

Domestic Fundamentals:

- Edible oil Complex showed sideways sentiment at various markets centers on Saturday.
- Soy oil refined domestic prices closed down at Indore market following international market. Price are underpinned by festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. Soybean seed and oil price in CBOT is trading down as fast US soybean crop harvesting is creating selling pressure. While, China demand will support the prices.
- CPO prices closed up at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august. Rumors has that government might take steps to curb rising edible oil prices ahead of festival. International prices are getting firm reacting to the rumor.
- Sunflower oil prices closed up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed down at the bench market. Prices are correcting currently as mustard oil has high premium over competing oils. Pressure of low supply side was eased as 12,437 tons of rapeseed oil was imported in August. Mustard oil is expected to rise gradually supported by tight supply side and festival demand. Mustard sowing is delayed due to hot weather .
- CONAB estimates Brazil 2021/2021 soybean crop at 140.75 million tons versus 137.32 million tons in 2020/2021, up by 2.5 percent. Area is expected to rise by 2.5 percent to 39.9 million Ha. So far, 4 percent acreage is covered under sowing compared to 2 percent last year for same timeframe. Brazil is still facing dry weather due to La Nina which might delay sowing progress.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.
- According to cargo surveyor Societe Generale de Surveillance (SGS), Malaysia's Sept 1-30 palm oil exports rose 43.21 percent to 17.05 LT compared to 11.91 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's Sept 1-30 palm oil exports rose 40.03 percent to 16.98 LT compared to 12.13 LT last month for same period.
- According to Solvent Extractors Association (SEA), India's August edible oil imports fell 23 percent y-o- y to 10.16 lakh tons from 13.70 lakh tons in August 2020. Palm oil imports rose 2.18 percent y-o-y to 7.50 lakh tons from 7.34 lakh tons in August 2020. CPO imports fell 24.03 percent y-o-y in Aug 2021 to 5.50 lakh tons from 7.24 lakh tons in Aug 2020. RBD palmolein import rose to 1.87 lakh tons in Aug 2021 compared to 0.00 lakh tons imports in Aug 2020. Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. Sunflower oil imports fell 1.41 percent in Aug y-o-y to 0.72 lakh tons from 0.71 lakh tons in July 2020. Rapeseed (canola) oil stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

Outlook: Edible oil basket is expected to feature up tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	6.50	1338.00	1348.20	1329.00	1344.50	8,215	-18345	18465	1110
Nov-20	3.70	1329.00	1332.00	1313.00	1327.00	19,810	16770	25870	23425

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-35.50	
Oct-20		-17.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	5.90	1143.00	1158.00	1137.00	1155.30	2147	-2324	4939	169
Nov-30	4.70	1132.80	1145.00	1125.00	1142.60	546	-725	2198	51

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-36.7	
Oct-20		-12.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-	-	-	-	-
Dec	0.36	61.98	62.83	61.79	62.42
Jan	0.41	61.87	62.69	61.71	62.32
Mar	0.48	61.39	62.16	61.21	61.86
May	0.50	60.75	61.52	60.59	61.24

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	103	5036	5139	5009	5139
Nov	112	5033	5090	4926	5081
Dec	117	4902	4981	4793	4966
Jan	116	4809	4884	4693	4866

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/10/2021	6.44	14,213	4.18	98.86	75.03	5.51	94.15	79.61

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Oct-21	8-Oct-21	
Refined Soybean Oil	Indore	1365	1380	-15
	Indore (Soy Solvent Crude)	1310	1320	-10
	Mumbai	1380	1380	Unch
	Mumbai (Soy Degum)	1330	1325	5
	Kandla/Mundra	1355	1355	Unch
	Kandla/Mundra (Soy Degum)	1320	1320	Unch
	Kolkata	1350	1355	-5
	Delhi	1585	1585	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1260	1270	-10
	Kota	1360	1350	10
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1370	1360	10
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch



	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1458	1449	9
	Argentina Crude Soya (FOB)	1390	1390	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1202	1192	10
	Kandla (RBD Palm oil)	1235	1220	15
	Kandla RBD Pamolein	1255	1270	-15
	Kakinada (Crude Palm Oil)	1150	1140	10
	Kakinada RBD Pamolein	1260	1255	5
	Haldia Pamolein	1245	1255	-10
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1316	1320	-4
	Krishnapattanam RBD Pamolein	1260	1255	5
	Mumbai RBD Pamolein	1265	1275	-10
	Mangalore RBD Pamolein	1270	1270	Unch
	Mumbai (Refined)	1250	1245	5
	Rajkot (Refined)	1260	1250	10
	Chennai (Refined)	1270	1260	10
	Hyderabad (Refined)	1280	1270	10
	PFAD (Kandla)	840	835	5
	RPS (Kandla)	1130	1120	10
	Superolien (Kandla)	1285	1300	-15
	Superolien (Mumbai)	1295	1305	-10
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1150	1140	10
Refined Sunflower Oil	Chennai (Refined)	1460	1430	30
	Chennai (Crude)	1380	1370	10
	Mumbai (Refined)	1430	1440	-10
	Mumbai(Expeller Oil)	1370	1370	Unch
	Kandla (Refined)	1410	1420	-10
	Hyderabad (Refined)	1470	1440	30
	Hyderabad (Expeller)	1390	1370	20
	Latur (Refined)	1400	1380	20
	Latur (Expeller Oil)	1350	1330	20
	Chellakere (Expeller Oil)	1380	1350	30
	Erode (Expeller Oil)	1480	1440	40
	Kakinada (Refined)	1450	1420	30
	Krishna Pattanam (Refined)	1450	1420	30

Groundnut Oil	Rajkot	1470	1450	20
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1485	1485	Unch
	Gondal	1475	1450	25
	Jamnagar	1475	1450	25
	Gujarat GN Telia	2320	2320	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1740	1780	-40
	Jaipur (Kacchi Ghani Oil)	1770	1810	-40
	Kota (Expeller Oil)	1700	1750	-50
	Kota (Kacchi Ghani Oil)	1780	1800	-20
	Neewai (Expeller Oil)	1720	1780	-60
	Neewai (Kacchi Ghani Oil)	1750	1800	-50
	Bharatpur (Kacchi Ghani Oil)	1755	1780	-25
	Sri-Ganga Nagar(Exp Oil)	1720	1760	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1800	-40
	Mumbai (Expeller Oil)	1750	1750	Unch
	Kolkata(Expeller Oil)	1850	1850	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1820	1820	Unch
	Hapur (Kacchi Ghani Oil)	1850	1850	Unch
	Agra (Kacchi Ghani Oil)	1760	1785	-25
Refined Cottonseed Oil	Rajkot	1480	1470	10
	Hyderabad	1470	1460	10
	Mumbai	1450	1450	Unch
	Gujarat Cotton Wash	1380	1365	15
Coconut Oil	Kangayan (Crude)	1500	1480	20
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1320	1330	-10
	Bhatinda (Crude 4%)	1170	1180	-10
	Bhatinda (Refined 4%)	1285	1295	-10
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1315	1285	30
	CNF India	1345	1315	30
Indonesia CPO USD/MT	FOB	1300	1293	7
	CNF India	1365	1335	30
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1700	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1450	5
Argentina FOB (\$/MT)		8-Oct-21	7-Oct-21	Change
Crude Soybean Oil Ship		1390	1390	Unch
Refined Soy Oil (Bulk) Ship		1439	1439	Unch
Sunflower Oil Ship		1350	1350	Unch
Cottonseed Oil Ship		1370	1370	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.