

**Domestic Fundamentals:**

- Edible oil Complex closed upwards at various markets centers.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- Prices are moving in uptrend amid firm demand. Many states are yet to declare stock limits for edible oil. CBOT Soy Oil is also trading up on firm demand, and taking support from rally in rival palm oil.
- CPO prices closed on uptrend at bench market Kandla. Prices are moving in sideways trend. Prices corrected reacting to news of stock limits to be announced soon to curb rise in price. Government is planning to take further steps to ease prices of edible oils. Firm demand is supporting prices. BMD palm oil demand is firm amid tight inventory, supporting price rise.
- Sunflower oil prices closed on upward tone at Chennai market. Price rise were supported by rising international prices and domestic festival demand. While import duty revision has weighed down price rise. Higher imports in September along with arrival of new domestic crop will pressure prices.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Mustard oil demand goes up in winter season, hence prices will remain elevated. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing has started in parts of Rajasthan, Madhya Pradesh, and other key growing areas.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.

**NSE CDSO Futures**

|        | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|-----|------|------|-----|-------|--------|---------------|----|-----------|
| Sep-30 | -   | -    | -    | -   | -     | --     | -             | -  | -         |
| Oct-31 | -   | -    | -    | --  | -     | -      | -             | -  | -         |

Prices &amp; Vol. Close at 5:20 PM

**Futures Prices- Spot Prices**

| Spread | Sep-30 | Oct-31 |
|--------|--------|--------|
| Spot   | -      |        |
| Sep-30 |        | -      |

**NCDEX SOY Futures**

|        | +/-   | Open    | High    | Low     | Close   | Volume | Volume Change | OI    | OI Change |
|--------|-------|---------|---------|---------|---------|--------|---------------|-------|-----------|
| 20-Nov | 0.20  | 1260.30 | 1269.00 | 1258.30 | 1260.50 | 8,110  | -4025         | 41865 | 600       |
| 20-Dec | -1.80 | 1232.80 | 1240.00 | 1230.00 | 1231.00 | 4,265  | -3155         | 14005 | 995       |

**Futures Prices- Spot Prices**

| Spread | 20-Nov | 20-Dec |
|--------|--------|--------|
| Spot   | -59.50 |        |
| 20-Nov |        | -29.50 |

**MCX CPO Futures**

|        | +/-  | Open    | High    | Low     | Close   | Volume | Volume Change | OI   | OI Change |
|--------|------|---------|---------|---------|---------|--------|---------------|------|-----------|
| 30-Nov | 4.70 | 1128.00 | 1132.10 | 1121.80 | 1128.00 | 2148   | 470           | 4698 | -288      |
| 31-Dec | 4.20 | 1120.00 | 1121.00 | 1115.20 | 1117.50 | 1119   | 732           | 2202 | 789       |

**Futures Prices- Spot Prices**

| Spread | 30-Nov | 31-Dec |
|--------|--------|--------|
| Spot   | -20.0  |        |
| 30-Nov |        | -10.5  |

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

| Contract | +/-  | Open  | High  | Low   | Close |
|----------|------|-------|-------|-------|-------|
| Dec      | 0.39 | 60.87 | 61.88 | 60.55 | 61.26 |
| Jan      | 0.35 | 60.70 | 61.65 | 60.39 | 61.05 |
| Mar      | 0.27 | 60.16 | 61.01 | 59.96 | 60.44 |
| May      | 0.21 | 59.39 | 60.13 | 59.27 | 59.68 |
| Jul      | 0.26 | 58.88 | 59.47 | 58.56 | 59.07 |

**BMD CPO Futures:**

(Values in MYR/tons)

| Contract | +/- | Open | High | Low  | Close |
|----------|-----|------|------|------|-------|
| Nov      | 126 | 5360 | 5440 | 5360 | 5436  |
| Dec      | 115 | 5146 | 5255 | 5146 | 5226  |
| Jan      | 94  | 4969 | 5054 | 4964 | 5023  |
| Feb      | 77  | 4839 | 4904 | 4831 | 4877  |

**Forex:**

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 29/10/2021    | 6.40         | 14,187            | 4.14              | 99.75          | 74.79        | 5.64           | 94.13        | 83.23                     |

