

**Domestic Fundamentals:**

- Edible oil Complex showed rising sentiment at various markets centers on Monday.
- Soy oil refined domestic prices closed up at Indore market on rising festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices. CBOT soy oil is up as demand is firm. It is also taking support from rising crude oil prices.
- CPO prices closed up at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to August. Rumors has that government might take steps to curb rising edible oil prices ahead of festival. International prices are getting firm reacting to the rumor.
- Sunflower oil prices closed up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed up at the bench market. Prices corrected as mustard oil has high premium over competing oils. Pressure of low supply side was eased as 12,437 tons of rapeseed oil was imported in August. Mustard oil is expected to rise gradually supported by tight supply side and festival demand. Mustard sowing is delayed due to hot weather.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's September Crude palm oil stocks fell 2.27 percent to 9.30 lakh tons compared to 9.52 lakh tons in August 2021. Production of palm oil in September fell 0.386 percent to 17.03 lakh tons compared to 17.10 lakh tons in August 2021. Exports of palm oil in September rose 36.83 percent to 15.97 lakh tons compared to 11.67 lakh tons in July 2021. Imports of palm oil in September fell to 74,992 tons from 91,408 tons of imports in previous month. Stocks of palm oil fell to trade expectation of fall in stocks due to high exports.
- According to cargo surveyor Amspec, Malaysia's October 1-10 palm oil exports fell 9.82 percent to 5.01 LT compared to 5.54 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's October 1-10 palm oil exports fell 7.59 percent to 5.29 LT compared to 5.72 LT last month for same period.
- CONAB estimates Brazil 2021/2021 soybean crop at 140.75 million tons versus 137.32 million tons in 2020/2021, up by 2.5 percent. Area is expected to rise by 2.5 percent to 39.9 million Ha. So far, 4 percent acreage is covered under sowing compared to 2 percent last year for same timeframe. Brazil is still facing dry weather due to La Nina which might delay sowing progress.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.

**Outlook:** Edible oil basket is expected to feature up tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	3.80	1340.10	1354.60	1334.00	1345.00	4,680	-3535	17540	-925
Nov-20	8.50	1324.80	1341.60	1315.50	1330.80	11,285	-8525	26575	705

### Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-35.00	
Oct-20		-14.20

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	11.20	1152.00	1170.00	1148.00	1163.00	1465	-682	4905	-34
Nov-30	10.00	1139.00	1157.20	1137.00	1150.00	425	-121	2176	-22

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-44.0	
Oct-20		-13

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	<b>0.38</b>	61.32	62.14	61	61.89
Jan	<b>0.36</b>	61.27	62.08	60.94	61.82
Mar	<b>0.36</b>	60.78	61.57	60.56	61.4
May	<b>0.36</b>	60.11	60.99	60.01	60.84
Jul	<b>0.36</b>	59.56	60.39	59.55	60.24

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	<b>18</b>	5,135	5,170	5,122	5,170
Nov	<b>-6</b>	5,041	5,106	5,029	5,079
Dec	<b>-13</b>	4,922	4,981	4,907	4,953
Jan	<b>-13</b>	4,849	4,880	4,810	4,856

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/10/2021	6.44	14,213	4.18	98.86	75.37	5.51	94.15	79.61

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Oct-21	9-Oct-21	
Refined Soybean Oil	Indore	1380	1365	<b>15</b>
	Indore (Soy Solvent Crude)	1320	1310	<b>10</b>
	Mumbai	1380	1380	<b>Unch</b>
	Mumbai (Soy Degum)	1330	1330	<b>Unch</b>
	Kandla/Mundra	1360	1355	<b>5</b>
	Kandla/Mundra (Soy Degum)	1320	1320	<b>Unch</b>
	Kolkata	1355	1350	<b>5</b>
	Delhi	1585	1585	<b>Unch</b>
	Nagpur	1355	1355	<b>Unch</b>
	Rajkot	1260	1260	<b>Unch</b>
	Kota	1360	1360	<b>Unch</b>
	Akola	1350	1350	<b>Unch</b>
	Amrawati	1350	1350	<b>Unch</b>
	Bundi	1370	1370	<b>Unch</b>
	Jalna	1350	1350	<b>Unch</b>
	Solapur	1335	1335	<b>Unch</b>

