

Domestic Fundamentals:

- Edible oil Complex closed downwards at various markets centers on Wednesday. Prices are down reacting to the news of imposing stock limits on edible oils.
- Soy oil refined domestic prices closed down at Indore market. Prices are supported by rising festival demand. Soybean crop are at good conditions with higher yields.
- CPO prices closed down at bench market Kandla. Upcoming festivities demand has underpinned price. BMD Malaysia palm oil prices are up as demand from China and India rose and led to lower September palm oil end stock compared to august. Rumors has that government might take steps to curb rising edible oil prices ahead of festival. International prices are getting firm reacting to the rumor.
- Sunflower oil prices closed down at Chennai market. International prices are moving sideways as harvesting progression is delayed compared to last year. Domestic prices are expected to move up as heavy rains in Andhra Pradesh has affected sun crop and festival demand.
- Mustard oil prices closed down at the bench market. Prices corrected as mustard oil has high premium over competing oils. Pressure of low supply side was eased as 12,437 tons of rapeseed oil was imported in August. Mustard oil is expected to rise gradually supported by tight supply side and festival demand. Mustard sowing is delayed due to hot weather.
- GOI has imposed stock limit on edible oils, oilseeds till 31st March 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.
- According to United States Department of Agriculture (USDA) October estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,498 million lbs compared to 1,478 million lbs in September estimate. Opening stocks is increased to 2,063 million lbs compared to 1,858 million lbs last month. Production of soy oil in October rose to 25,535 million lbs compared to 25,420 million lbs in September's estimate. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is also stable 14,000 million lbs. Exports is also stable at 1,250 million lbs. Average price range estimate of October is same as of September at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's September Crude palm oil stocks fell 2.27 percent to 9.30 lakh tons compared to 9.52 lakh tons in August 2021. Production of palm oil in September fell 0.386 percent to 17.03 lakh tons compared to 17.10 lakh tons in August 2021. Exports of palm oil in September rose 36.83 percent to 15.97 lakh tons compared to 11.67 lakh tons in July 2021. Imports of palm oil in September fell to 74,992 tons from 91,408 tons of imports in previous month. Stocks of palm oil fell to trade expectation of fall in stocks due to high exports.
- According to cargo surveyor Amspec, Malaysia's October 1-10 palm oil exports fell 9.82 percent to 5.01 LT compared to 5.54 LT last month for same period.
- According to cargo surveyor Intertek Testing Services (ITS), Malaysia's October 1-10 palm oil exports fell 7.59 percent to 5.29 LT compared to 5.72 LT last month for same period.

Outlook: Edible oil basket is expected to feature up tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-20	-63.30	1340.80	1346.00	1255.20	1272.00	18,965	16595	12115	-3590
Nov-20	-76.80	1315.30	1330.80	1240.00	1242.30	90,690	81840	30095	1835

Futures Prices- Spot Prices

Spread	Oct-20	Nov-20
Spot	-108.00	
Oct-20		-29.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	-39.40	1161.00	1170.20	1106.00	1118.00	7094	6337	3541	-1324
Nov-30	-32.00	1146.50	1154.00	1096.60	1110.20	2567	2065	2413	43

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-94.0	
Oct-20		-7.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	1.55	60.17	60.17	60.17	60.17
Dec	0.32	58.98	60.65	58.75	59.17
Jan	0.15	59.22	60.53	58.68	59.02
Mar	0.05	58.56	60.07	58.19	58.47
May	0.23	58.14	59.48	57.57	57.83

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Oct	54	5150	5150	5150	5150
Nov	167	4923	5153	4870	5141
Dec	160	4787	5039	4753	5015
Jan	154	4700	4937	4665	4916

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/10/2021	6.43	14,218	4.16	99.13	75.36	5.55	94.20	80.58

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Oct-21	12-Oct-21	
Refined Soybean Oil	Indore	1375	1380	-5
	Indore (Soy Solvent Crude)	1325	1320	5
	Mumbai	1390	1380	10
	Mumbai (Soy Degum)	1335	1335	Unch
	Kandla/Mundra	1365	1365	Unch
	Kandla/Mundra (Soy Degum)	1330	1335	-5
	Kolkata	1360	1370	-10
	Delhi	1588	1588	Unch
	Nagpur	1420	1355	65
	Rajkot	1280	1260	20
	Kota	1380	1360	20
	Akola	1410	1350	60
	Amrawati	1415	1350	65
	Bundi	1390	1370	20
	Jalna	1390	1350	40
	Solapur	1375	1335	40



