

Domestic Fundamentals:

- Edible oil Complex closed sideways at various markets centers.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- Soy refined oil prices closed on down trend. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil.
- CPO prices closed on uptrend at bench market Kandla. Prices are moving in sideways trend. Prices corrected reacting to news of stock limits to be announced soon to curb rise in price. Government is planning to take further steps to ease prices of edible oils. Firm demand is supporting prices. BMD palm oil demand is firm amid tight inventory, supporting price rise.
- Sunflower oil prices closed on firm tone at Chennai market. Price rise were supported by rising international prices and firm demand. While import duty revision has weighed down price rise. Higher imports in September along with arrival of new domestic crop will pressure prices.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Prices are expected to soften as farmers are selling their stocks. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

Outlook: Edible oil basket is expected to feature sideways tone for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	1.60	1265.00	1275.00	1260.00	1265.00	9,580	1470	40670	-1195
20-Dec	0.80	1235.00	1240.50	1229.20	1233.00	5,930	1665	16070	2065

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-45.00	
20-Nov		-32.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	-0.40	1127.10	1135.00	1122.10	1127.70	829	-1319	4707	9
31-Dec	-3.10	1114.50	1122.00	1110.90	1115.00	303	-816	2206	4

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	-22.3	
30-Nov		-12.7

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.39	60.87	61.88	60.55	61.26
Jan	0.35	60.70	61.65	60.39	61.05
Mar	0.27	60.16	61.01	59.96	60.44
May	0.21	59.39	60.13	59.27	59.68
Jul	0.26	58.88	59.47	58.56	59.07

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	126	5360	5440	5360	5436
Dec	115	5146	5255	5146	5226
Jan	94	4969	5054	4964	5023
Feb	77	4839	4904	4831	4877

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
1/11/2021	6.40	14,187	4.14	99.75	74.79	5.64	94.13	83.23

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Nov-21	30-Oct-21	
Refined Soybean Oil	Indore	1310	1325	-15
	Indore (Soy Solvent Crude)	1255	1260	-5
	Mumbai	1320	1300	20
	Mumbai (Soy Degum)	1255	1250	5
	Kandla/Mundra	1275	1280	-5
	Kandla/Mundra (Soy Degum)	1255	1252	3
	Kolkata	1275	1270	5
	Delhi	1533	1533	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1270	1250	20
	Kota	1350	1350	Unch
	Hyderabad	NA	NA	-
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1360	1360	Unch
	Jalna	1390	1390	Unch

	Solapur	1375	1375	Unch
	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1481	1484	-3
	Argentina Crude Soya (FOB)	1410	1412	-2
Palm Oil*	Kandla (Crude Palm Oil)	1150	1143	7
	Kandla (RBD Palm oil)	1185	1180	5
	Kandla RBD Pamolein	1205	1200	5
	Kakinada (Crude Palm Oil)	1105	1095	10
	Kakinada RBD Pamolein	1195	1190	5
	Haldia Pamolein	1210	1210	Unch
	Chennai RBD Pamolein	1205	1200	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1265	1256	9
	Krishnapattanam RBD Pamolein	1195	1200	-5
	Mumbai RBD Pamolein	1215	1205	10
	Mangalore RBD Pamolein	1215	1215	Unch
	Mumbai (Refined)	1200	1190	10
	Rajkot (Refined)	1185	1175	10
	Chennai (Refined)	1200	1200	Unch
	Hyderabad (Refined)	1200	1205	-5
	PFAD (Kandla)	910	930	-20
	RPS (Kandla)	1070	1150	-80
	Superolien (Kandla)	1240	1230	10
	Superolien (Mumbai)	1250	1235	15
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1105	1095	10
Refined Sunflower Oil	Chennai (Refined)	1340	1350	-10
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1350	1340	10
	Mumbai(Expeller Oil)	1260	1240	20
	Kandla (Refined)	1340	1330	10
	Hyderabad (Refined)	1350	1330	20
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1370	1360	10
	Latur (Expeller Oil)	1320	1310	10
	Chellakere (Expeller Oil)	1350	1340	10
	Erode (Expeller Oil)	1350	1360	-10
	Kakinada (Refined)	1300	1320	-20
	Krishna Pattanam (Refined)	1300	1320	-20

Groundnut Oil	Rajkot	1400	1400	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1450	1450	Unch
	Mumbai	1425	1430	-5
	Gondal	1370	1400	-30
	Jamnagar	1350	1400	-50
	Gujarat GN Telia	2230	2230	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1640	1650	-10
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1740	1750	-10
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1740	1750	-10
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1745	1745	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1745	1755	-10
Refined Cottonseed Oil	Rajkot	1350	1380	-30
	Hyderabad	1360	1375	-15
	Mumbai	1330	1370	-40
	Gujarat Cotton Wash	1270	1320	-50
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1680	1680	Unch
Rice Bran Oil	Punjab 4%)	1260	1260	Unch
	Bhatinda (Crude 4%)	1180	1165	15
	Bhatinda (Refined 4%)	1295	1280	15
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1375	1375	Unch
	CNF India	1425	1405	20
Indonesia CPO USD/MT	FOB	1415	1415	Unch
	CNF India	1440	1420	20
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1435	1450	-15
Argentina FOB (\$/MT)		30-Oct-21	29-Oct-21	Change
Crude Soybean Oil Ship		1416	1416	Unch
Refined Soy Oil (Bulk) Ship		1466	1466	Unch
Sunflower Oil Ship		1425	1425	Unch
Cottonseed Oil Ship		1396	1396	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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