

Domestic Fundamentals:

- Edible oil Complex showed rising sentiment at various markets centers on Wednesday.
- Soy oil refined domestic prices closed up at Indore market following. Price are backed by festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. CBOT soy oil is trading up taking cue from rising crude oil prices. Domestic prices are supported from rising Argentina FOB.
- CPO prices closed up at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august. International palm oil prices will take cue from rising CBOT soy oil.
- Sunflower oil prices are up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move sideways as heavy rains in Andhra Pradesh has affected sun crop.
- Mustard oil prices closed up at the bench market. Prices are moving up backed by festival demand. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side and festival demand.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-30 palm oil exports rose 43.21 percent to 17.05 LT compared to 11.91 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-30 palm oil exports rose 40.03 percent to 16.98 LT compared to 12.13 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	10.40	1357.00	1370.00	1350.00	1363.80	14,210	4335	17355	-3030
Nov-20	12.80	1350.00	1357.00	1343.50	1351.00	2,440	-10275	2445	-12835

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	8.80	
Oct-20		-12.80

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	17.50	1174.90	1194.40	1171.20	1187.60	1095	-371	5234	-222
Oct-31	17.40	1162.50	1181.00	1160.10	1175.00	1110	453	2031	341

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-4.4	
Sep-30		-12.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.54	61.15	61.79	60.8	61.68
Dec	0.52	61	61.52	60.68	61.47
Jan	0.39	60.5	60.89	60.14	60.83
Mar	0.31	59.9	60.17	59.62	60.16
May	0.22	59.3	59.46	58.97	59.46

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	92	5,019	5,096	5,019	5,067
Nov	130	4,936	5,000	4,923	4,985
Dec	133	4,816	4,880	4,804	4,871
Jan	131	4,737	4,782	4,715	4,777

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/10/2021	6.45	14,261	4.18	98.92	74.60	5.49	94.29	78.08

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		6-Oct-21	5-Oct-21	
Refined Soybean Oil	Indore	1355	1345	10
	Indore (Soy Solvent Crude)	1300	1290	10
	Mumbai	1380	1370	10
	Mumbai (Soy Degum)	1330	1300	30
	Kandla/Mundra	1355	1340	15
	Kandla/Mundra (Soy Degum)	1325	1295	30
	Kolkata	1350	1340	10
	Delhi	1557	1557	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1270	1270	Unch
	Kota	1350	1350	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1360	1360	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1437	1405	32
	Argentina Crude Soya (FOB)	1372	1341	31
Palm Oil*	Kandla (Crude Palm Oil)	1192	1162	30
	Kandla (RBD Palm oil)	1250	1210	40
	Kandla RBD Pamolein	1260	1230	30
	Kakinada (Crude Palm Oil)	1140	1110	30
	Kakinada RBD Pamolein	1245	1220	25
	Haldia Pamolein	1245	1240	5
	Chennai RBD Pamolein	1250	1225	25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1310	1285	25
	Krishnapattanam RBD Pamolein	1240	1220	20
	Mumbai RBD Pamolein	1265	1240	25
	Mangalore RBD Pamolein	1260	1230	30
	Mumbai (Refined)	1220	1225	-5
	Rajkot (Refined)	1250	1220	30
	Chennai (Refined)	1260	1230	30
	Hyderabad (Refined)	1270	1230	40
	PFAD (Kandla)	830	820	10
	RPS (Kandla)	1140	1105	35
	Superolien (Kandla)	1290	1260	30
	Superolien (Mumbai)	1295	1270	25
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1140	1110	30
Refined Sunflower Oil	Chennai (Refined)	1430	1400	30
	Chennai (Crude)	1370	1340	30
	Mumbai (Refined)	1420	1390	30
	Mumbai (Expeller Oil)	1350	1330	20
	Kandla (Refined)	1400	1380	20
	Hyderabad (Refined)	1440	1410	30
	Hyderabad (Expeller)	1370	1340	30
	Latur (Refined)	1380	1360	20
	Latur (Expeller Oil)	1330	1310	20
	Chellakere (Expeller Oil)	1350	1330	20
	Erode (Expeller Oil)	1440	1430	10
	Kakinada (Refined)	1420	1380	40
	Krishna Pattanam (Refined)	1420	1380	40

Groundnut Oil	Rajkot	1450	1425	25
	Chennai	1450	1400	50
	Hyderabad *	1500	1500	Unch
	Mumbai	1480	1455	25
	Gondal	1450	1400	50
	Jamnagar	1450	1400	50
	Gujarat GN Telia	2295	2265	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1780	1765	15
	Jaipur (Kacchi Ghani Oil)	1810	1795	15
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1800	1780	20
	Neewai (Expeller Oil)	1780	1770	10
	Neewai (Kacchi Ghani Oil)	1800	1790	10
	Bharatpur (Kacchi Ghani Oil)	1780	1770	10
	Sri-Ganga Nagar(Exp Oil)	1760	1740	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1800	1780	20
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1780	20
	Hapur (Expeller Oil)	1820	1770	50
	Hapur (Kacchi Ghani Oil)	1850	1800	50
	Agra (Kacchi Ghani Oil)	1785	1775	10
Refined Cottonseed Oil	Rajkot	1470	1460	10
	Hyderabad	1460	1450	10
	Mumbai	1450	1440	10
	Gujarat Cotton Wash	1355	1350	5
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1710	1710	Unch
Rice Bran Oil	Punjab 4%)	1300	1295	5
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1290	1265	25
	CNF India	1330	1280	50
Indonesia CPO USD/MT	FOB	1308	1285	23
	CNF India	1350	1300	50
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1590	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1420	1395	25
Argentina FOB (\$/MT)		5-Oct-21	4-Oct-21	Change
Crude Soybean Oil Ship		1373	1334	39
Refined Soy Oil (Bulk) Ship		1421	1381	40
Sunflower Oil Ship		1350	1340	10
Cottonseed Oil Ship		1353	1314	39
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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