	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1447	1458	-11
	Argentina Crude Soya (FOB)	1378	1390	-12
Palm Oil*	Kandla (Crude Palm Oil)	1207	1202	5
	Kandla (RBD Palm oil)	1240	1235	5
	Kandla RBD Pamolein	1270	1255	15
	Kakinada (Crude Palm Oil)	1150	1150	Unch
	Kakinada RBD Pamolein	1270	1260	10
	Haldia Pamolein	1255	1245	10
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1320	1316	4
	Krishnapattanam RBD Pamolein	1275	1260	15
	Mumbai RBD Pamolein	1280	1265	15
	Mangalore RBD Pamolein	1270	1270	Unch
	Mumbai (Refined)	1250	1250	Unch
	Rajkot (Refined)	1260	1260	Unch
	Chennai (Refined)	1270	1270	Unch
	Hyderabad (Refined)	1280	1280	Unch
	PFAD (Kandla)	840	840	Unch
	RPS (Kandla)	1130	1130	Unch
	Superolien (Kandla)	1300	1285	15
	Superolien (Mumbai)	1305	1295	10
	Krishnapattanam (Crude Palm Oil)	1150	1150	Unch
Refined Sunflower Oil	Chennai (Refined)	1460	1460	Unch
	Chennai (Crude )	1380	1380	Unch
	Mumbai (Refined)	1450	1430	20
	Mumbai(Expeller Oil)	1380	1370	10
	Kandla (Refined)	1420	1410	10
	Hyderabad (Refined)	1470	1470	Unch
	Hyderabad (Expeller)	1390	1390	Unch
	Latur (Refined)	1400	1400	Unch
	Latur (Expeller Oil)	1350	1350	Unch
	Chellakere (Expeller Oil)	1380	1380	Unch
	Erode (Expeller Oil)	1480	1480	Unch
	Kakinada (Refined)	1450	1450	Unch
	Krishna Pattanam (Refined)	1450	1450	Unch
Groundnut Oil	Rajkot	1500	1470	30

	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1530	1485	45
	Gondal	1500	1475	25
	Jamnagar	1500	1475	25
	Gujarat GN Telia	2375	2320	55
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1760	1740	20
	Jaipur (Kacchi Ghani Oil)	1800	1770	30
	Kota (Expeller Oil)	1700	1700	Unch
	Kota (Kacchi Ghani Oil)	1790	1780	10
	Neewai (Expeller Oil)	1760	1720	40
	Neewai (Kacchi Ghani Oil)	1790	1750	40
	Bharatpur (Kacchi Ghani Oil)	1745	1755	-10
	Sri-Ganga Nagar(Exp Oil)	1745	1720	25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1785	1760	25
	Mumbai (Expeller Oil)	1740	1750	-10
	Kolkata(Expeller Oil)	1850	1850	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1820	1820	Unch
	Hapur (Kacchi Ghani Oil)	1850	1850	Unch
	Agra (Kacchi Ghani Oil)	1750	1760	-10
Refined Cottonseed Oil	Rajkot	1480	1480	Unch
	Hyderabad	1470	1470	Unch
	Mumbai	1440	1450	-10
	Gujarat Cotton Wash	1375	1380	-5
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1330	1320	10
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1320	1315	5

	CNF India	1345	1345	Unch
Indonesia CPO USD/MT	FOB	1293	1300	-7
	CNF India	1365	1365	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1455	Unch
Argentina FOB (\$/MT)		9-Oct-21	8-Oct-21	Change
Crude Soybean Oil Ship		1390	1390	Unch
Refined Soy Oil (Bulk) Ship		1439	1439	Unch
Sunflower Oil Ship		1350	1350	Unch
Cottonseed Oil Ship		1370	1370	Unch
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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