

Domestic Fundamentals:

- Edible oil prices closed featured downtrend sentiments on various markets.
- Soy refined oil prices closed firm at bench market Indore. Impact of revision in import duty can be seen on prices as festival demand is over. Prices are softening despite rise in Argentina FOB prices. Many states are yet to declare stock limits for edible oil. Soy oil prices are expected to move in sideways movement. CBOT soy oil is also trading down pressuring domestic prices.
- CPO Prices closed down at various markets. Festival demand is over and impact of revision in import duty can be seen on prices. BMD palm oil price will be pressured by expectation of higher October's end stock. Correction in international palm oil prices is pressuring domestic price movements.
- Sunflower oil prices closed on firm sentiments at various markets. Prices are expected to move downwards as international prices are also correcting. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting backed by higher Sunflower seed production in Ukraine and Russia.
- Mustard oil prices closed on downtrend at the bench market. Price are correcting following competing oils price movement. Impact of stock limits can be seen on prices. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops.
- UP Government stated the limits for Retailer at 10 quintals to 250 quintals. UP's Udhog Vyapar Mandal has written to the UP government to depose the notification declaring stock limits. They wrote that declared stock limits are not beneficial to market players whether it is farmers, retailers, wholesalers, packers, or other players.
- Telangana government has laid out stock limits for Edible oils. Limit for Retailer are up to 100 quintals, Wholesaler's limit is fixed at 370 Qtls to 5500 Qtls and for Manufactures and Producers one month's production capacity or 3 years production average per month, whichever is higher.
- According to Malaysian Palm Oil Council (MPOC), Malaysia's crude palm oil production in 2021 is forecast to decline by 700,000 tonnes to 18.4 million tonnes due to a labour shortage and erratic weather conditions.
- According to Solvent Extractors Association (SEA), India's September edible oil imports rose 62.64 percent y-o-y to 16.98 lakh tons from 10.44 lakh tons in September 2020. Palm oil imports rose 96.26 percent y-o-y to 12.62 lakh tons from 6.43 lakh tons in September 2020. CPO imports rose 37.23 percent y-o-y in Sept 2021 to 8.44 lakh tons from 6.15 lakh tons in Sept 2020. RBD palmolein import rose to 3.97 lakh tons in Sept 2021 compared to 0.12 lakh tons imports in Sept 2020. Soy oil imports fell 34.45 percent in Sept y-o-y to 2.35 lakh tons from 3.16 lakh tons in Sept 2020. Sunflower oil imports rose 170.44 percent in Sept y-o-y to 1.80 lakh tons from 0.67 lakh tons in Sept 2020. Rapeseed (canola) oil stood at 20,215 tons imports in Sept compared to 17,233 tons in last year for same period.

Outlook: Edible oil basket is expected to feature downwards trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-9.90	1234.00	1234.00	1222.50	1223.60	8,265	8189	30930	29392
20-Dec	-16.10	1197.00	1198.00	1183.50	1185.00	11,200	10376	22730	18072

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-41.40	
20-Nov		-38.60

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	-4954	1538	-34172
31-Dec	-17.80	1105.00	1106.50	1082.10	1090.80	1964	-4816	4474	-15626

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	22.3	
30-Nov		-51.5

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.17	58.09	58.47	57.79	57.88
Jan	0.24	58	58.25	57.6	57.65
Mar	0.29	57.79	58.04	57.32	57.39
May	0.35	57.35	57.57	56.83	56.88
Jul	0.30	56.89	56.99	56.38	56.47

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-69	5220	5260	5200	5260
Dec	-79	5047	5055	4947	5046
Jan	-106	4812	4823	4706	4789
Feb	-119	4648	4656	4533	4607

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/11/2021	6.39	14,259	4.15	100.09	73.90	5.49	94.05	82.42

