1420	1420	Unch
	Kakinada (Refined)	1360	1370	-10
	Krishna Pattanam (Refined)	1360	1370	-10

Groundnut Oil	Rajkot	1425	1450	-25
	Chennai	1400	1410	-10
	Hyderabad *	1500	1500	Unch
	Mumbai	1465	1500	-35
	Gondal	1400	1425	-25
	Jamnagar	1400	1425	-25
	Gujarat GN Telia	2265	2320	-55
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1765	1780	-15
	Jaipur (Kacchi Ghani Oil)	1795	1810	-15
	Kota (Expeller Oil)	1700	1750	-50
	Kota (Kacchi Ghani Oil)	1780	1810	-30
	Neewai (Expeller Oil)	1770	1780	-10
	Neewai (Kacchi Ghani Oil)	1790	1800	-10
	Bharatpur (Kacchi Ghani Oil)	1770	1780	-10
	Sri-Ganga Nagar(Exp Oil)	1740	1760	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1780	1800	-20
	Mumbai (Expeller Oil)	1750	1750	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1780	1800	-20
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1775	1785	-10
Refined Cottonseed Oil	Rajkot	1460	1460	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1440	1440	Unch
	Gujarat Cotton Wash	1360	1370	-10
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1710	1710	Unch
Rice Bran Oil	Punjab 4%)	1300	1300	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1225	1205	20
	CNF India	1245	1245	Unch
Indonesia CPO USD/MT	FOB	1245	1245	Unch
	CNF India	1265	1265	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1530	1530	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1400	Unch
Argentina FOB (\$/MT)		2-Oct-21	1-Oct-21	Change
Crude Soybean Oil Ship		1338	1338	Unch
Refined Soy Oil (Bulk) Ship		1385	1385	Unch
Sunflower Oil Ship		1340	1340	Unch
Cottonseed Oil Ship		1318	1318	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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