

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments on various markets.
- Soy refined oil prices closed up at bench market Indore. Impact of revision in import duty can be seen on prices as festival demand is over. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil. Soy oil prices are expected to move in sideways movement.
- CPO Prices closed up at various markets. Festival demand is over and impact of revision in import duty can be seen on prices. BMD palm oil price will be pressured by expectation of higher October's end stock.
- Sunflower oil prices closed down at various markets. Prices are expected to move downwards as international prices are also correcting. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting backed by higher Sunflower seed production in Ukraine and Russia.
- Mustard oil prices closed on firm tone at the bench market. Mustard oil is supported by firm demand amid tight supply side. Prices are expected to soften as farmers are selling their stocks. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

Outlook: Edible oil basket is expected to feature downwards trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	-5944	1538	-37127
20-Dec	-1.80	1101.60	1115.10	1101.00	1110.10	824	-4606	4658	-12682

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-122.70	
20-Nov		-32.20

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	0.70	1230.00	1239.50	1230.00	1235.60	5030	3908	35710	30782
31-Dec	-2.90	1203.00	1210.50	1201.90	1204.00	6780	6255	20100	17675

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	105.6	
30-Nov		-31.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.86	58.82	59.39	57.77	57.92
Jan	0.85	58.71	59.22	57.66	57.82
Mar	0.83	58.52	58.9	57.43	57.57
May	0.79	58	58.32	56.97	57.12
Jul	0.75	57.51	57.85	56.54	56.68

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	16.0	5,254	5,345	5,254	5,335
Dec	21.0	5,022	5,137	5,000	5,129
Jan	15.0	4,790	4,910	4,761	4,895
Feb	16.0	4,630	4,739	4,594	4,727

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/11/2021	6.39	14,259	4.16	100.06	74.26	5.54	94.09	81.84

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Nov-21	6-Nov-21	
Refined Soybean Oil	Indore	1265	1260	5
	Indore (Soy Solvent Crude)	1210	1210	Unch
	Mumbai	1270	1270	Unch
	Mumbai (Soy Degum)	1205	1210	-5
	Kandla/Mundra	1240	1245	-5
	Kandla/Mundra (Soy Degum)	1200	1205	-5
	Kolkata	1250	1250	Unch
	Delhi	1528	1533	-5
	Nagpur	1420	1420	Unch
	Rajkot	Closed	Closed	-
	Kota	1350	1350	Unch
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1360	1360	Unch
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch



	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1445	1441	4
	Argentina Crude Soya (FOB)	1439	1439	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1130	1125	5
	Kandla (RBD Palm oil)	1170	1165	5
	Kandla RBD Pamolein	1185	1185	Unch
	Kakinada (Crude Palm Oil)	1085	1100	-15
	Kakinada RBD Pamolein	1180	1180	Unch
	Haldia Pamolein	1195	1185	10
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1247	1243	4
	Krishnapattanam RBD Pamolein	1180	1180	Unch
	Mumbai RBD Pamolein	1205	1195	10
	Mangalore RBD Pamolein	1200	1195	5
	Mumbai (Refined)	1190	1195	-5
	Rajkot (Refined)	Closed	Closed	-
	Chennai (Refined)	1190	1200	-10
	Hyderabad (Refined)	1190	1200	-10
	PFAD (Kandla)	930	920	10
	RPS (Kandla)	1100	1120	-20
	Superolien (Kandla)	1215	1215	Unch
	Superolien (Mumbai)	1235	1225	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1085	1100	-15
Refined Sunflower Oil	Chennai (Refined)	1290	1320	-30
	Chennai (Crude)	1240	1250	-10
	Mumbai (Refined)	1300	1300	Unch
	Mumbai(Expeller Oil)	1185	1180	5
	Kandla (Refined)	1290	1270	20
	Hyderabad (Refined)	1275	1300	-25
	Hyderabad (Expeller)	1220	1250	-30
	Latur (Refined)	1230	1270	-40
	Latur (Expeller Oil)	1180	1220	-40
	Chellakere (Expeller Oil)	1210	1250	-40
	Erode (Expeller Oil)	1320	Closed	-
	Kakinada (Refined)	1265	1285	-20
	Krishna Pattanam (Refined)	1265	1285	-20

Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	1380	1380	Unch
	Hyderabad *	1410	1420	-10
	Mumbai	1405	1405	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2200	2200	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1640	1640	Unch
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1710	1710	Unch
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1720	1720	Unch
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1745	1745	Unch
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1715	1715	Unch
Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	1310	1350	-40
	Mumbai	1290	1320	-30
	Gujarat Cotton Wash	1235	1220	15
Coconut Oil	Kangayan (Crude)	1450	Closed	-
	Cochin	1660	1670	-10
Rice Bran Oil	Punjab 4%)	1250	1250	Unch
	Bhatinda (Crude 4%)	1180	1180	Unch
	Bhatinda (Refined 4%)	1295	1295	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1355	1355	Unch
	CNF India	1380	1385	-5
Indonesia CPO USD/MT	FOB	1380	1388	-8
	CNF India	1400	1405	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	2150	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1435	20
Argentina FOB (\$/MT)		6-Nov-21	3-Nov-21	Change
Crude Soybean Oil Ship		1378	1420	-42
Refined Soy Oil (Bulk) Ship		1426	1470	-44
Sunflower Oil Ship		1410	1410	Unch
Cottonseed Oil Ship		1358	1400	-42
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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