

Domestic Fundamentals:

- Edible oil Complex closed on sideways sentiments at various markets centers.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- Prices are moving in sideways trend as various states are yet to declare stock limits for edible oil. Government may soon announce stock limits as prices are still at upside despite revision in import duty. **Rumors** of government to suspend trading in edible oil on NCDEX and MCX is also pressuring rise in price.
- CPO prices closed on uptrend at bench market Kandla. Prices are moving in sideways trend. Prices corrected reacting to news of stock limits to be announced soon to curb rise in price. Government is planning to take further steps to ease prices of edible oils. Firm demand is supporting prices.
- Sunflower oil prices closed on down tone at Chennai market. Price rise were supported by rising international prices and domestic festival demand. While import duty revision has weighed down price rise. Higher imports in September along with arrival of new domestic crop will pressure prices.
- Mustard oil prices closed on down tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Mustard oil demand goes up in winter season, hence prices will remain elevated. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing has started in parts of Rajasthan, Madhya Pradesh, and other key growing areas.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-20	-7.50	1263.00	1267.50	1257.00	1260.00	12,135	-7795	41265	-125
Dec-20	-11.00	1234.50	1241.00	1229.60	1230.60	7,420	-600	13010	1045

Futures Prices- Spot Prices

Spread	Nov-20	Dec-20
Spot	-40.00	
Nov-20		-29.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-30	-3.40	1119.50	1127.80	1116.00	1122.50	760	-918	5013	27
Dec-31	-4.80	1110.10	1119.20	1104.90	1112.70	188	-199	1468	55

Futures Prices- Spot Prices

Spread	Nov-30	Dec-31
Spot	-15.5	
Nov-30		-9.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.29	61.43	61.73	60.61	61.13
Jan	0.23	61.25	61.52	60.5	61.03
Mar	0.33	60.72	60.93	60.01	60.38
May	0.26	60.16	60.16	59.35	59.75
Jul	0.21	59.56	59.56	58.75	59.13

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	10.0	5204	5310	5180	5310
Dec	-9.0	5020	5117	4986	5114
Jan	-39.0	4870	4941	4827	4927
Feb	-49.0	4750	4813	4707	4798

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/10/2021	6.39	14,171	4.15	99.69	74.82	5.62	93.36	82.14

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Oct-21	27-Oct-21	
Refined Soybean Oil	Indore	1300	1310	-10
	Indore (Soy Solvent Crude)	1240	1250	-10
	Mumbai	1320	1320	Unch
	Mumbai (Soy Degum)	1255	1260	-5
	Kandla/Mundra	1290	1290	Unch
	Kandla/Mundra (Soy Degum)	1250	1260	-10
	Kolkata	1270	1270	Unch
	Delhi	1533	1533	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1250	1250	Unch
	Kota	1350	1350	Unch
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1360	1360	Unch
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch

	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1453	1470	-17
	Argentina Crude Soya (FOB)	1409	1413	-4
Palm Oil*	Kandla (Crude Palm Oil)	1138	1143	-5
	Kandla (RBD Palm oil)	1180	1180	Unch
	Kandla RBD Pamolein	1200	1205	-5
	Kakinada (Crude Palm Oil)	1080	1110	-30
	Kakinada RBD Pamolein	1195	1200	-5
	Haldia Pamolein	1200	1200	Unch
	Chennai RBD Pamolein	1200	1205	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1256	1263	-7
	Krishnapattanam RBD Pamolein	1190	1195	-5
	Mumbai RBD Pamolein	1205	1215	-10
	Mangalore RBD Pamolein	1210	1210	Unch
	Mumbai (Refined)	1190	1200	-10
	Rajkot (Refined)	1145	1160	-15
	Chennai (Refined)	1170	1190	-20
	Hyderabad (Refined)	1185	1215	-30
	PFAD (Kandla)	920	920	Unch
	RPS (Kandla)	1145	1135	10
	Superolien (Kandla)	1230	1235	-5
	Superolien (Mumbai)	1235	1245	-10
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1080	1110	-30
Refined Sunflower Oil	Chennai (Refined)	1320	1340	-20
	Chennai (Crude)	1230	1250	-20
	Mumbai (Refined)	1350	1355	-5
	Mumbai (Expeller Oil)	1270	1280	-10
	Kandla (Refined)	1340	1350	-10
	Hyderabad (Refined)	1280	1320	-40
	Hyderabad (Expeller)	1220	1260	-40
	Latur (Refined)	1360	1280	80
	Latur (Expeller Oil)	1310	1230	80
	Chellakere (Expeller Oil)	1340	1260	80
	Erode (Expeller Oil)	1380	1380	Unch
	Kakinada (Refined)	1270	1300	-30
	Krishna Pattanam (Refined)	1270	1300	-30



Groundnut Oil	Rajkot	1400	1375	25
	Chennai	1380	1380	Unch
	Hyderabad *	1450	1450	Unch
	Mumbai	1435	1430	5
	Gondal	1400	1375	25
	Jamnagar	1400	1375	25
	Gujarat GN Telia	2240	2240	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1755	-20
	Jaipur (Kacchi Ghani Oil)	1775	1795	-20
	Kota (Expeller Oil)	1650	1670	-20
	Kota (Kacchi Ghani Oil)	1760	1780	-20
	Neewai (Expeller Oil)	1735	1760	-25
	Neewai (Kacchi Ghani Oil)	1765	1790	-25
	Bharatpur (Kacchi Ghani Oil)	1750	1730	20
	Sri-Ganga Nagar(Exp Oil)	1720	1740	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1780	-20
	Mumbai (Expeller Oil)	1750	1750	Unch
	Kolkata(Expeller Oil)	1830	1850	-20
	New Delhi (Expeller Oil)	1745	1765	-20
	Hapur (Expeller Oil)	1800	1790	10
	Hapur (Kacchi Ghani Oil)	1830	1820	10
	Agra (Kacchi Ghani Oil)	1755	1735	20
Refined Cottonseed Oil	Rajkot	1400	1455	-55
	Hyderabad	1395	1450	-55
	Mumbai	1390	1430	-40
	Gujarat Cotton Wash	1320	1340	-20
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1680	1680	Unch
Rice Bran Oil	Punjab 4%)	1270	1290	-20
	Bhatinda (Crude 4%)	1150	1150	Unch
	Bhatinda (Refined 4%)	1265	1265	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1335	1355	-20
	CNF India	1370	1405	-35
Indonesia CPO USD/MT	FOB	1375	1395	-20
	CNF India	1385	1420	-35
Crude palm Kernel Oil India (USD/MT)	CNF India	2150	2150	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1500	-45
Argentina FOB (\$/MT)		27-Oct-21	26-Oct-21	Change
Crude Soybean Oil Ship		1405	1410	-5
Refined Soy Oil (Bulk) Ship		1454	1459	-5
Sunflower Oil Ship		1425	1425	Unch
Cottonseed Oil Ship		1385	1390	-5
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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