

**Domestic Fundamentals:**

- Various edible oil markets were closed on the occasion of Diwali.
- Soy refined oil prices closed on firm trend. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil. Revision of import duty and stock limit's effect can be seen on prices.
- CPO Prices are moving in sideways trend. Festival demand is over and impact of revision in import duty can be seen on prices. BMD palm oil price is correcting on expectation of higher October's end stock.
- Sunflower oil prices are correcting downwards following downward price movement in international sun oil prices. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting backed by higher Sunflower seed production in Ukraine and Russia.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Prices are expected to soften as farmers are selling their stocks. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways tone for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-0.40	1262.60	1264.90	1257.10	1260.40	6,020	2160	38665	-1530
20-Dec	3.00	1232.00	1239.00	1227.00	1232.70	5,430	1470	17340	575

### Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-49.60	
20-Nov		-27.70

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	5.00	1127.00	1138.00	1123.00	1129.40	1122	579	4928	261
31-Dec	4.40	1115.10	1122.00	1112.00	1118.10	525	314	2425	230

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	-10.6	
30-Nov		-11.3

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.80	61.97	62.44	60.62	61.19
Jan	0.80	61.67	62.1	60.43	60.87
Mar	0.80	61	61.39	59.86	60.18
May	0.79	60.14	60.54	59.11	59.33
Jul	0.74	59.45	59.86	58.45	58.68

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	46	5400	5475	5400	5446
Dec	96	5129	5293	5129	5279
Jan	103	4920	5086	4910	5073
Feb	94	4745	4925	4745	4910

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/11/2021	6.41	14,349	4.15	99.91	74.43	5.61	93.99	81.22

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		3-Nov-21	2-Nov-21	
Refined Soybean Oil	Indore	1310	1310	Unch
	Indore (Soy Solvent Crude)	1250	1250	Unch
	Mumbai	1320	1310	10
	Mumbai (Soy Degum)	1230	1245	-15
	Kandla/Mundra	1275	1280	-5
	Kandla/Mundra (Soy Degum)	1230	1240	-10
	Kolkata	1270	1270	Unch
	Delhi	Closed	1533	-
	Nagpur	Closed	1420	-
	Rajkot	Closed	1270	-
	Kota	Closed	1350	-
	Akola	Closed	1410	-
	Amrawati	Closed	1415	-
	Bundi	Closed	1360	-
	Jalna	Closed	1390	-
	Solapur	Closed	1375	-

	Dhule	Closed	1390	-
	Nanded	Closed	1385	-
	Latur	Closed	1390	-
	Argentina Crude Soya (CIF India) USD	1493	1488	5
	Argentina Crude Soya (FOB)	1439	1432	7
Palm Oil*	Kandla (Crude Palm Oil)	1140	1135	5
	Kandla (RBD Palm oil)	1175	1175	Unch
	Kandla RBD Pamolein	1200	1200	Unch
	Kakinada (Crude Palm Oil)	-	1100	-
	Kakinada RBD Pamolein	1195	1195	Unch
	Haldia Pamolein	1200	1200	Unch
	Chennai RBD Pamolein	1200	1200	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1258	1258	Unch
	Krishnapattanam RBD Pamolein	1195	1195	Unch
	Mumbai RBD Pamolein	1210	1210	Unch
	Mangalore RBD Pamolein	1210	1210	Unch
	Mumbai (Refined)	Closed	1195	-
	Rajkot (Refined)	Closed	1185	-
	Chennai (Refined)	Closed	1200	-
	Hyderabad (Refined)	Closed	1200	-
	PFAD (Kandla)	920	920	Unch
	RPS (Kandla)	1140	1140	Unch
	Superolien (Kandla)	1230	1230	Unch
	Superolien (Mumbai)	1240	1240	Unch
	Kochi (RBD Palmolein)	Closed	1215	-
	Krishnapattanam (Crude Palm Oil)	Closed	1100	-
Refined Sunflower Oil	Chennai (Refined)	Closed	1320	-
	Chennai (Crude )	Closed	1250	-
	Mumbai (Refined)	1340	1320	20
	Mumbai(Expeller Oil)	1215	1230	-15
	Kandla (Refined)	1310	1320	-10
	Hyderabad (Refined)	Closed	1300	-
	Hyderabad (Expeller)	Closed	1250	-
	Latur (Refined)	Closed	1270	-
	Latur (Expeller Oil)	Closed	1220	-
	Chellakere (Expeller Oil)	Closed	1250	-
	Erode (Expeller Oil)	Closed	1340	-
	Kakinada (Refined)	Closed	1285	-
	Krishna Pattanam (Refined)	Closed	1285	-

<b>Groundnut Oil</b>	Rajkot	Closed	1375	-
	Chennai	Closed	1380	-
	Hyderabad *	Closed	1420	-
	Mumbai	1420	1420	Unch
	Gondal	Closed	1370	-
	Jamnagar	Closed	1350	-
	Gujarat GN Telia	2220	2200	20
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	Closed	1735	-
	Jaipur (Kacchi Ghani Oil)	Closed	1775	-
	Kota (Expeller Oil)	Closed	1640	-
	Kota (Kacchi Ghani Oil)	Closed	1760	-
	Neewai (Expeller Oil)	Closed	1735	-
	Neewai (Kacchi Ghani Oil)	Closed	1765	-
	Bharatpur (Kacchi Ghani Oil)	Closed	1710	-
	Sri-Ganga Nagar(Exp Oil)	Closed	1720	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	Closed	1760	-
	Mumbai (Expeller Oil)	1730	1740	-10
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	Closed	1745	-
	Hapur (Expeller Oil)	Closed	1770	-
	Hapur (Kacchi Ghani Oil)	Closed	1800	-
	Agra (Kacchi Ghani Oil)	Closed	1715	-
<b>Refined Cottonseed Oil</b>	Rajkot	Closed	1340	-
	Hyderabad	Closed	1350	-
	Mumbai	1320	1320	Unch
	Gujarat Cotton Wash	1220	1250	-30
<b>Coconut Oil</b>	Kangayan (Crude)	Closed	1450	-
	Cochin	1680	1680	Unch
<b>Rice Bran Oil</b>	Punjab 4%)	1260	1260	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1375	1360	15
	CNF India	1410	1410	Unch
Indonesia CPO USD/MT	FOB	1420	1400	20
	CNF India	1430	1430	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1425	1440	-15
Argentina FOB (\$/MT)		2-Nov-21	1-Nov-21	Change
Crude Soybean Oil Ship		1437	1430	7
Refined Soy Oil (Bulk) Ship		1487	1480	7
Sunflower Oil Ship		1425	1425	Unch
Cottonseed Oil Ship		1417	1410	7
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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