

**Domestic Fundamentals:**

- Edible oil prices closed on steady sentiments at various market places. Winter demand for oil are supporting prices.
- Soy refined oil prices closed on firm tone at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices are also supporting soy oil prices.
- CPO Prices closed on firm tone at various markets. Stock limit and revised import duty are driving prices downwards. Domestic prices will be underpinned by rising international prices which is backed by low output concern. Rising International Palm oil prices are supporting domestic prices.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm demand.
- Mustard oil prices closed on firm trend at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year. According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to United States Department of Agriculture (USDA) November estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,912 million lbs compared to 1,798 million lbs in October estimate. Opening stocks is increased to 2,177 million lbs compared to 2,063 million lbs last month. Production of soy oil in November is kept same as last month at 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is also stable 14,000 million lbs. Exports is also stable at 1,250 million lbs. Average price range estimate of November is same as of October at 65.0 cents per lb.
- The U.S. Department of Agriculture monthly supply and demand report for the month of November forecasts U.S. 2020/21 soybean end stocks at 340 million bushels higher than previous estimate of 320 million bushels. Opening stocks in November 2020/21 have been kept same as last month at 175 million bushels. Soybean production in November estimate is increased to 4,425 million bushels compared to 4,448 million bushels in October. U.S. soybean exports estimate in November have been decrease to 2,050 million bushels compared to 2,090 million bushels in October. Import's estimate is kept same as last month at 15 million bushels. Crushing have kept same as last month at 2,190 million bushels. Seed use in 2020/21 is lowered to 102 million bushels compared to 104 million bushels. Residual use is kept unchanged at 15 million bushels. Average price range is lowered to 12.10 cents/bushel compared to 12.35 cents/bushel October month's estimate.

**Outlook:** Edible oil basket is expected to feature downwards trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	8.10	1238.60	1246.50	1237.50	1245.00	3,650	-3610	10865	-1345
20-Dec	9.70	1216.50	1230.00	1216.10	1225.00	11,125	-2940	40895	2235

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-5.00	
20-Nov		-20.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	6.20	1129.40	1138.00	1126.50	1133.50	863	-469	4236	-360

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	22.3	-8.8
30-Nov		

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.26	59.3	59.51	58.99	59.43
Jan	0.25	59.15	59.35	58.87	59.27
Mar	0.20	58.76	58.94	58.5	58.83
May	0.20	58.09	58.29	57.94	58.2
Jul	0.17	57.58	57.62	57.36	57.6

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	81	5306	5335	5267	5326
Dec	94	5050	5105	5025	5081
Jan	104	4855	4910	4831	4892
Feb	103	4674	4728	4651	4715

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/11/2021	6.38	14,247	4.18	100.38	74.52	5.51	95.89	78.94

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Nov-21	16-Nov-21	
Refined Soybean Oil	Indore	1250	1250	Unch
	Indore (Soy Solvent Crude)	1200	1200	Unch
	Mumbai	1260	1260	Unch
	Mumbai (Soy Degum)	1190	1185	5
	Kandla/Mundra	1230	1225	5
	Kandla/Mundra (Soy Degum)	1190	1180	10
	Kolkata	1225	1220	5
	Delhi	1496	1496	Unch
	Nagpur	-	1420	-
	Rajkot	1230	1230	Unch
	Kota	1260	1260	Unch
	Akola	-	1410	-
	Amrawati	-	1415	-
	Bundi	1270	1270	Unch
	Jalna	-	1390	-
	Solapur	-	1375	-



	Dhule	-	1390	-
	Nanded	-	1385	-
	Latur	-	1390	-
	Argentina Crude Soya (CIF India) USD	1452	1441	11
	Argentina Crude Soya (FOB)	1392	1371	21
Palm Oil*	Kandla (Crude Palm Oil)	1120	1110	10
	Kandla (RBD Palm oil)	1160	1150	10
	Kandla RBD Pamolein	1190	1175	15
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1175	1170	5
	Haldia Pamolein	1180	1165	15
	Chennai RBD Pamolein	1185	1180	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1245	1238	7
	Krishnapattanam RBD Pamolein	1175	1170	5
	Mumbai RBD Pamolein	1200	1190	10
	Mangalore RBD Pamolein	1195	1190	5
	Mumbai (Refined)	1180	1175	5
	Rajkot (Refined)	1165	1165	Unch
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1175	1175	Unch
	PFAD (Kandla)	920	920	Unch
	RPS (Kandla)	1125	1125	Unch
	Superolien (Kandla)	1220	1205	15
	Superolien (Mumbai)	1230	1220	10
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude )	1240	1240	Unch
	Mumbai (Refined)	1300	1300	Unch
	Mumbai (Expeller Oil)	1210	1200	10
	Kandla (Refined)	1290	1290	Unch
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1235	1235	Unch
	Latur (Refined)	1260	1260	Unch
	Latur (Expeller Oil)	1210	1210	Unch
	Chellakere (Expeller Oil)	1240	1240	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1265	1265	Unch
	Krishna Pattanam (Refined)	1265	1265	Unch

Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1380	1380	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2150	2150	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1705	1705	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1650	1650	Unch
	Kota (Kacchi Ghani Oil)	1720	1720	Unch
	Neewai (Expeller Oil)	1705	1705	Unch
	Neewai (Kacchi Ghani Oil)	1735	1735	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1680	1680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1720	1720	Unch
	Mumbai (Expeller Oil)	1690	1680	10
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1730	1730	Unch
	Hapur (Expeller Oil)	1750	1750	Unch
	Hapur (Kacchi Ghani Oil)	1780	1780	Unch
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
Refined Cottonseed Oil	Rajkot	1275	1275	Unch
	Hyderabad	1265	1265	Unch
	Mumbai	1270	1255	15
	Gujarat Cotton Wash	1220	1200	20
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1670	1670	Unch
Rice Bran Oil	Punjab 4%)	1200	1190	10
	Bhatinda (Crude 4%)	985	985	Unch
	Bhatinda (Refined 4%)	1100	1100	Unch
	Hyderabad (Crude)	-	1225	-
	Hyderabad (Refined)	-	1380	-
	Raipur (Crude)	-	1285	-
	Raipur (Refined)	-	1400	-
	Odisha (Refined)	-	1400	-
	Vijayawada (Refined)	-	1260	-

Malaysia Palmolein USD/MT	FOB	1360	1370	<b>-10</b>
	CNF India	1405	1405	<b>Unch</b>
Indonesia CPO USD/MT	FOB	1400	1415	<b>-15</b>
	CNF India	1435	1435	<b>Unch</b>
Crude palm Kernel Oil India (USD/MT)	CNF India	2220	2200	<b>20</b>
Ukraine Origin CSFO USD/MT Kandla	CIF	1470	1475	<b>-5</b>
Argentina FOB (\$/MT)		16-Nov-21	15-Nov-21	Change
Crude Soybean Oil Ship		1386	1367	<b>19</b>
Refined Soy Oil (Bulk) Ship		1435	1415	<b>20</b>
Sunflower Oil Ship		1400	1400	<b>Unch</b>
Cottonseed Oil Ship		1366	1347	<b>19</b>
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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