

Domestic Fundamentals:

- Edible oil prices closed on firm sentiments at various market places. Winter demand for oil is supporting prices.
- Soy refined oil prices closed on rising tone at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices backed by tight arrivals are also supporting soy oil prices. Lower Soy oil October imports will support prices.
- CPO Prices closed on rising sentiments at various markets. Domestic prices will be underpinned by rising international prices which is backed by low output concern. Rising International Palm oil prices are supporting domestic prices. October palm oil imports fell down compared to September's palm oil imports by 9.81 percent which may support upward price movement.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm demand.
- Mustard oil prices closed on firm trend at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices. October imports of mustard oil will slack tight arrivals, while overall mustard oil will follow rising trend.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year. According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell by 14.96 percent m-o-m to 17.05 lakh tons from 20.05 lakh tons in October 2021. Stocks of edible oil at ports in October is estimated at 565,000 tons (CPO 190,000 tons, RBD Palmolein 165,000, Degummed Soybean Oil 110,000 tons, Crude Sunflower Oil 85,000 tons and Rapeseed Oil 15,000 tons) and pipeline stock at 1,140,000 tons. Stocks at ports were 845,000 tons and in pipelines were 1,160,000 tons, in October 2021. India is presently holding 21 days of edible oil requirement on 1st October, 2021 at 17.05 lakh tons compared to 30 days of requirements of 20.05 lakh tons on 1st October 2021. India held 15.78 lakh tons of stocks in ports and pipelines on 1st November 2020. India's monthly edible oil requirement is 21.0 lakh tons.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
20-Nov	3.00	1225.00	1231.00	1218.00	1229.50	9,310	5660	42505	31640
20-Dec	2.20	1206.20	1215.50	1205.20	1211.40	620	-10505	4315	-36580

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	20-Nov	20-Dec
Spot	-20.50	
20-Nov		-18.10

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
30-Nov	1.80	1140.30	1143.00	1139.50	1142.30	76	0	1538	0
31-Dec	10.00	1132.00	1143.70	1129.50	1143.50	803	-60	4303	67

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	17.3	
30-Nov		1.2

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.34	59.22	60.29	59.06	59.57
Jan	0.38	59.16	60.19	59.01	59.54
Mar	0.36	58.82	59.69	58.68	59.18
May	0.32	58.1	58.91	58.02	58.5
Jul	0.28	57.6	58.3	57.39	57.84

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	124	5311	5459	5281	5449
Dec	122	5110	5229	5050	5211
Jan	100	4914	5010	4859	4999
Feb	84	4731	4810	4685	4801

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/11/2021	6.38	14,229	4.18	100.41	74.15	5.55	95.65	77.47

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Nov-21	18-Nov-21	
Refined Soybean Oil	Indore	1260	1250	10
	Indore (Soy Solvent Crude)	1215	1200	15
	Mumbai	1250	1260	-10
	Mumbai (Soy Degum)	1205	1195	10
	Kandla/Mundra	1245	1240	5
	Kandla/Mundra (Soy Degum)	1205	1195	10
	Kolkata	1245	1230	15
	Delhi	1496	1496	Unch
	Rajkot	1230	1230	Unch
	Kota	1260	1260	Unch
	Bundi	1270	1270	Unch
	Argentina Crude Soya (CIF India) USD	1437	1442	-5
	Argentina Crude Soya (FOB)	1387	1387	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1135	1125	10
	Kandla (RBD Palm oil)	1175	1165	10

	Kandla RBD Pamolein	1195	1190	5
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1190	1180	10
	Haldia Pamolein	1205	1185	20
	Chennai RBD Pamolein	1200	1190	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1256	1248	8
	Krishnapattanam RBD Pamolein	1195	1185	10
	Mumbai RBD Pamolein	1205	1200	5
	Mangalore RBD Pamolein	1210	1200	10
	Mumbai (Refined)	1180	1180	Unch
	Rajkot (Refined)	1165	1165	Unch
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1175	1175	Unch
	PFAD (Kandla)	945	940	5
	RPS (Kandla)	1125	1115	10
	Superolien (Kandla)	1230	1220	10
	Superolien (Mumbai)	1235	1230	5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1310	1310	Unch
	Mumbai (Expeller Oil)	1210	1210	Unch
	Kandla (Refined)	1300	1290	10
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1235	1235	Unch
	Latur (Refined)	1260	1260	Unch
	Latur (Expeller Oil)	1210	1210	Unch
	Chellakere (Expeller Oil)	1240	1240	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1265	1265	Unch
	Krishna Pattanam (Refined)	1265	1265	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1370	1370	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2125	2125	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1680	1680	Unch
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1690	1690	Unch
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1800	1800	Unch
	Hapur (Kacchi Ghani Oil)	1830	1830	Unch
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
Refined Cottonseed Oil	Rajkot	1275	1275	Unch
	Hyderabad	1265	1265	Unch
	Mumbai	1270	1280	-10
	Gujarat Cotton Wash	1260	1225	35
Coconut Oil	Kangayan (Crude)	1510	1500	10
	Cochin	1680	1670	10
Rice Bran Oil	Punjab 4%)	1240	1200	40
	Bhatinda (Crude 4%)	1040	1040	Unch
	Bhatinda (Refined 4%)	1155	1155	Unch
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	NA	NA	-
	Raipur (Refined)	NA	NA	-
	Odisha (Refined)	NA	NA	-
	Vijayawada (Refined)	NA	NA	-
Malaysia Palmolein USD/MT	FOB	1375	1355	20
	CNF India	1410	1385	25
Indonesia CPO USD/MT	FOB	1435	1413	22
	CNF India	1440	1415	25
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2240	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1485	1470	15

Argentina FOB (\$/MT)		19-Nov-21	18-Nov-21	Change
Crude Soybean Oil Ship		1375	1387	-12
Refined Soy Oil (Bulk) Ship		1423	1436	-13
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1355	1367	-12
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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