**Edible Oil Spot Prices at key Markets:**

| Commodity           | Centre                     | Prices (Per 10 Kg) |           | Change |
|---------------------|----------------------------|--------------------|-----------|--------|
|                     |                            | 29-Oct-21          | 28-Oct-21 |        |
| Refined Soybean Oil | Indore                     | 1320               | 1300      | 20     |
|                     | Indore (Soy Solvent Crude) | 1260               | 1240      | 20     |
|                     | Mumbai                     | 1320               | 1320      | Unch   |
|                     | Mumbai (Soy Degum)         | 1255               | 1255      | Unch   |
|                     | Kandla/Mundra              | 1270               | 1290      | -20    |
|                     | Kandla/Mundra (Soy Degum)  | 1250               | 1250      | Unch   |
|                     | Kolkata                    | 1270               | 1270      | Unch   |
|                     | Delhi                      | 1533               | 1533      | Unch   |
|                     | Nagpur                     | 1420               | 1420      | Unch   |
|                     | Rajkot                     | 1250               | 1250      | Unch   |
|                     | Kota                       | 1350               | 1350      | Unch   |
|                     | Akola                      | 1410               | 1410      | Unch   |
|                     | Amrawati                   | 1415               | 1415      | Unch   |
|                     | Bundi                      | 1360               | 1360      | Unch   |
|                     | Jalna                      | 1390               | 1390      | Unch   |
|                     | Solapur                    | 1375               | 1375      | Unch   |



|                       |  |      |      |      |
|-----------------------|--|------|------|------|
|                       | Dhule  | 1390 | 1390 | Unch |
|                       | Nanded                                       | 1385 | 1385 | Unch |
|                       | Latur  | 1390 | 1390 | Unch |
|                       | Argentina Crude Soya (CIF India) USD         | 1478 | 1453 | 25   |
|                       | Argentina Crude Soya (FOB)                   | 1412 | 1409 | 3    |
|                       |  |      |      |      |
| Palm Oil*             | Kandla (Crude Palm Oil)                      | 1148 | 1138 | 10   |
|                       | Kandla (RBD Palm oil)                        | 1180 | 1180 | Unch |
|                       | Kandla RBD Pamolein                          | 1210 | 1200 | 10   |
|                       | Kakinada (Crude Palm Oil)                    | 1095 | 1080 | 15   |
|                       | Kakinada RBD Pamolein                        | 1200 | 1195 | 5    |
|                       | Haldia Pamolein                              | 1210 | 1200 | 10   |
|                       | Chennai RBD Pamolein                         | 1205 | 1200 | 5    |
|                       | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1265 | 1256 | 9    |
|                       | Krishnapattanam RBD Pamolein                 | 1200 | 1190 | 10   |
|                       | Mumbai RBD Pamolein                          | 1220 | 1205 | 15   |
|                       | Mangalore RBD Pamolein                       | 1215 | 1210 | 5    |
|                       | Mumbai (Refined)                             | 1205 | 1190 | 15   |
|                       | Rajkot (Refined)                             | 1175 | 1145 | 30   |
|                       | Chennai (Refined)                            | 1200 | 1170 | 30   |
|                       | Hyderabad (Refined)                          | 1205 | 1185 | 20   |
|                       | PFAD (Kandla)                                | 930  | 920  | 10   |
|                       | RPS (Kandla)                                 | 1150 | 1145 | 5    |
|                       | Superolien (Kandla)                          | 1240 | 1230 | 10   |
|                       | Superolien (Mumbai)                          | 1250 | 1235 | 15   |
|                       | Kochi (RBD Palmolein)                        | -    | 1225 | -    |
|                       | Krishnapattanam (Crude Palm Oil)             | 1095 | 1080 | 15   |
|                       |  |      |      |      |
| Refined Sunflower Oil | Chennai (Refined)                            | 1350 | 1320 | 30   |
|                       | Chennai (Crude )                             | 1250 | 1230 | 20   |
|                       | Mumbai (Refined)                             | 1350 | 1350 | Unch |
|                       | Mumbai(Expeller Oil)                         | 1270 | 1270 | Unch |
|                       | Kandla (Refined)                             | 1340 | 1340 | Unch |
|                       | Hyderabad (Refined)                          | 1330 | 1280 | 50   |
|                       | Hyderabad (Expeller)                         | 1250 | 1220 | 30   |
|                       | Latur (Refined)                              | 1360 | 1360 | Unch |
|                       | Latur (Expeller Oil)                         | 1310 | 1310 | Unch |
|                       | Chellakere (Expeller Oil)                    | 1340 | 1340 | Unch |
|                       | Erode (Expeller Oil)                         | 1360 | 1380 | -20  |
|                       | Kakinada (Refined)                           | 1320 | 1270 | 50   |
|                       | Krishna Pattanam (Refined)                   | 1320 | 1270 | 50   |
|                       |  |      |      |      |

