

Domestic Fundamentals:

- Edible oil prices closed on steady sentiments at various market places. Winter demand for oil is supporting prices.
- Soy refined oil prices closed on firm tone at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices backed by tight arrivals are also supporting soy oil prices.
- CPO Prices closed on rising sentiments at various markets. Stock limit and revised import duty are driving prices downwards. Domestic prices will be underpinned by rising international prices which is backed by low output concern. Rising International Palm oil prices are supporting domestic prices.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm demand.
- Mustard oil prices closed on rising trend at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices. October imports of mustard oil will slack tight arrivals, while overall mustard oil will follow rising trend.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year. According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell by 14.96 percent m-o-m to 17.05 lakh tons from 20.05 lakh tons in October 2021. Stocks of edible oil at ports in October is estimated at 565,000 tons (CPO 190,000 tons, RBD Palmolein 165,000, Degummed Soybean Oil 110,000 tons, Crude Sunflower Oil 85,000 tons and Rapeseed Oil 15,000 tons) and pipeline stock at 1,140,000 tons. Stocks at ports were 845,000 tons and in pipelines were 1,160,000 tons, in October 2021. India is presently holding 21 days of edible oil requirement on 1st October, 2021 at 17.05 lakh tons compared to 30 days of requirements of 20.05 lakh tons on 1st October 2021. India held 15.78 lakh tons of stocks in ports and pipelines on 1st November 2020. India's monthly edible oil requirement is 21.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	3.00	1225.00	1231.00	1218.00	1229.50	9,310	5660	42505	31640
20-Dec	2.20	1206.20	1215.50	1205.20	1211.40	620	-10505	4315	-36580

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-20.50	
20-Nov		-18.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	10.00	1132.00	1143.70	1129.50	1143.50	803	-60	4303	67

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	17.3	
30-Nov		1.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.34	59.22	60.29	59.06	59.57
Jan	0.38	59.16	60.19	59.01	59.54
Mar	0.36	58.82	59.69	58.68	59.18
May	0.32	58.1	58.91	58.02	58.5
Jul	0.28	57.6	58.3	57.39	57.84

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	124	5311	5459	5281	5449
Dec	122	5110	5229	5050	5211
Jan	100	4914	5010	4859	4999
Feb	84	4731	4810	4685	4801

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/11/2021	6.38	14,229	4.18	100.41	74.15	5.55	95.65	77.47

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Nov-21	17-Nov-21	
Refined Soybean Oil	Indore	1250	1250	Unch
	Indore (Soy Solvent Crude)	1200	1200	Unch
	Mumbai	1260	1260	Unch
	Mumbai (Soy Degum)	1195	1190	5
	Kandla/Mundra	1240	1230	10
	Kandla/Mundra (Soy Degum)	1195	1190	5
	Kolkata	1230	1225	5
	Delhi	1496	1496	Unch
	Rajkot	1230	1230	Unch
	Kota	1260	1260	Unch
	Bundi	1270	1270	Unch
	Argentina Crude Soya (CIF India) USD	1442	1452	-10
	Argentina Crude Soya (FOB)	1387	1392	-5
Palm Oil*	Kandla (Crude Palm Oil)	1125	1120	5
	Kandla (RBD Palm oil)	1165	1160	5

	Kandla RBD Pamolein	1190	1190	Unch
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1180	1175	5
	Haldia Pamolein	1185	1180	5
	Chennai RBD Pamolein	1190	1185	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1248	1245	3
	Krishnapattanam RBD Pamolein	1185	1175	10
	Mumbai RBD Pamolein	1200	1200	Unch
	Mangalore RBD Pamolein	1200	1195	5
	Mumbai (Refined)	1180	1180	Unch
	Rajkot (Refined)	1165	1165	Unch
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1175	1175	Unch
	PFAD (Kandla)	940	920	20
	RPS (Kandla)	1115	1125	-10
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1230	1230	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1310	1300	10
	Mumbai (Expeller Oil)	1210	1210	Unch
	Kandla (Refined)	1290	1290	Unch
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1235	1235	Unch
	Latur (Refined)	1260	1260	Unch
	Latur (Expeller Oil)	1210	1210	Unch
	Chellakere (Expeller Oil)	1240	1240	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1265	1265	Unch
	Krishna Pattanam (Refined)	1265	1265	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1370	1380	-10
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2125	2150	-25

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1705	30
	Jaipur (Kacchi Ghani Oil)	1775	1745	30
	Kota (Expeller Oil)	1680	1650	30
	Kota (Kacchi Ghani Oil)	1760	1720	40
	Neewai (Expeller Oil)	1735	1705	30
	Neewai (Kacchi Ghani Oil)	1765	1735	30
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1720	1680	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1720	40
	Mumbai (Expeller Oil)	1690	1690	Unch
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1760	1730	30
	Hapur (Expeller Oil)	1800	1750	50
	Hapur (Kacchi Ghani Oil)	1830	1780	50
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
Refined Cottonseed Oil	Rajkot	1275	1275	Unch
	Hyderabad	1265	1265	Unch
	Mumbai	1280	1270	10
	Gujarat Cotton Wash	1225	1220	5
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1670	1670	Unch
Rice Bran Oil	Punjab 4%)	1200	1200	Unch
	Bhatinda (Crude 4%)	1040	985	55
	Bhatinda (Refined 4%)	1155	1100	55
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	NA	NA	-
	Raipur (Refined)	NA	NA	-
	Odisha (Refined)	NA	NA	-
	Vijayawada (Refined)	NA	NA	-
Malaysia Palmolein USD/MT	FOB	1355	1360	-5
	CNF India	1385	1405	-20
Indonesia CPO USD/MT	FOB	1413	1400	13
	CNF India	1415	1435	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	2240	2220	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1470	1470	Unch

Argentina FOB (\$/MT)		17-Nov-21	16-Nov-21	Change
Crude Soybean Oil Ship		1380	1386	-6
Refined Soy Oil (Bulk) Ship		1428	1435	-7
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1360	1366	-6
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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