

Domestic Fundamentals:

- Edible oil prices closed on firm sentiments at various market places.
- Soy refined oil prices closed on firm tone at bench market Indore. CBOT soy oil traded up as USDA's November report estimated lower yields which pushed the prices at higher side. China's soybean demand has slowed down over last few months will pressure international prices. Domestic soy oil prices are expected to move in sideways movement.
- CPO Prices closed on rising tone at various markets. Domestic prices are taking support from rising international prices which is backed by low output concern. According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- Sunflower oil prices closed on rising trends at various markets. Prices are expected to move downwards as international prices are also correcting. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting as new crop arrival increased in market. Harvesting in Ukraine and Russia has completed.
- Mustard oil prices closed on firm trend at the bench market. Price are correcting following competing oils price movement. Impact of stock limits can be seen on prices. Price correction in mustard oil is low compared to competing oils due to tight supply side. Mustard sowing accounts for more than 55 percent of area under total rabi crops. Higher international Canola prices will support domestic prices.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,912 million lbs compared to 1,798 million lbs in October estimate. Opening stocks is increased to 2,177 million lbs compared to 2,063 million lbs last month. Production of soy oil in November is kept same as last month at 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is also stable 14,000 million lbs. Exports is also stable at 1,250 million lbs. Average price range estimate of November is same as of October at 65.0 cents per lb.
- The U.S. Department of Agriculture monthly supply and demand report for the month of November forecasts U.S. 2020/21 soybean end stocks at 340 million bushels higher than previous estimate of 320 million bushels. Opening stocks in November 2020/21 have been kept same as last month at 175 million bushels. Soybean production in November estimate is increased to 4,425 million bushels compared to 4,448 million bushels in October. U.S. soybean exports estimate in November have been decrease to 2,050 million bushels compared to 2,090 million bushels in October. Import's estimate is kept same as last month at 15 million bushels. Crushing have kept same as last month at 2,190 million bushels. Seed use in 2020/21 is lowered to 102 million bushels compared to 104 million bushels. Residual use is kept unchanged at 15 million bushels. Average price range is lowered to 12.10 cents/bushel compared to 12.35 cents/bushel October month's estimate.

Outlook: Edible oil basket is expected to feature downwards trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-11.80	1242.00	1242.00	1227.50	1227.50	6,350	2300	19710	-6070
20-Dec	-1.00	1202.80	1202.80	1192.50	1197.00	9,795	1780	33085	3550

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-22.50	
20-Nov		-30.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	0.00	1107.50	1110.60	1101.10	1104.00	401	-258	4795	-5

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	22.3	
30-Nov		-38.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.09	59.16	59.46	58.58	59.23
Jan	0.08	58.99	59.25	58.38	59.02
Mar	0.04	58.7	58.97	58.08	58.71
May	0.04	58.2	58.45	57.6	58.2
Jul	0.03	57.72	57.94	57.09	57.67

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	45.0	5420	5430	5375	5405
Dec	69.0	5185	5238	5158	5190
Jan	55.0	4917	4995	4909	4936
Feb	46.0	4730	4794	4710	4736

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/11/2021	6.39	14,260	4.17	100.18	74.53	5.44	95.03	81.61

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Nov-21	11-Nov-21	
Refined Soybean Oil	Indore	1250	1250	Unch
	Indore (Soy Solvent Crude)	1195	1200	-5
	Mumbai	1260	1260	Unch
	Mumbai (Soy Degum)	1190	1190	Unch
	Kandla/Mundra	1225	1225	Unch
	Kandla/Mundra (Soy Degum)	1185	1185	Unch
	Kolkata	1225	1225	Unch
	Delhi	1496	1496	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1240	1240	Unch
	Kota	1270	1270	Unch
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1280	1280	Unch
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch



	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1450	1449	1
	Argentina Crude Soya (FOB)	1396	1391	5
Palm Oil*	Kandla (Crude Palm Oil)	1120	1115	5
	Kandla (RBD Palm oil)	1160	1155	5
	Kandla RBD Pamolein	1185	1185	Unch
	Kakinada (Crude Palm Oil)	1060	1060	Unch
	Kakinada RBD Pamolein	1175	1175	Unch
	Haldia Pamolein	1170	1170	Unch
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1243	1243	Unch
	Krishnapattanam RBD Pamolein	1175	1175	Unch
	Mumbai RBD Pamolein	1195	1195	Unch
	Mangalore RBD Pamolein	1195	1195	Unch
	Mumbai (Refined)	1185	1185	Unch
	Rajkot (Refined)	1155	1155	Unch
	Chennai (Refined)	1175	1175	Unch
	Hyderabad (Refined)	1170	1170	Unch
	PFAD (Kandla)	935	935	Unch
	RPS (Kandla)	1135	1135	Unch
	Superolien (Kandla)	1215	1215	Unch
	Superolien (Mumbai)	1225	1225	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1060	1060	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1295	1300	-5
	Mumbai (Expeller Oil)	1190	1200	-10
	Kandla (Refined)	1280	1280	Unch
	Hyderabad (Refined)	1270	1270	Unch
	Hyderabad (Expeller)	1210	1210	Unch
	Latur (Refined)	1230	1230	Unch
	Latur (Expeller Oil)	1180	1180	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1350	1350	Unch
	Kakinada (Refined)	1260	1260	Unch
	Krishna Pattanam (Refined)	1260	1260	Unch

Groundnut Oil	Rajkot	1330	1330	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1380	1380	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2150	2150	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1685	1685	Unch
	Jaipur (Kacchi Ghani Oil)	1725	1725	Unch
	Kota (Expeller Oil)	1600	1600	Unch
	Kota (Kacchi Ghani Oil)	1700	1700	Unch
	Neewai (Expeller Oil)	1685	1685	Unch
	Neewai (Kacchi Ghani Oil)	1715	1715	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar (Exp Oil)	1660	1660	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1700	Unch
	Mumbai (Expeller Oil)	1690	1690	Unch
	Kolkata (Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1720	1720	Unch
	Hapur (Expeller Oil)	1770	1770	Unch
	Hapur (Kacchi Ghani Oil)	1800	1800	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1320	1320	Unch
	Hyderabad	1290	1290	Unch
	Mumbai	1270	1260	10
	Gujarat Cotton Wash	1200	1180	20
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1670	1660	10
Rice Bran Oil	Punjab 4%)	1190	1190	Unch
	Bhatinda (Crude 4%)	1000	1000	Unch
	Bhatinda (Refined 4%)	1115	1115	Unch
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1370	1370	Unch
	CNF India	1405	1400	5
Indonesia CPO USD/MT	FOB	1430	1400	30
	CNF India	1435	1430	5
Crude palm Kernel Oil India (USD/MT)	CNF India	2165	2170	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1465	1465	Unch
Argentina FOB (\$/MT)		11-Nov-21	10-Nov-21	Change
Crude Soybean Oil Ship		1379	1379	Unch
Refined Soy Oil (Bulk) Ship		1427	1427	Unch
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1359	1359	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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