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Nov-21	8-Nov-21	
Refined Soybean Oil	Indore	1265	1265	Unch
	Indore (Soy Solvent Crude)	1210	1210	Unch
	Mumbai	1270	1270	Unch
	Mumbai (Soy Degum)	1190	1205	-15
	Kandla/Mundra	1235	1240	-5
	Kandla/Mundra (Soy Degum)	1190	1200	-10
	Kolkata	1230	1250	-20
	Delhi	1496	1528	-32
	Nagpur	1420	1420	Unch
	Rajkot	1240	1270	-30
	Kota	1320	1350	-30
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1330	1360	-30
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch

	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1418	1445	-27
	Argentina Crude Soya (FOB)	1367	1439	-72
Palm Oil*	Kandla (Crude Palm Oil)	1120	1130	-10
	Kandla (RBD Palm oil)	1160	1170	-10
	Kandla RBD Pamolein	1180	1185	-5
	Kakinada (Crude Palm Oil)	1085	1085	Unch
	Kakinada RBD Pamolein	1170	1180	-10
	Haldia Pamolein	1170	1195	-25
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1245	1247	-2
	Krishnapattanam RBD Pamolein	1170	1180	-10
	Mumbai RBD Pamolein	1200	1205	-5
	Mangalore RBD Pamolein	1195	1200	-5
	Mumbai (Refined)	1190	1190	Unch
	Rajkot (Refined)	1165	1185	-20
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1190	1190	Unch
	PFAD (Kandla)	935	930	5
	RPS (Kandla)	1135	1100	35
	Superolien (Kandla)	1210	1215	-5
	Superolien (Mumbai)	1230	1235	-5
	Kochi (RBD Palmolein)	-	1215	-
	Krishnapattanam (Crude Palm Oil)	1085	1085	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1300	1300	Unch
	Mumbai (Expeller Oil)	1190	1185	5
	Kandla (Refined)	1280	1290	-10
	Hyderabad (Refined)	1275	1275	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1265	1265	Unch
	Krishna Pattanam (Refined)	1265	1265	Unch

Groundnut Oil	Rajkot	1350	1375	-25
	Chennai	1380	1380	Unch
	Hyderabad *	1410	1410	Unch
	Mumbai	1405	1405	Unch
	Gondal	1370	1370	Unch
	Jamnagar	1370	1350	20
	Gujarat GN Telia	2200	2200	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1705	1735	-30
	Jaipur (Kacchi Ghani Oil)	1745	1775	-30
	Kota (Expeller Oil)	1610	1640	-30
	Kota (Kacchi Ghani Oil)	1720	1760	-40
	Neewai (Expeller Oil)	1705	1735	-30
	Neewai (Kacchi Ghani Oil)	1735	1765	-30
	Bharatpur (Kacchi Ghani Oil)	1670	1710	-40
	Sri-Ganga Nagar(Exp Oil)	1680	1720	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1720	1760	-40
	Mumbai (Expeller Oil)	1710	1720	-10
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1725	1745	-20
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1675	1715	-40
Refined Cottonseed Oil	Rajkot	1330	1340	-10
	Hyderabad	1300	1310	-10
	Mumbai	1280	1290	-10
	Gujarat Cotton Wash	1220	1235	-15
Coconut Oil	Kangayan (Crude)	1500	1450	50
	Cochin	1660	1660	Unch
Rice Bran Oil	Punjab 4%)	1220	1250	-30
	Bhatinda (Crude 4%)	1000	1180	-180
	Bhatinda (Refined 4%)	1115	1295	-180
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1345	1355	-10
	CNF India	1365	1380	-15
Indonesia CPO USD/MT	FOB	1375	1380	-5
	CNF India	1390	1400	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1440	1455	-15
Argentina FOB (\$/MT)		8-Nov-21	6-Nov-21	Change
Crude Soybean Oil Ship		1360	1378	-18
Refined Soy Oil (Bulk) Ship		1408	1426	-18
Sunflower Oil Ship		1400	1410	-10
Cottonseed Oil Ship		1340	1358	-18
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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