

Domestic Fundamentals:

- Edible oil Complex showed rising sentiment at various markets centers on Tuesday.
- Soy oil refined domestic prices closed firm at Indore market on rising festival demand. Heavy rainfall in major soybean growing states led to yield losses which will support prices.
- CPO prices closed up at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august. Rumors has that government might take steps to curb rising edible oil prices ahead of festival. International prices are getting firm reacting to the rumor.
- Sunflower oil prices closed up at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed firm at the bench market. Prices corrected as mustard oil has high premium over competing oils. Pressure of low supply side was eased as 12,437 tons of rapeseed oil was imported in August. Mustard oil is expected to rise gradually supported by tight supply side and festival demand. Mustard sowing is delayed due to hot weather.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's September Crude palm oil stocks fell 2.27 percent to 9.30 lakh tons compared to 9.52 lakh tons in August 2021. Production of palm oil in September fell 0.386 percent to 17.03 lakh tons compared to 17.10 lakh tons in August 2021. Exports of palm oil in September rose 36.83 percent to 15.97 lakh tons compared to 11.67 lakh tons in July 2021. Imports of palm oil in September fell to 74,992 tons from 91,408 tons of imports in previous month. Stocks of palm oil fell to trade expectation of fall in stocks due to high exports.
- According to cargo surveyor Amspec, Malaysia's October 1-10 palm oil exports fell 9.82 percent to 5.01 LT compared to 5.54 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's October 1-10 palm oil exports fell 7.59 percent to 5.29 LT compared to 5.72 LT last month for same period.
- CONAB estimates Brazil 2021/2021 soybean crop at 140.75 million tons versus 137.32 million tons in 2020/2021, up by 2.5 percent. Area is expected to rise by 2.5 percent to 39.9 million Ha. So far, 4 percent acreage is covered under sowing compared to 2 percent last year for same timeframe. Brazil is still facing dry weather due to La Nina which might delay sowing progress.
- According to National Oilseed Processors Association (NOPA), U.S. August soybean oil stock is seen at 1.668 billion pounds higher by 9.81 percent on y-o-y comparison from 1.519 billion pounds million bushels in August 2020. While, Soybean stock is at 158.834 million bushels down by 3.76 percent on yearly basis from 165.055 million bushels crushed last year.

Outlook: Edible oil basket is expected to feature up tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:20 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	1.30	1329.30	1343.00	1329.20	1336.40	2,370	-2310	15705	-1835
Nov-20	2.00	1315.30	1327.00	1314.00	1321.00	8,850	-2435	28260	1685

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-43.60	
Oct-20		-15.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	-2.10	1154.00	1162.60	1154.00	1157.90	757	-708	4865	-40
Nov-30	-4.40	1140.20	1147.40	1140.00	1142.60	502	77	2370	194

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-49.1	
Oct-20		-15.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.03	60.32	60.32	60.32	60.32
Dec	1.18	60.54	60.66	59.27	59.33
Jan	1.16	60.51	60.61	59.28	59.34
Mar	1.15	60.15	60.29	58.94	58.97
May	1.12	59.64	59.71	58.49	58.51

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	-75	5084	5146	5080	5080
Nov	-98	5026	5026	4960	4978
Dec	-103	4915	4917	4838	4852
Jan	-84	4811	4819	4742	4772

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/10/2021	6.45	14,217	4.17	99.07	75.43	5.53	94.44	80.58

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Oct-21	11-Oct-21	
Refined Soybean Oil	Indore	1380	1380	Unch
	Indore (Soy Solvent Crude)	1320	1320	Unch
	Mumbai	1380	1380	Unch
	Mumbai (Soy Degum)	1335	1330	5
	Kandla/Mundra	1365	1360	5
	Kandla/Mundra (Soy Degum)	1335	1320	15
	Kolkata	1370	1355	15
	Delhi	1585	1585	Unch
	Nagpur	1355	1355	Unch
	Rajkot	1260	1260	Unch
	Kota	1360	1360	Unch
	Akola	1350	1350	Unch
	Amrawati	1350	1350	Unch
	Bundi	1370	1370	Unch
	Jalna	1350	1350	Unch
	Solapur	1335	1335	Unch



