

**Domestic Fundamentals:**

- Edible oil prices closed on firm sentiments at various market places. Winter demand for oil is supporting prices.
- Soy refined oil prices were steady at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices backed by tight arrivals are also supporting soy oil prices. Lower Soy oil October imports will support prices.
- Brazil has covered 24.4 percent of area compared to 9.2 percent area coverage in last year.
- According to UDSA, as on 15th Nov, 92% US soybean has been harvested vs 95% last year and 93% five-year average.
- CPO Prices closed up at various markets. Domestic prices will be underpinned by rising international prices which is backed by low output concern. Rising International Palm oil prices are supporting domestic prices. October palm oil imports fell down compared to September's palm oil imports by 9.81 percent which may support upward price movement.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm demand.
- Mustard oil prices closed on firm trend at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices. October imports of mustard oil will slack tight arrivals, while overall mustard oil will follow rising trend.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year. According to SPPOMA, Malaysia's output during Nov. 1-10 to decline 3.8% compared to last month for same timeframe, while for period of Nov 1-5 period the decline stood at 18%.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell by 14.96 percent m-o-m to 17.05 lakh tons from 20.05 lakh tons in October 2021. Stocks of edible oil at ports in October is estimated at 565,000 tons (CPO 190,000 tons, RBD Palmolein 165,000, Degummed Soybean Oil 110,000 tons, Crude Sunflower Oil 85,000 tons and Rapeseed Oil 15,000 tons) and pipeline stock at 1,140,000 tons. Stocks at ports were 845,000 tons and in pipelines were 1,160,000 tons, in October 2021. India is presently holding 21 days of edible oil requirement on 1st October, 2021 at 17.05 lakh tons compared to 30 days of requirements of 20.05 lakh tons on 1st October 2021. India held 15.78 lakh tons of stocks in ports and pipelines on 1st November 2020. India's monthly edible oil requirement is 21.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	8.00	1235.80	1244.00	1230.50	1242.90	10,900	1590	46605	4100
Jan-22	11.70	1224.00	1228.50	1216.10	1228.50	3,280	2660	5715	1400

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-17.10	
Dec-21		-14.40

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-0.30	1150.10	1156.00	1146.40	1150.80	410	334	4104	2566
Dec-21	0.20	1140.90	1147.90	1134.50	1141.00	895	92	4574	271

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	10.8	
30-Nov		-9.8

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.98	58.23	59.42	58.16	59.14
Jan	1.09	58.15	59.4	58.05	59.15
Mar	1.02	57.82	59.04	57.75	58.79
May	0.93	57.24	58.36	57.13	58.11
Jul	0.77	56.73	57.7	56.63	57.45

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-41.0	5380	5403	5350	5396
Dec	-30.0	5143	5185	5114	5175
Jan	-32.0	4947	4976	4905	4961
Feb	-31.0	4753	4782	4713	4769

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/11/2021	6.38	14,257	4.18	100.41	74.39	5.59	95.43	76.55

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Nov-21	20-Nov-21	
Refined Soybean Oil	Indore	1260	1260	Unch
	Indore (Soy Solvent Crude)	1215	1215	Unch
	Mumbai	1260	1250	10
	Mumbai (Soy Degum)	1205	1205	Unch
	Kandla/Mundra	1245	1245	Unch
	Kandla/Mundra (Soy Degum)	1205	1205	Unch
	Kolkata	1240	1245	-5
	Delhi	1496	1496	Unch
	Rajkot	1250	1230	20
	Kota	1270	1260	10
	Bundi	1280	1270	10
	Argentina Crude Soya (CIF India) USD	1429	1437	-8
	Argentina Crude Soya (FOB)	1387	1387	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1140	1135	5
	Kandla (RBD Palm oil)	1160	1175	-15

	Kandla RBD Pamolein	1205	1195	10
	Kakinada (Crude Palm Oil)	1090	1080	10
	Kakinada RBD Pamolein	1195	1190	5
	Haldia Pamolein	1200	1205	-5
	Chennai RBD Pamolein	1205	1200	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1263	1256	7
	Krishnapattanam RBD Pamolein	1200	1195	5
	Mumbai RBD Pamolein	1215	1205	10
	Mangalore RBD Pamolein	1215	1210	5
	Mumbai (Refined)	1210	1180	30
	Rajkot (Refined)	1185	1165	20
	Chennai (Refined)	1210	1190	20
	Hyderabad (Refined)	1195	1175	20
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1125	1125	Unch
	Superolien (Kandla)	1235	1230	5
	Superolien (Mumbai)	1245	1235	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1090	1080	10
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude )	1240	1240	Unch
	Mumbai (Refined)	1310	1310	Unch
	Mumbai(Expeller Oil)	1215	1210	5
	Kandla (Refined)	1295	1300	-5
	Hyderabad (Refined)	1320	1300	20
	Hyderabad (Expeller)	1245	1235	10
	Latur (Refined)	1265	1260	5
	Latur (Expeller Oil)	1215	1210	5
	Chellakere (Expeller Oil)	1245	1240	5
	Erode (Expeller Oil)	1330	1320	10
	Kakinada (Refined)	1285	1265	20
	Krishna Pattanam (Refined)	1285	1265	20
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1370	1370	Unch
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2150	2125	25

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1710	1680	30
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1710	1690	20
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1800	1800	Unch
	Hapur (Kacchi Ghani Oil)	1830	1830	Unch
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1290	1275	15
	Hyderabad	1280	1265	15
	Mumbai	1285	1270	15
	Gujarat Cotton Wash	1225	1260	-35
<b>Coconut Oil</b>	Kangayan (Crude)	1510	1510	Unch
	Cochin	1670	1680	-10
<b>Rice Bran Oil</b>	Punjab 4%)	1240	1240	Unch
	Bhatinda (Crude 4%)	1055	1040	15
	Bhatinda (Refined 4%)	1170	1155	15
<b>Malaysia Palmolein USD/MT</b>	FOB	1360	1375	-15
	CNF India	1400	1410	-10
<b>Indonesia CPO USD/MT</b>	FOB	1425	1435	-10
	CNF India	1450	1440	10
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	-	Closed	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1480	1485	-5
<b>Argentina FOB (\$/MT)</b>		<b>19-Nov-21</b>	<b>18-Nov-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1375	1387	-12
<b>Refined Soy Oil (Bulk) Ship</b>		1423	1436	-13
<b>Sunflower Oil Ship</b>		1400	1400	Unch
<b>Cottonseed Oil Ship</b>		1355	1367	-12
<i>* Indicates including GST</i>				



**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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