	Dhule	1390	1350	40
	Nanded	1385	1335	50
	Latur	1390	1335	55
	Argentina Crude Soya (CIF India) USD	1411	1416	-5
	Argentina Crude Soya (FOB)	1341	1360	-19
Palm Oil*	Kandla (Crude Palm Oil)	1212	1217	-5
	Kandla (RBD Palm oil)	1250	1250	Unch
	Kandla RBD Pamolein	1275	1275	Unch
	Kakinada (Crude Palm Oil)	1150	1160	-10
	Kakinada RBD Pamolein	1265	1270	-5
	Haldia Pamolein	1260	1270	-10
	Chennai RBD Pamolein	1285	1275	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1341	1333	8
	Krishnapattanam RBD Pamolein	1265	1270	-5
	Mumbai RBD Pamolein	1290	1285	5
	Mangalore RBD Pamolein	1290	1280	10
	Mumbai (Refined)	1250	1240	10
	Rajkot (Refined)	1260	1270	-10
	Chennai (Refined)	1270	1280	-10
	Hyderabad (Refined)	1280	1290	-10
	PFAD (Kandla)	855	850	5
	RPS (Kandla)	1130	1130	Unch
	Superolien (Kandla)	1305	1305	Unch
	Superolien (Mumbai)	1320	1315	5
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1150	1160	-10
Refined Sunflower Oil	Chennai (Refined)	1450	1470	-20
	Chennai (Crude)	1380	1390	-10
	Mumbai (Refined)	1440	1440	Unch
	Mumbai (Expeller Oil)	1385	1375	10
	Kandla (Refined)	1430	1430	Unch
	Hyderabad (Refined)	1465	1480	-15
	Hyderabad (Expeller)	1385	1400	-15
	Latur (Refined)	1410	1410	Unch
	Latur (Expeller Oil)	1360	1360	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1500	1490	10
	Kakinada (Refined)	1430	1460	-30
	Krishna Pattanam (Refined)	1430	1460	-30

Groundnut Oil	Rajkot	1470	1500	-30
	Chennai	1450	1450	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1505	1530	-25
	Gondal	1470	1500	-30
	Jamnagar	1470	1500	-30
	Gujarat GN Telia	2340	2375	-35
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1755	1760	-5
	Jaipur (Kacchi Ghani Oil)	1795	1800	-5
	Kota (Expeller Oil)	1680	1700	-20
	Kota (Kacchi Ghani Oil)	1780	1790	-10
	Neewai (Expeller Oil)	1760	1760	Unch
	Neewai (Kacchi Ghani Oil)	1790	1790	Unch
	Bharatpur (Kacchi Ghani Oil)	1755	1760	-5
	Sri-Ganga Nagar(Exp Oil)	1740	1745	-5
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1780	1785	-5
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1850	1850	Unch
	New Delhi (Expeller Oil)	1780	1800	-20
	Hapur (Expeller Oil)	1800	1780	20
	Hapur (Kacchi Ghani Oil)	1830	1810	20
	Agra (Kacchi Ghani Oil)	1760	1765	-5
Refined Cottonseed Oil	Rajkot	1490	1490	Unch
	Hyderabad	1480	1480	Unch
	Mumbai	1460	1450	10
	Gujarat Cotton Wash	1400	1400	Unch
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Punjab 4%)	1310	1320	-10
	Bhatinda (Crude 4%)	1150	1170	-20
	Bhatinda (Refined 4%)	1265	1285	-20
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch



Malaysia Palmolein USD/MT	FOB	1325	1305	20
	CNF India	1330	1335	-5
Indonesia CPO USD/MT	FOB	1315	1305	10
	CNF India	1350	1355	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1775	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1465	-15
Argentina FOB (\$/MT)		12-Oct-21	10-Oct-21	Change
Crude Soybean Oil Ship		1340	1390	-50
Refined Soy Oil (Bulk) Ship		1387	1439	-52
Sunflower Oil Ship		1365	1350	15
Cottonseed Oil Ship		1320	1370	-50
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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