

Domestic Fundamentals:

- Edible oil Complex showed rising sentiment at various markets centers on Thursday.
- Soy oil refined domestic prices closed up at Indore market following. Price are backed by festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. Domestic prices are supported from rising Argentina FOB.
- CPO prices closed up at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august.
- Sunflower oil prices are firm at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed firm at the bench market. Prices are moving up backed by festival demand. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side and festival demand.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-30 palm oil exports rose 43.21 percent to 17.05 LT compared to 11.91 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-30 palm oil exports rose 40.03 percent to 16.98 LT compared to 12.13 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature up tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-27.30	1350.10	1359.00	1320.00	1324.50	26,560	12350	17355	0
Nov-20	-35.50	1343.50	1346.00	1307.00	1308.00	3,040	600	2445	0

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-50.50	
Oct-20		-16.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-35.60	1177.00	1182.50	1132.00	1143.50	4471	3376	4770	-464
Oct-31	-35.70	1169.20	1171.90	1124.80	1131.00	1271	161	2147	116

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-58.5	
Sep-30		-12.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.13	59.94	59.94	59.94	59.94
Dec	0.18	60.51	60.91	59.82	60.16
Jan	0.18	60.38	60.68	59.76	60.03
Mar	0.16	59.83	60.26	59.3	59.64
May	0.15	59.36	59.71	58.82	59.15

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	-31.0	5010	5037	5000	5036
Nov	-18.0	4943	4985	4927	4967
Dec	-27.0	4831	4862	4805	4845
Jan	-30.0	4738	4760	4704	4747

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/10/2021	6.45	14,210	4.18	98.94	74.79	5.52	94.19	76.62

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Oct-21	6-Oct-21	
Refined Soybean Oil	Indore	1375	1355	20
	Indore (Soy Solvent Crude)	1315	1300	15
	Mumbai	1380	1380	Unch
	Mumbai (Soy Degum)	1335	1330	5
	Kandla/Mundra	1360	1355	5
	Kandla/Mundra (Soy Degum)	1330	1325	5
	Kolkata	1350	1350	Unch
	Delhi	1585	1557	28
	Nagpur	1355	1355	Unch
	Rajkot	1270	1270	Unch
	Kota	1350	1350	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1360	1360	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1422	1437	-15
	Argentina Crude Soya (FOB)	1352	1372	-20
Palm Oil*	Kandla (Crude Palm Oil)	1202	1192	10
	Kandla (RBD Palm oil)	1230	1250	-20
	Kandla RBD Pamolein	1265	1260	5
	Kakinada (Crude Palm Oil)	1140	1140	Unch
	Kakinada RBD Pamolein	1250	1245	5
	Haldia Pamolein	1255	1245	10
	Chennai RBD Pamolein	1255	1250	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1319	1310	9
	Krishnapattanam RBD Pamolein	1250	1240	10
	Mumbai RBD Pamolein	1270	1265	5
	Mangalore RBD Pamolein	1265	1260	5
	Mumbai (Refined)	1245	1220	25
	Rajkot (Refined)	1250	1250	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	835	830	5
	RPS (Kandla)	1120	1140	-20
	Superolien (Kandla)	1305	1290	15
	Superolien (Mumbai)	1310	1295	15
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1140	1140	Unch
Refined Sunflower Oil	Chennai (Refined)	1430	1430	Unch
	Chennai (Crude)	1370	1370	Unch
	Mumbai (Refined)	1430	1420	10
	Mumbai (Expeller Oil)	1360	1350	10
	Kandla (Refined)	1420	1400	20
	Hyderabad (Refined)	1440	1440	Unch
	Hyderabad (Expeller)	1370	1370	Unch
	Latur (Refined)	1380	1380	Unch
	Latur (Expeller Oil)	1330	1330	Unch
	Chellakere (Expeller Oil)	1350	1350	Unch
	Erode (Expeller Oil)	1440	1440	Unch
	Kakinada (Refined)	1420	1420	Unch
	Krishna Pattanam (Refined)	1420	1420	Unch

Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1485	1480	5
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2325	2295	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1780	1780	Unch
	Jaipur (Kacchi Ghani Oil)	1810	1810	Unch
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1800	1800	Unch
	Neewai (Expeller Oil)	1780	1780	Unch
	Neewai (Kacchi Ghani Oil)	1800	1800	Unch
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1760	1760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1800	1800	Unch
	Mumbai (Expeller Oil)	1750	1740	10
	Kolkata(Expeller Oil)	1860	1860	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1820	1820	Unch
	Hapur (Kacchi Ghani Oil)	1850	1850	Unch
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1470	1470	Unch
	Hyderabad	1460	1460	Unch
	Mumbai	1445	1450	-5
	Gujarat Cotton Wash	1365	1355	10
Coconut Oil	Kangayan (Crude)	1480	1470	10
	Cochin	1700	1710	-10
Rice Bran Oil	Punjab 4%)	1340	1300	40
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1285	1290	-5
	CNF India	1315	1330	-15
Indonesia CPO USD/MT	FOB	1295	1308	-13
	CNF India	1335	1350	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1660	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1433	1420	13
Argentina FOB (\$/MT)		6-Oct-21	5-Oct-21	Change
Crude Soybean Oil Ship		1357	1373	-16
Refined Soy Oil (Bulk) Ship		1405	1421	-16
Sunflower Oil Ship		1340	1350	-10
Cottonseed Oil Ship		1337	1353	-16
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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