	Dhule	1350	1350	Unch
	Nanded	1335	1335	Unch
	Latur	1335	1335	Unch
	Argentina Crude Soya (CIF India) USD	1416	1447	-31
	Argentina Crude Soya (FOB)	1360	1378	-18
Palm Oil*	Kandla (Crude Palm Oil)	1217	1207	10
	Kandla (RBD Palm oil)	1250	1240	10
	Kandla RBD Pamolein	1275	1270	5
	Kakinada (Crude Palm Oil)	1160	1150	10
	Kakinada RBD Pamolein	1270	1270	Unch
	Haldia Pamolein	1270	1255	15
	Chennai RBD Pamolein	1275	1260	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1333	1320	13
	Krishnapattanam RBD Pamolein	1270	1275	-5
	Mumbai RBD Pamolein	1285	1280	5
	Mangalore RBD Pamolein	1280	1270	10
	Mumbai (Refined)	1240	1250	-10
	Rajkot (Refined)	1270	1260	10
	Chennai (Refined)	1280	1270	10
	Hyderabad (Refined)	1290	1280	10
	PFAD (Kandla)	850	840	10
	RPS (Kandla)	1130	1130	Unch
	Superolien (Kandla)	1305	1300	5
	Superolien (Mumbai)	1315	1305	10
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1160	1150	10
Refined Sunflower Oil	Chennai (Refined)	1470	1460	10
	Chennai (Crude)	1390	1380	10
	Mumbai (Refined)	1440	1450	-10
	Mumbai(Expeller Oil)	1375	1380	-5
	Kandla (Refined)	1430	1420	10
	Hyderabad (Refined)	1480	1470	10
	Hyderabad (Expeller)	1400	1390	10
	Latur (Refined)	1410	1400	10
	Latur (Expeller Oil)	1360	1350	10
	Chellakere (Expeller Oil)	1390	1380	10
	Erode (Expeller Oil)	1490	1480	10
	Kakinada (Refined)	1460	1450	10
	Krishna Pattanam (Refined)	1460	1450	10

Groundnut Oil	Rajkot	1500	1500	Unch
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1530	1530	Unch
	Gondal	1500	1500	Unch
	Jamnagar	1500	1500	Unch
	Gujarat GN Telia	2375	2375	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1760	1760	Unch
	Jaipur (Kacchi Ghani Oil)	1800	1800	Unch
	Kota (Expeller Oil)	1700	1700	Unch
	Kota (Kacchi Ghani Oil)	1790	1790	Unch
	Neewai (Expeller Oil)	1760	1760	Unch
	Neewai (Kacchi Ghani Oil)	1790	1790	Unch
	Bharatpur (Kacchi Ghani Oil)	1760	1745	15
	Sri-Ganga Nagar(Exp Oil)	1745	1745	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1785	1785	Unch
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1850	1850	Unch
	New Delhi (Expeller Oil)	1800	1800	Unch
	Hapur (Expeller Oil)	1780	1820	-40
	Hapur (Kacchi Ghani Oil)	1810	1850	-40
	Agra (Kacchi Ghani Oil)	1765	1750	15
Refined Cottonseed Oil	Rajkot	1490	1480	10
	Hyderabad	1480	1470	10
	Mumbai	1450	1440	10
	Gujarat Cotton Wash	1400	1375	25
Coconut Oil	Kangayan (Crude)	1470	1500	-30
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1320	1330	-10
	Bhatinda (Crude 4%)	1170	1170	Unch
	Bhatinda (Refined 4%)	1285	1285	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1305	1320	-15
	CNF India	1335	1345	-10
Indonesia CPO USD/MT	FOB	1305	1293	12
	CNF India	1355	1365	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1760	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1465	1455	10
Argentina FOB (\$/MT)		11-Oct-21	9-Oct-21	Change
Crude Soybean Oil Ship		1390	1390	Unch
Refined Soy Oil (Bulk) Ship		1439	1439	Unch
Sunflower Oil Ship		1350	1350	Unch
Cottonseed Oil Ship		1370	1370	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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