

Domestic Fundamentals:

- Edible oil prices closed on down sentiments at various market places.
- Soy refined oil prices closed on down tone at bench market Indore. Domestic soy oil prices are impacted by stock limits imposed on edible oil. Higher crop this year is also pressuring prices.
- CPO Prices closed on declining tone at various markets. Stock limit and revised import duty are driving prices downwards. Domestic prices will be underpinned by rising international prices which is backed by low output concern.
- Sunflower oil prices closed on firm trends at various markets. Prices are expected to move downwards as international prices are also correcting. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are correcting as new crop arrival increased in market. Harvesting in Ukraine and Russia has completed.
- Mustard oil prices closed on firm trend at the bench market. Impact of stock limits can be seen on prices. Price correction in mustard oil is low compared to competing oils due to tight supply side. Higher international Canola prices will support domestic prices.
- According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,912 million lbs compared to 1,798 million lbs in October estimate. Opening stocks is increased to 2,177 million lbs compared to 2,063 million lbs last month. Production of soy oil in November is kept same as last month at 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is also stable 14,000 million lbs. Exports is also stable at 1,250 million lbs. Average price range estimate of November is same as of October at 65.0 cents per lb.
- The U.S. Department of Agriculture monthly supply and demand report for the month of November forecasts U.S. 2020/21 soybean end stocks at 340 million bushels higher than previous estimate of 320 million bushels. Opening stocks in November 2020/21 have been kept same as last month at 175 million bushels. Soybean production in November estimate is increased to 4,425 million bushels compared to 4,448 million bushels in October. U.S. soybean exports estimate in November have been decrease to 2,050 million bushels compared to 2,090 million bushels in October. Import's estimate is kept same as last month at 15 million bushels. Crushing have kept same as last month at 2,190 million bushels. Seed use in 2020/21 is lowered to 102 million bushels compared to 104 million bushels. Residual use is kept unchanged at 15 million bushels. Average price range is lowered to 12.10 cents/bushel compared to 12.35 cents/bushel October month's estimate.

Outlook: Edible oil basket is expected to feature downwards trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol. Close at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	-11.80	1242.00	1242.00	1227.50	1227.50	6,350	2300	19710	-6070
20-Dec	-1.00	1202.80	1202.80	1192.50	1197.00	9,795	1780	33085	3550

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-22.50	
20-Nov		-30.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	0.00	1107.50	1110.60	1101.10	1104.00	401	-258	4795	-5

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	22.3	
30-Nov		-38.3

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.09	59.16	59.46	58.58	59.23
Jan	0.08	58.99	59.25	58.38	59.02
Mar	0.04	58.7	58.97	58.08	58.71
May	0.04	58.2	58.45	57.6	58.2
Jul	0.03	57.72	57.94	57.09	57.67

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	45.0	5420	5430	5375	5405
Dec	69.0	5185	5238	5158	5190
Jan	55.0	4917	4995	4909	4936
Feb	46.0	4730	4794	4710	4736

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/11/2021	6.38	14,247	4.17	100.18	74.35	5.46	95.12	80.72

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Nov-21	12-Nov-21	
Refined Soybean Oil	Indore	1240	1250	-10
	Indore (Soy Solvent Crude)	1190	1195	-5
	Mumbai	1245	1260	-15
	Mumbai (Soy Degum)	1185	1190	-5
	Kandla/Mundra	1220	1225	-5
	Kandla/Mundra (Soy Degum)	1180	1185	-5
	Kolkata	1220	1225	-5
	Delhi	1496	1496	Unch
	Nagpur	1420	1420	Unch
	Rajkot	1230	1240	-10
	Kota	1260	1270	-10
	Akola	1410	1410	Unch
	Amrawati	1415	1415	Unch
	Bundi	1270	1280	-10
	Jalna	1390	1390	Unch
	Solapur	1375	1375	Unch



