

Domestic Fundamentals:

- Edible oil Complex showed sideways sentiment at various markets centers on Friday.
- Soy oil refined domestic prices closed up at Indore market following. Price are backed by festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. Domestic prices are supported from rising Argentina FOB.
- CPO prices closed down at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august. Rumors has that government might take steps to curb rising edible oil prices ahead of festival.
- Sunflower oil prices are firm at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed firm at the bench market. Prices are moving up backed by festival demand. Demand is affected due to high premium over competing oils. Mustard oil is expected to rise gradually supported by tight supply side and festival demand.
- CONAB estimates Brazil 2021/2021 soybean crop at 140.75 million tons versus 137.32 million tons in 2020/2021, up by 2.5 percent. Area is expected to rise by 2.5 percent to 39.9 million Ha. So far, 4 percent acreage is covered under sowing compared to 2 percent last year for same timeframe. Brazil is still facing dry weather due to La Nina which might delay sowing progress.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-30 palm oil exports rose 43.21 percent to 17.05 LT compared to 11.91 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-30 palm oil exports rose 40.03 percent to 16.98 LT compared to 12.13 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature up tone for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	6.50	1338.00	1348.20	1329.00	1344.50	8,215	-18345	18465	1110
Nov-20	3.70	1329.00	1332.00	1313.00	1327.00	19,810	16770	25870	23425

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-35.50	
Oct-20		-17.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	5.90	1143.00	1158.00	1137.00	1155.30	2147	-2324	4939	169
Nov-30	4.70	1132.80	1145.00	1125.00	1142.60	546	-725	2198	51

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-36.7	
Oct-20		-12.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-	-	-	-	-
Dec	0.36	61.98	62.83	61.79	62.42
Jan	0.41	61.87	62.69	61.71	62.32
Mar	0.48	61.39	62.16	61.21	61.86
May	0.50	60.75	61.52	60.59	61.24

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	103	5036	5139	5009	5139
Nov	112	5033	5090	4926	5081
Dec	117	4902	4981	4793	4966
Jan	116	4809	4884	4693	4866

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/10/2021	6.44	14,213	4.18	98.86	75.03	5.51	94.15	79.61

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Oct-21	7-Oct-21	
Refined Soybean Oil	Indore	1380	1375	5
	Indore (Soy Solvent Crude)	1320	1315	5
	Mumbai	1380	1380	Unch
	Mumbai (Soy Degum)	1325	1335	-10
	Kandla/Mundra	1355	1360	-5
	Kandla/Mundra (Soy Degum)	1320	1330	-10
	Kolkata	1355	1350	5
	Delhi	1585	1585	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1270	1270	Unch
	Kota	1350	1350	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1360	1360	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1449	1422	27
	Argentina Crude Soya (FOB)	1390	1352	38
Palm Oil*	Kandla (Crude Palm Oil)	1192	1202	-10
	Kandla (RBD Palm oil)	1220	1230	-10
	Kandla RBD Pamolein	1270	1265	5
	Kakinada (Crude Palm Oil)	1140	1140	Unch
	Kakinada RBD Pamolein	1255	1250	5
	Haldia Pamolein	1255	1255	Unch
	Chennai RBD Pamolein	1260	1255	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1320	1319	1
	Krishnapattanam RBD Pamolein	1255	1250	5
	Mumbai RBD Pamolein	1275	1270	5
	Mangalore RBD Pamolein	1270	1265	5
	Mumbai (Refined)	1245	1245	Unch
	Rajkot (Refined)	1250	1250	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1270	1270	Unch
	PFAD (Kandla)	835	835	Unch
	RPS (Kandla)	1120	1120	Unch
	Superolien (Kandla)	1300	1305	-5
	Superolien (Mumbai)	1305	1310	-5
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1140	1140	Unch
Refined Sunflower Oil	Chennai (Refined)	1430	1430	Unch
	Chennai (Crude)	1370	1370	Unch
	Mumbai (Refined)	1440	1430	10
	Mumbai(Expeller Oil)	1370	1360	10
	Kandla (Refined)	1420	1420	Unch
	Hyderabad (Refined)	1440	1440	Unch
	Hyderabad (Expeller)	1370	1370	Unch
	Latur (Refined)	1380	1380	Unch
	Latur (Expeller Oil)	1330	1330	Unch
	Chellakere (Expeller Oil)	1350	1350	Unch
	Erode (Expeller Oil)	1440	1440	Unch
	Kakinada (Refined)	1420	1420	Unch
	Krishna Pattanam (Refined)	1420	1420	Unch

Groundnut Oil	Rajkot	1450	1450	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1485	1485	Unch
	Gondal	1450	1450	Unch
	Jamnagar	1450	1450	Unch
	Gujarat GN Telia	2320	2325	-5
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1780	1780	Unch
	Jaipur (Kacchi Ghani Oil)	1810	1810	Unch
	Kota (Expeller Oil)	1750	1750	Unch
	Kota (Kacchi Ghani Oil)	1800	1800	Unch
	Neewai (Expeller Oil)	1780	1780	Unch
	Neewai (Kacchi Ghani Oil)	1800	1800	Unch
	Bharatpur (Kacchi Ghani Oil)	1780	1780	Unch
	Sri-Ganga Nagar(Exp Oil)	1760	1760	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1800	1800	Unch
	Mumbai (Expeller Oil)	1750	1750	Unch
	Kolkata(Expeller Oil)	1850	1860	-10
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1820	1820	Unch
	Hapur (Kacchi Ghani Oil)	1850	1850	Unch
	Agra (Kacchi Ghani Oil)	1785	1785	Unch
Refined Cottonseed Oil	Rajkot	1470	1470	Unch
	Hyderabad	1460	1460	Unch
	Mumbai	1450	1445	5
	Gujarat Cotton Wash	1365	1365	Unch
Coconut Oil	Kangayan (Crude)	1480	1480	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1330	1340	-10
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1285	1285	Unch
	CNF India	1315	1315	Unch
Indonesia CPO USD/MT	FOB	1293	1295	-2
	CNF India	1335	1335	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1675	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1433	17
Argentina FOB (\$/MT)		7-Oct-21	6-Oct-21	Change
Crude Soybean Oil Ship		1390	1357	33
Refined Soy Oil (Bulk) Ship		1439	1405	34
Sunflower Oil Ship		1350	1340	10
Cottonseed Oil Ship		1370	1337	33
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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