|                          |                                    |      |      |      |
|--------------------------|------------------------------------|------|------|------|
| Groundnut Oil            | Rajkot                             | 1400 | 1400 | Unch |
|                          | Chennai                            | 1380 | 1380 | Unch |
|                          | Hyderabad *                        | 1450 | 1450 | Unch |
|                          | Mumbai                             | 1430 | 1435 | -5   |
|                          | Gondal                             | 1400 | 1400 | Unch |
|                          | Jamnagar                           | 1400 | 1400 | Unch |
|                          | Gujarat GN Telia                   | 2230 | 2240 | -10  |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil)              | 1735 | 1735 | Unch |
|                          | Jaipur (Kacchi Ghani Oil)          | 1775 | 1775 | Unch |
|                          | Kota (Expeller Oil)                | 1650 | 1650 | Unch |
|                          | Kota (Kacchi Ghani Oil)            | 1760 | 1760 | Unch |
|                          | Neewai (Expeller Oil)              | 1735 | 1735 | Unch |
|                          | Neewai (Kacchi Ghani Oil)          | 1765 | 1765 | Unch |
|                          | Bharatpur (Kacchi Ghani Oil)       | 1750 | 1750 | Unch |
|                          | Sri-Ganga Nagar(Exp Oil)           | 1720 | 1720 | Unch |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1760 | 1760 | Unch |
|                          | Mumbai (Expeller Oil)              | 1750 | 1750 | Unch |
|                          | Kolkata(Expeller Oil)              | 1830 | 1830 | Unch |
|                          | New Delhi (Expeller Oil)           | 1745 | 1745 | Unch |
|                          | Hapur (Expeller Oil)               | 1790 | 1800 | -10  |
|                          | Hapur (Kacchi Ghani Oil)           | 1820 | 1830 | -10  |
|                          | Agra (Kacchi Ghani Oil)            | 1755 | 1755 | Unch |
| Refined Cottonseed Oil   | Rajkot                             | 1380 | 1400 | -20  |
|                          | Hyderabad                          | 1375 | 1395 | -20  |
|                          | Mumbai                             | 1370 | 1390 | -20  |
|                          | Gujarat Cotton Wash                | 1270 | 1320 | -50  |
| Coconut Oil              | Kangayan (Crude)                   | 1450 | 1450 | Unch |
|                          | Cochin                             | 1680 | 1680 | Unch |
| Rice Bran Oil            | Punjab 4%)                         | 1260 | 1270 | -10  |
|                          | Bhatinda (Crude 4%)                | 1165 | 1150 | 15   |
|                          | Bhatinda (Refined 4%)              | 1280 | 1265 | 15   |
|                          | Hyderabad (Crude)                  | 1225 | 1225 | Unch |
|                          | Hyderabad (Refined)                | 1380 | 1380 | Unch |
|                          | Raipur (Crude)                     | 1285 | 1285 | Unch |
|                          | Raipur (Refined)                   | 1400 | 1400 | Unch |
|                          | Odisha (Refined)                   | 1400 | 1400 | Unch |
|                          | Vijayawada (Refined)               | 1260 | 1260 | Unch |

|                                      |           |           |           |        |
|--------------------------------------|-----------|-----------|-----------|--------|
| Malaysia Palmolein USD/MT            | FOB       | 1370      | 1335      | 35     |
|                                      | CNF India | 1425      | 1370      | 55     |
| Indonesia CPO USD/MT                 | FOB       | 1410      | 1375      | 35     |
|                                      | CNF India | 1440      | 1385      | 55     |
| Crude palm Kernel Oil India (USD/MT) | CNF India | 2165      | 2150      | 15     |
| Ukraine Origin CSFO USD/MT Kandla    | CIF       | 1460      | 1455      | 5      |
|                                      |           |           |           |        |
| Argentina FOB (\$/MT)                |           | 28-Oct-21 | 27-Oct-21 | Change |
| Crude Soybean Oil Ship               |           | 1410      | 1405      | 5      |
| Refined Soy Oil (Bulk) Ship          |           | 1459      | 1454      | 5      |
| Sunflower Oil Ship                   |           | 1425      | 1425      | Unch   |
| Cottonseed Oil Ship                  |           | 1390      | 1385      | 5      |
| * Indicates including GST            |           |           |           |        |

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.**  
**The prices are exclusive of GST duty.**

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