	Dhule	1390	1390	Unch
	Nanded	1385	1385	Unch
	Latur	1390	1390	Unch
	Argentina Crude Soya (CIF India) USD	1439	1450	-11
	Argentina Crude Soya (FOB)	1396	1396	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1105	1120	-15
	Kandla (RBD Palm oil)	1150	1160	-10
	Kandla RBD Pamolein	1170	1185	-15
	Kakinada (Crude Palm Oil)	1050	1060	-10
	Kakinada RBD Pamolein	1170	1175	-5
	Haldia Pamolein	1165	1170	-5
	Chennai RBD Pamolein	1180	1185	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1236	1243	-7
	Krishnapattanam RBD Pamolein	1165	1175	-10
	Mumbai RBD Pamolein	1180	1195	-15
	Mangalore RBD Pamolein	1190	1195	-5
	Mumbai (Refined)	1180	1185	-5
	Rajkot (Refined)	1150	1155	-5
	Chennai (Refined)	1190	1175	15
	Hyderabad (Refined)	1160	1170	-10
	PFAD (Kandla)	925	935	-10
	RPS (Kandla)	1125	1135	-10
	Superolien (Kandla)	1200	1215	-15
	Superolien (Mumbai)	1215	1225	-10
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1050	1060	-10
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1290	1295	-5
	Mumbai (Expeller Oil)	1185	1190	-5
	Kandla (Refined)	1270	1280	-10
	Hyderabad (Refined)	1260	1270	-10
	Hyderabad (Expeller)	1200	1210	-10
	Latur (Refined)	1250	1230	20
	Latur (Expeller Oil)	1200	1180	20
	Chellakere (Expeller Oil)	1230	1210	20
	Erode (Expeller Oil)	1320	1350	-30
	Kakinada (Refined)	1250	1260	-10
	Krishna Pattanam (Refined)	1250	1260	-10

Groundnut Oil	Rajkot	1330	1330	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1380	1380	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2150	2150	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1685	1685	Unch
	Jaipur (Kacchi Ghani Oil)	1725	1725	Unch
	Kota (Expeller Oil)	1640	1600	40
	Kota (Kacchi Ghani Oil)	1700	1700	Unch
	Neewai (Expeller Oil)	1685	1685	Unch
	Neewai (Kacchi Ghani Oil)	1715	1715	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1650	50
	Sri-Ganga Nagar(Exp Oil)	1660	1660	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1700	Unch
	Mumbai (Expeller Oil)	1690	1690	Unch
	Kolkata(Expeller Oil)	1830	1830	Unch
	New Delhi (Expeller Oil)	1720	1720	Unch
	Hapur (Expeller Oil)	1790	1770	20
	Hapur (Kacchi Ghani Oil)	1820	1800	20
	Agra (Kacchi Ghani Oil)	1705	1655	50
Refined Cottonseed Oil	Rajkot	1300	1320	-20
	Hyderabad	1280	1290	-10
	Mumbai	1250	1270	-20
	Gujarat Cotton Wash	1170	1200	-30
Coconut Oil	Kangayan (Crude)	1480	1500	-20
	Cochin	1680	1670	10
Rice Bran Oil	Punjab 4%)	1180	1190	-10
	Bhatinda (Crude 4%)	985	1000	-15
	Bhatinda (Refined 4%)	1100	1115	-15
	Hyderabad (Crude)	1225	1225	Unch
	Hyderabad (Refined)	1380	1380	Unch
	Raipur (Crude)	1285	1285	Unch
	Raipur (Refined)	1400	1400	Unch
	Odisha (Refined)	1400	1400	Unch
	Vijayawada (Refined)	1260	1260	Unch

Malaysia Palmolein USD/MT	FOB	1370	1370	Unch
	CNF India	1390	1405	-15
Indonesia CPO USD/MT	FOB	1400	1430	-30
	CNF India	1420	1435	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2165	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1475	1465	10
Argentina FOB (\$/MT)		12-Nov-21	11-Nov-21	Change
Crude Soybean Oil Ship		1373	1379	-6
Refined Soy Oil (Bulk) Ship		1421	1427	-6
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1353	1359	-6
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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