

Domestic Fundamentals:

- Edible oil prices closed on downward sentiments.
- Soy refined oil prices closed correcting downwards. Impact of revision in import duty can be seen on prices as festival demand is over. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil.
- CPO Prices are moving downwards. Festival demand is over and impact of revision in import duty can be seen on prices. BMD palm oil price will be pressured by expectation of higher October's end stock.
- Sunflower oil markets were closed due to festival. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting backed by higher Sunflower seed production in Ukraine and Russia.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Prices are expected to soften as farmers are selling their stocks. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

Outlook: Edible oil basket is expected to feature downwards trend for the week.

NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-	-	-	-	-	--	-	-	-
20-Dec	-	-	-	--	-	-	-	-	-

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-	
20-Nov		-

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	-	-	-	-	-	--	-	-	-
31-Dec	-	-	-	--	-	-	-	-	-

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	-	-
30-Nov		

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.80	61.97	62.44	60.62	61.19
Jan	0.80	61.67	62.1	60.43	60.87
Mar	0.80	61	61.39	59.86	60.18
May	0.79	60.14	60.54	59.11	59.33
Jul	0.74	59.45	59.86	58.45	58.68

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	46	5400	5475	5400	5446
Dec	96	5129	5293	5129	5279
Jan	103	4920	5086	4910	5073
Feb	94	4745	4925	4745	4910

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/11/2021	6.41	14,349	4.15	99.91	74.43	5.61	93.99	81.22

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		6-Nov-21	3-Nov-21	
Refined Soybean Oil	Indore	1260	1310	-50
	Indore (Soy Solvent Crude)	1210	1250	-40
	Mumbai	1270	1320	-50
	Mumbai (Soy Degum)	1210	1230	-20
	Kandla/Mundra	1245	1275	-30
	Kandla/Mundra (Soy Degum)	1205	1230	-25
	Kolkata	1250	1270	-20
	Delhi	1533	Closed	-
	Nagpur	1420	Closed	-
	Rajkot	Closed	Closed	-
	Kota	1350	Closed	-
	Akola	1410	Closed	-
	Amrawati	1415	Closed	-
	Bundi	1360	Closed	-
	Jalna	1390	Closed	-
	Solapur	1375	Closed	-

	Dhule	1390	Closed	-
	Nanded	1385	Closed	-
	Latur	1390	Closed	-
	Argentina Crude Soya (CIF India) USD	1441	1493	-52
	Argentina Crude Soya (FOB)	1439	1439	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1125	1140	-15
	Kandla (RBD Palm oil)	1165	1175	-10
	Kandla RBD Pamolein	1185	1200	-15
	Kakinada (Crude Palm Oil)	1100	Closed	-
	Kakinada RBD Pamolein	1180	1195	-15
	Haldia Pamolein	1185	1200	-15
	Chennai RBD Pamolein	1185	1200	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1243	1258	-15
	Krishnapattanam RBD Pamolein	1180	1195	-15
	Mumbai RBD Pamolein	1195	1210	-15
	Mangalore RBD Pamolein	1195	1210	-15
	Mumbai (Refined)	1195	Closed	-
	Chennai (Refined)	1200	Closed	-
	Hyderabad (Refined)	1200	Closed	-
	PFAD (Kandla)	920	920	Unch
	RPS (Kandla)	1120	1140	-20
	Superolien (Kandla)	1215	1230	-15
	Superolien (Mumbai)	1225	1240	-15
	Kochi (RBD Palmolein)	-	1215	-
	Krishnapattanam (Crude Palm Oil)	1100	Closed	-
Refined Sunflower Oil	Chennai (Refined)	1320	Closed	-
	Chennai (Crude)	1250	Closed	-
	Mumbai (Refined)	1300	1340	-40
	Mumbai(Expeller Oil)	1180	1215	-35
	Kandla (Refined)	1270	1310	-40
	Hyderabad (Refined)	1300	Closed	-
	Hyderabad (Expeller)	1250	Closed	-
	Latur (Refined)	1270	Closed	-
	Latur (Expeller Oil)	1220	Closed	-
	Chellakere (Expeller Oil)	1250	Closed	-
	Erode (Expeller Oil)	Closed	Closed	-
	Kakinada (Refined)	1285	Closed	-
	Krishna Pattanam (Refined)	1285	Closed	-
Groundnut Oil	Rajkot	Closed	Closed	-

	Chennai	1380	Closed	-
	Hyderabad *	1420	Closed	-
	Mumbai	1405	1420	-15
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2200	2220	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	Closed	-
	Jaipur (Kacchi Ghani Oil)	1775	Closed	-
	Kota (Expeller Oil)	1640	Closed	-
	Kota (Kacchi Ghani Oil)	1760	Closed	-
	Neewai (Expeller Oil)	1735	Closed	-
	Neewai (Kacchi Ghani Oil)	1765	Closed	-
	Bharatpur (Kacchi Ghani Oil)	1710	Closed	-
	Sri-Ganga Nagar(Exp Oil)	1720	Closed	-
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	Closed	-
	Mumbai (Expeller Oil)	1720	1730	-10
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1745	Closed	-
	Hapur (Expeller Oil)	1770	Closed	-
	Hapur (Kacchi Ghani Oil)	1800	Closed	-
	Agra (Kacchi Ghani Oil)	1715	Closed	-
Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	1350	Closed	-
	Mumbai	1320	1320	Unch
	Gujarat Cotton Wash	1220	1220	Unch
Coconut Oil	Kangayan (Crude)	Closed	Closed	-
	Cochin	1670	1680	-10
Rice Bran Oil	Punjab 4%)	1250	1260	-10
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch
Malaysia Palmolein USD/MT	FOB	1355	1375	-20

	CNF India	1385	1410	-25
Indonesia CPO USD/MT	FOB	1388	1420	-32
	CNF India	1405	1430	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2135	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1435	1425	10
Argentina FOB (\$/MT)		5-Nov-21	4-Nov-21	Change
Crude Soybean Oil Ship		1378	1390	-12
Refined Soy Oil (Bulk) Ship		1426	1439	-13
Sunflower Oil Ship		1410	1410	Unch
Cottonseed Oil Ship		1358	1370	-12
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.