

Domestic Fundamentals:

- Edible oil Complex closed on sideways sentiments at various markets centers. Earlier, prices corrected reacting to the revision of import duty on edible oils.
- Soy oil refined domestic prices closed on firm tone at Indore market. Prices are supported by festival demand, increased tariff value and rising international prices. Argentina's rising Soy oil FOB prices will also support prices in international market on good exports demand. CBOT soy oil closed down on profit booking following downtrend in rival palm oil and reversal in crude oil.
- CPO prices closed on downtrend at bench market Kandla. Upcoming festivities demand has underpinned price. Prices corrected in international BMD Palm oil on profit-booking as the market is rattled by the news of China to tighten regulation policy on the commodities market due to speculative trading.
- Sunflower oil prices closed down at Chennai market. Price rise were supported by rising international prices and domestic festival demand. While, import duty revision has weighed down price rise. Higher imports in September along with arrival of new domestic crop will pressure prices.
- Mustard oil prices closed firm at the bench market. Mustard oil is supported by tight supply side and festival demand. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing has started in parts of Rajasthan, MP and other key growing areas.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.
- The government of India revised Basic Custom Duty and Agricultural Cess on Edible oil to curb rising prices. Despite consecutive revisions in import duties prices were moving up. Import duty on Crude Soy oil, crude palm oil, and crude sunflower oil is slashed to zero, while refined oil of soy oil, palm oil, and sunflower oil duty stands at 17.5 percent from 32.5 percent. Agriculture cess on crude palm oil is revised to 7.5 percent and cess on crude soy oil and crude sunflower oil stands at 5 percent. This led to a huge correction in the futures market on Wednesday.

Outlook: Edible oil basket is expected to feature sideways tone with upward bias for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-20	4.70	1255.00	1264.60	1251.20	1263.10	25,985	23916	40375	35730
Dec-20	-1.20	1242.60	1253.90	1241.00	1249.00	2,960	2269	6750	5643

Futures Prices- Spot Prices

Spread	Nov-20	Dec-20
Spot	-61.90	
Nov-20		-14.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Oct-29	6.40	1116.60	1132.90	1114.20	1130.10	1273	-29547	2044	-27316
Nov-30	6.50	1102.00	1120.80	1098.10	1117.00	2352	-5378	5224	-101

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-7.9	
Oct-29		-13.1

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.17	62.65	63	61.93	62.41
Jan	0.20	62.19	62.5	61.55	61.95
Mar	0.02	61.41	61.59	60.66	61.32
May	0.16	60.35	60.53	59.59	60.15
Jul	0.23	59.52	59.66	58.73	59.29

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-20.0	5095	5189	5070	5189
Dec	-39.0	4982	5047	4924	5035
Jan	-45.0	4879	4935	4816	4923
Feb	-42.0	4780	4833	4717	4827

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/10/2021	6.39	14,159	4.15	99.33	74.71	5.69	93.64	83.20

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Oct-21	21-Oct-21	
Refined Soybean Oil	Indore	1325	1325	Unch
	Indore (Soy Solvent Crude)	1275	1275	Unch
	Mumbai	1350	1350	Unch
	Mumbai (Soy Degum)	1265	1270	-5
	Kandla/Mundra	1290	1290	Unch
	Kandla/Mundra (Soy Degum)	1265	1265	Unch
	Kolkata	1280	1285	-5
	Delhi	1533	1533	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1260	1260	Unch
	Kota	1370	1370	Unch
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1380	1380	Unch
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch



	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1465	1500	-35
	Argentina Crude Soya (FOB)	1417	1446	-29
Palm Oil*	Kandla (Crude Palm Oil)	1138	1148	-10
	Kandla (RBD Palm oil)	1190	1190	Unch
	Kandla RBD Pamolein	1215	1220	-5
	Kakinada (Crude Palm Oil)	1115	1130	-15
	Kakinada RBD Pamolein	1210	1215	-5
	Haldia Pamolein	1220	1230	-10
	Chennai RBD Pamolein	1220	1215	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1276	1275	1
	Krishnapattanam RBD Pamolein	1210	1215	-5
	Mumbai RBD Pamolein	1225	1230	-5
	Mangalore RBD Pamolein	1225	1225	Unch
	Mumbai (Refined)	1200	1210	-10
	Rajkot (Refined)	1170	1200	-30
	Chennai (Refined)	1200	1230	-30
	Hyderabad (Refined)	1220	1240	-20
	PFAD (Kandla)	905	895	10
	RPS (Kandla)	1135	1135	Unch
	Superolien (Kandla)	1245	1250	-5
	Superolien (Mumbai)	1255	1260	-5
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1115	1130	-15
Refined Sunflower Oil	Chennai (Refined)	1350	1360	-10
	Chennai (Crude)	1260	1280	-20
	Mumbai (Refined)	1370	1375	-5
	Mumbai (Expeller Oil)	1300	1295	5
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1340	1360	-20
	Hyderabad (Expeller)	1260	1280	-20
	Latur (Refined)	1270	1270	Unch
	Latur (Expeller Oil)	1220	1220	Unch
	Chellakere (Expeller Oil)	1250	1250	Unch
	Erode (Expeller Oil)	1360	1360	Unch
	Kakinada (Refined)	1310	1330	-20
	Krishna Pattanam (Refined)	1310	1330	-20

Groundnut Oil	Rajkot	1425	1425	Unch
	Chennai	1380	1400	-20
	Hyderabad *	1470	1500	-30
	Mumbai	1460	1440	20
	Gondal	1425	1425	Unch
	Jamnagar	1425	1425	Unch
	Gujarat GN Telia	2265	2240	25
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1760	1760	Unch
	Jaipur (Kacchi Ghani Oil)	1800	1800	Unch
	Kota (Expeller Oil)	1700	1700	Unch
	Kota (Kacchi Ghani Oil)	1790	1790	Unch
	Neewai (Expeller Oil)	1760	1760	Unch
	Neewai (Kacchi Ghani Oil)	1790	1790	Unch
	Bharatpur (Kacchi Ghani Oil)	1770	1770	Unch
	Sri-Ganga Nagar(Exp Oil)	1745	1745	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1785	1785	Unch
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1850	1850	Unch
	New Delhi (Expeller Oil)	1785	1785	Unch
	Hapur (Expeller Oil)	1810	1810	Unch
	Hapur (Kacchi Ghani Oil)	1840	1840	Unch
	Agra (Kacchi Ghani Oil)	1775	1775	Unch
Refined Cottonseed Oil	Rajkot	1470	1460	10
	Hyderabad	1480	1470	10
	Mumbai	1450	1430	20
	Gujarat Cotton Wash	1360	1400	-40
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1680	1680	Unch
Rice Bran Oil	Punjab 4%)	1320	1320	Unch
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1325	1395	-70
	CNF India	1345	1405	-60
Indonesia CPO USD/MT	FOB	1383	1415	-32
	CNF India	1360	1420	-60
Crude palm Kernel Oil India (USD/MT)	CNF India	2140	2250	-110
Ukraine Origin CSFO USD/MT Kandla	CIF	1510	1510	Unch
Argentina FOB (\$/MT)		21-Oct-21	20-Oct-21	Change
Crude Soybean Oil Ship		1420	1457	-37
Refined Soy Oil (Bulk) Ship		1470	1508	-38
Sunflower Oil Ship		1405	1390	15
Cottonseed Oil Ship		1400	1437	-37
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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