

**Domestic Fundamentals:**

- Edible oil prices closed featured sideways trend on various markets.
- Soy refined oil prices closed down at bench market Indore. Impact of revision in import duty can be seen on prices. Many states are yet to declare stock limits for edible oil. Soy oil prices are expected to move in sideways movement. CBOT soy oil traded up as USDA's November report estimated lower yields which pushed the prices at higher side.
- CPO Prices closed down at various markets. Impact of revision in import duty can be seen on prices. BMD palm oil price will be pressured backed by higher October's end stock, while rally in rival oil pushed prices up.
- Sunflower oil prices closed on rising sentiments at various markets. Prices are expected to move downwards as international prices are also correcting. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting as new crop arrival increased in market. Harvesting in Ukraine and Russia is over.
- Mustard oil prices closed on downtrend at the bench market. Price are correcting following competing oils price movement. Impact of stock limits can be seen on prices. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops. Higher international Canola prices will support domestic prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,912 million lbs compared to 1,798 million lbs in October estimate. Opening stocks is increased to 2,177 million lbs compared to 2,063 million lbs last month. Production of soy oil in November is kept same as last month at 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is also stable 14,000 million lbs. Exports is also stable at 1,250 million lbs. Average price range estimate of November is same as of October at 65.0 cents per lb.
- The U.S. Department of Agriculture monthly supply and demand report for the month of November forecasts U.S. 2020/21 soybean end stocks at 340 million bushels higher than previous estimate of 320 million bushels. Opening stocks in November 2020/21 have been kept same as last month at 175 million bushels. Soybean production in November estimate is increased to 4,425 million bushels compared to 4,448 million bushels in October. U.S. soybean exports estimate in November have been decrease to 2,050 million bushels compared to 2,090 million bushels in October. Import's estimate is kept same as last month at 15 million bushels. Crushing have kept same as last month at 2,190 million bushels. Seed use in 2020/21 is lowered to 102 million bushels compared to 104 million bushels. Residual use is kept unchanged at 15 million bushels. Average price range is lowered to 12.10 cents/bushel compared to 12.35 cents/bushel October month's estimate.

**Outlook:** Edible oil basket is expected to feature downwards trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	12.30	1229.50	1240.00	1228.10	1239.00	6,790	-1475	27595	-3335
20-Dec	12.10	1195.00	1201.90	1189.30	1200.00	15,060	3860	27950	5220

### Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-11.00	
20-Nov		-39.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	11.50	1098.00	1110.00	1096.30	1103.80	1347	-617	4760	286

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	27.3	
30-Nov		-38.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	<b>0.80</b>	58.65	59.5	58.5	59.27
Jan	<b>0.73</b>	58.5	59.29	58.33	59.06
Mar	<b>0.63</b>	58.27	58.97	58.11	58.74
May	<b>0.51</b>	57.88	58.49	57.7	58.18
Jul	<b>0.49</b>	57.32	58.03	57.29	57.7

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	<b>140</b>	5286	5400	5280	5400
Dec	<b>134</b>	5094	5196	5067	5178
Jan	<b>131</b>	4849	4945	4817	4923
Feb	<b>128</b>	4653	4750	4633	4734

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/11/2021	6.38	14,250	4.15	100.14	74.13	5.45	94.17	84.06

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Nov-21	9-Nov-21	
Refined Soybean Oil	Indore	1250	1265	<b>-15</b>
	Indore (Soy Solvent Crude)	1190	1210	<b>-20</b>
	Mumbai	1260	1270	<b>-10</b>
	Mumbai (Soy Degum)	1190	1190	<b>Unch</b>
	Kandla/Mundra	1230	1235	<b>-5</b>
	Kandla/Mundra (Soy Degum)	1185	1190	<b>-5</b>
	Kolkata	1235	1230	<b>5</b>
	Delhi	1496	1496	<b>Unch</b>
	Nagpur	1420	1420	<b>Unch</b>
	Rajkot	1240	1240	<b>Unch</b>
	Kota	1320	1320	<b>Unch</b>
	Akola	1410	1410	<b>Unch</b>
	Amrawati	1415	1415	<b>Unch</b>
	Bundi	1330	1330	<b>Unch</b>
	Jalna	1390	1390	<b>Unch</b>
	Solapur	1375	1375	<b>Unch</b>

	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1432	1418	14
	Argentina Crude Soya (FOB)	1367	1367	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1115	1120	-5
	Kandla (RBD Palm oil)	1160	1160	Unch
	Kandla RBD Pamolein	1180	1180	Unch
	Kakinada (Crude Palm Oil)	1060	1085	-25
	Kakinada RBD Pamolein	1170	1170	Unch
	Haldia Pamolein	1165	1170	-5
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1243	1245	-2
	Krishnapattanam RBD Pamolein	1170	1170	Unch
	Mumbai RBD Pamolein	1195	1200	-5
	Mangalore RBD Pamolein	1195	1195	Unch
	Mumbai (Refined)	1180	1190	-10
	Rajkot (Refined)	1155	1165	-10
	Chennai (Refined)	1175	1190	-15
	Hyderabad (Refined)	1170	1190	-20
	PFAD (Kandla)	935	935	Unch
	RPS (Kandla)	1135	1135	Unch
	Superolien (Kandla)	1210	1210	Unch
	Superolien (Mumbai)	1225	1230	-5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1060	1085	-25
Refined Sunflower Oil	Chennai (Refined)	1300	1290	10
	Chennai (Crude )	1240	1240	Unch
	Mumbai (Refined)	1300	1300	Unch
	Mumbai (Expeller Oil)	1200	1190	10
	Kandla (Refined)	1290	1280	10
	Hyderabad (Refined)	1270	1275	-5
	Hyderabad (Expeller)	1210	1220	-10
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1350	1320	30
	Kakinada (Refined)	1260	1265	-5
	Krishna Pattanam (Refined)	1260	1265	-5

Groundnut Oil	Rajkot	1330	1350	-20
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1410	-10
	Mumbai	1400	1405	-5
	Gondal	1350	1370	-20
	Jamnagar	1350	1370	-20
	Gujarat GN Telia	2200	2200	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1685	1705	-20
	Jaipur (Kacchi Ghani Oil)	1725	1745	-20
	Kota (Expeller Oil)	1600	1610	-10
	Kota (Kacchi Ghani Oil)	1700	1720	-20
	Neewai (Expeller Oil)	1685	1705	-20
	Neewai (Kacchi Ghani Oil)	1715	1735	-20
	Bharatpur (Kacchi Ghani Oil)	1610	1670	-60
	Sri-Ganga Nagar(Exp Oil)	1660	1680	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1720	-20
	Mumbai (Expeller Oil)	1680	1710	-30
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1720	1725	-5
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1615	1675	-60
Refined Cottonseed Oil	Rajkot	1320	1330	-10
	Hyderabad	1290	1300	-10
	Mumbai	1270	1280	-10
	Gujarat Cotton Wash	1170	1220	-50
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1660	1660	Unch
Rice Bran Oil	Punjab 4%)	1190	1220	-30
	Bhatinda (Crude 4%)	1000	1000	Unch
	Bhatinda (Refined 4%)	1115	1115	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1355	1345	10
	CNF India	1375	1365	10
Indonesia CPO USD/MT	FOB	1385	1375	10
	CNF India	1405	1390	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1445	1440	5
Argentina FOB (\$/MT)		9-Nov-21	8-Nov-21	Change
Crude Soybean Oil Ship		1368	1360	8
Refined Soy Oil (Bulk) Ship		1416	1408	8
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1348	1340	8
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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