

**Domestic Fundamentals:**

- Edible oil Complex closed on down tone at various markets centers.
- Soy refined oil prices closed on firm trend. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil. Revision of import duty and stock limit's effect can be seen on prices.
- CPO prices closed on downtrend at bench market Kandla. Prices are moving in sideways trend. Prices corrected reacting to news of stock limits to be announced soon to curb rise in price. Firm demand is supporting prices. BMD palm oil price is correcting on expectation of higher October's end stock.
- Sunflower oil prices closed on down tone at Chennai market. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting backed by higher Sunflower seed production in Ukraine and Russia.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Prices are expected to soften as farmers are selling their stocks. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-4.00	1264.00	1268.20	1261.30	1261.30	3,860	-5720	40195	-475
20-Dec	-0.40	1231.00	1236.00	1228.10	1231.50	3,960	-1970	16765	695

**Futures Prices- Spot Prices**

Spread	20-Nov	20-Dec
Spot	-48.70	
20-Nov		-29.80

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	-3.60	1125.00	1129.80	1120.20	1124.30	543	-286	4667	-40
31-Dec	-2.00	1111.00	1118.50	1109.20	1113.50	211	-92	2195	-11

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	-10.7	
30-Nov		-10.8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	<b>0.02</b>	61.97	62.38	61.42	61.95
Jan	<b>0.05</b>	61.69	62.08	61.13	61.64
Mar	<b>0.11</b>	61.04	61.36	60.48	60.92
May	<b>0.15</b>	60.18	60.5	59.75	60.06
Jul	<b>0.18</b>	59.62	59.75	59.04	59.34

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	<b>4.00</b>	5415	5415	5340	5400
Dec	<b>7.00</b>	5236	5255	5069	5180
Jan	<b>8.00</b>	5012	5049	4849	4969
Feb	<b>3.00</b>	4856	4886	4702	4815

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/11/2021	6.40	14,265	4.15	99.84	74.79	5.68	93.98	83.31

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		2-Nov-21	1-Nov-21	
Refined Soybean Oil	Indore	1310	1310	Unch
	Indore (Soy Solvent Crude)	1250	1255	-5
	Mumbai	1310	1320	-10
	Mumbai (Soy Degum)	1245	1255	-10
	Kandla/Mundra	1280	1275	5
	Kandla/Mundra (Soy Degum)	1240	1255	-15
	Kolkata	1270	1275	-5
	Delhi	1533	1533	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1270	1270	Unch
	Kota	1350	1350	Unch
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1360	1360	Unch
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch

	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1488	1481	7
	Argentina Crude Soya (FOB)	1432	1410	22
Palm Oil*	Kandla (Crude Palm Oil)	1135	1150	-15
	Kandla (RBD Palm oil)	1175	1185	-10
	Kandla RBD Pamolein	1200	1205	-5
	Kakinada (Crude Palm Oil)	1100	1105	-5
	Kakinada RBD Pamolein	1195	1195	Unch
	Haldia Pamolein	1200	1210	-10
	Chennai RBD Pamolein	1200	1205	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1258	1265	-7
	Krishnapattanam RBD Pamolein	1195	1195	Unch
	Mumbai RBD Pamolein	1210	1215	-5
	Mangalore RBD Pamolein	1210	1215	-5
	Mumbai (Refined)	1195	1200	-5
	Rajkot (Refined)	1185	1185	Unch
	Chennai (Refined)	1200	1200	Unch
	Hyderabad (Refined)	1200	1200	Unch
	PFAD (Kandla)	920	910	10
	RPS (Kandla)	1140	1070	70
	Superolien (Kandla)	1230	1240	-10
	Superolien (Mumbai)	1240	1250	-10
	Kochi (RBD Palmolein)	-	1215	-
	Krishnapattanam (Crude Palm Oil)	1100	1105	-5
Refined Sunflower Oil	Chennai (Refined)	1320	1340	-20
	Chennai (Crude )	1250	1250	Unch
	Mumbai (Refined)	1320	1350	-30
	Mumbai (Expeller Oil)	1230	1260	-30
	Kandla (Refined)	1320	1340	-20
	Hyderabad (Refined)	1300	1350	-50
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1270	1370	-100
	Latur (Expeller Oil)	1220	1320	-100
	Chellakere (Expeller Oil)	1250	1350	-100
	Erode (Expeller Oil)	1340	1350	-10
	Kakinada (Refined)	1285	1300	-15
	Krishna Pattanam (Refined)	1285	1300	-15

Groundnut Oil	Rajkot	1375	1400	-25
	Chennai	1380	1380	Unch
	Hyderabad *	1420	1450	-30
	Mumbai	1420	1425	-5
	Gondal	1370	1370	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2200	2230	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1640	1640	Unch
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1710	1740	-30
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1740	1740	Unch
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1745	1745	Unch
	Hapur (Expeller Oil)	1770	1790	-20
	Hapur (Kacchi Ghani Oil)	1800	1820	-20
	Agra (Kacchi Ghani Oil)	1715	1745	-30
Refined Cottonseed Oil	Rajkot	1340	1350	-10
	Hyderabad	1350	1360	-10
	Mumbai	1320	1330	-10
	Gujarat Cotton Wash	1250	1270	-20
Coconut Oil	Kangayan (Crude)	1450	1450	Unch
	Cochin	1680	1680	Unch
Rice Bran Oil	Punjab 4%)	1260	1260	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1360	1375	-15
	CNF India	1410	1425	-15
Indonesia CPO USD/MT	FOB	1400	1415	-15
	CNF India	1430	1440	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	2150	2155	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1440	1435	5
Argentina FOB (\$/MT)		1-Nov-21	30-Oct-21	Change
Crude Soybean Oil Ship		1430	1416	14
Refined Soy Oil (Bulk) Ship		1480	1466	14
Sunflower Oil Ship		1425	1425	Unch
Cottonseed Oil Ship		1410	1396	14
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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