

**Domestic Fundamentals:**

- Edible oil prices closed on firm sentiments at various market places. Winter demand for oil is supporting prices.
- Soy refined oil prices closed up at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices backed by tight arrivals are also supporting soy oil prices. Lower Soy oil October imports will support prices.
- Brazil has covered 24.4 percent of area compared to 9.2 percent area coverage in last year.
- According to UDSA, as on 15th Nov, 92% US soybean has been harvested vs 95% last year and 93% five-year average.
- CPO Prices closed up at various markets. Domestic prices will be underpinned by rising international prices which is backed by low output concern. October palm oil imports fell down compared to September's palm oil imports by 9.81 percent which may support upward price movement.
- According to ITS Consultancy, Malaysia's Nov 1-20 exports rose by 18.12 percent to 1,130,410 tons compared to 956,987 tons last month for same timeframe.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm demand.
- Mustard oil prices closed on firm trend at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices. October imports of mustard oil will slack tight arrivals, while overall mustard oil will follow rising trend.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.
- According to Solvent Extractors Association (SEA), India's November edible oil stocks at ports and pipelines fell by 14.96 percent m-o-m to 17.05 lakh tons from 20.05 lakh tons in October 2021. Stocks of edible oil at ports in October is estimated at 565,000 tons (CPO 190,000 tons, RBD Palmolein 165,000, Degummed Soybean Oil 110,000 tons, Crude Sunflower Oil 85,000 tons and Rapeseed Oil 15,000 tons) and pipeline stock at 1,140,000 tons. Stocks at ports were 845,000 tons and in pipelines were 1,160,000 tons, in October 2021. India is presently holding 21 days of edible oil requirement on 1st October, 2021 at 17.05 lakh tons compared to 30 days of requirements of 20.05 lakh tons on 1st October 2021. India held 15.78 lakh tons of stocks in ports and pipelines on 1st November 2020. India's monthly edible oil requirement is 21.0 lakh tons.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-6.60	1245.70	1264.00	1230.00	1236.00	16,170	5270	46800	195
Jan-22	-6.70	1230.00	1253.90	1214.40	1221.00	3,565	285	6660	945

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-29.00	
Dec-21		-15.00

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-10.70	1153.00	1157.30	1140.10	1142.00	714	304	3786	-318
Dec-21	-12.40	1144.30	1150.00	1126.20	1130.90	1475	580	4518	-56

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	-3.0	
30-Nov		-11.1

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	<b>0.56</b>	59.4	59.97	58.41	59.97
Jan	<b>0.58</b>	59.38	59.94	58.36	59.93
Mar	<b>0.59</b>	59	59.54	58.02	59.54
May	<b>0.55</b>	58.27	58.77	57.32	58.77
Jul	<b>0.49</b>	57.6	58.04	56.68	58.04

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	<b>-93</b>	5437	5442	5286	5303
Dec	<b>-117</b>	5239	5239	5048	5055
Jan	<b>-111</b>	5020	5025	4842	4848
Feb	<b>-87</b>	4831	4831	4655	4680

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/11/2021	6.38	14,257	4.18	100.41	74.39	5.59	95.43	76.55

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Nov-21	22-Nov-21	
Refined Soybean Oil	Indore	1265	1260	<b>5</b>
	Indore (Soy Solvent Crude)	1215	1215	<b>Unch</b>
	Mumbai	1270	1260	<b>10</b>
	Mumbai (Soy Degum)	1215	1205	<b>10</b>
	Kandla/Mundra	1250	1245	<b>5</b>
	Kandla/Mundra (Soy Degum)	1215	1205	<b>10</b>
	Kolkata	1250	1240	<b>10</b>
	Delhi	1496	1496	<b>Unch</b>
	Rajkot	1250	1250	<b>Unch</b>
	Kota	1270	1270	<b>Unch</b>
	Bundi	1280	1280	<b>Unch</b>
	Argentina Crude Soya (CIF India) USD	1467	1429	<b>38</b>
	Argentina Crude Soya (FOB)	1413	1387	<b>26</b>
Palm Oil*	Kandla (Crude Palm Oil)	1145	1140	<b>5</b>
	Kandla (RBD Palm oil)	1180	1160	<b>20</b>

	Kandla RBD Pamolein	1205	1205	Unch
	Kakinada (Crude Palm Oil)	1090	1090	Unch
	Kakinada RBD Pamolein	1195	1195	Unch
	Haldia Pamolein	1200	1200	Unch
	Chennai RBD Pamolein	1205	1205	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1263	1263	Unch
	Krishnapattanam RBD Pamolein	1200	1200	Unch
	Mumbai RBD Pamolein	1215	1215	Unch
	Mangalore RBD Pamolein	1215	1215	Unch
	Mumbai (Refined)	1210	1210	Unch
	Rajkot (Refined)	1185	1185	Unch
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1195	1195	Unch
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1125	1125	Unch
	Superolien (Kandla)	1235	1235	Unch
	Superolien (Mumbai)	1245	1245	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1090	1090	Unch
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude )	1240	1240	Unch
	Mumbai (Refined)	1320	1310	10
	Mumbai (Expeller Oil)	1230	1215	15
	Kandla (Refined)	1305	1295	10
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1245	1245	Unch
	Latur (Refined)	1265	1265	Unch
	Latur (Expeller Oil)	1215	1215	Unch
	Chellakere (Expeller Oil)	1245	1245	Unch
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1285	1285	Unch
	Krishna Pattanam (Refined)	1285	1285	Unch
Groundnut Oil	Rajkot	1350	1350	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1380	1370	10
	Gondal	1350	1350	Unch
	Jamnagar	1350	1350	Unch
	Gujarat GN Telia	2150	2150	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1735	1735	Unch
	Jaipur (Kacchi Ghani Oil)	1775	1775	Unch
	Kota (Expeller Oil)	1710	1710	Unch
	Kota (Kacchi Ghani Oil)	1760	1760	Unch
	Neewai (Expeller Oil)	1735	1735	Unch
	Neewai (Kacchi Ghani Oil)	1765	1765	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1720	1720	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1760	1760	Unch
	Mumbai (Expeller Oil)	1710	1710	Unch
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1760	1760	Unch
	Hapur (Expeller Oil)	1790	1800	-10
	Hapur (Kacchi Ghani Oil)	1820	1830	-10
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1295	1290	5
	Hyderabad	1285	1280	5
	Mumbai	1290	1285	5
	Gujarat Cotton Wash	1225	1225	Unch
<b>Coconut Oil</b>	Kangayan (Crude)	1510	1510	Unch
	Cochin	1670	1670	Unch
<b>Rice Bran Oil</b>	Punjab 4%)	1240	1240	Unch
	Bhatinda (Crude 4%)	1050	1055	-5
	Bhatinda (Refined 4%)	1165	1170	-5
<b>Malaysia Palmolein USD/MT</b>	FOB	1355	1360	-5
	CNF India	1388	1400	-12
<b>Indonesia CPO USD/MT</b>	FOB	1418	1425	-7
	CNF India	1438	1450	-12
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	2250	2300	-50
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1485	1480	5
<b>Argentina FOB (\$/MT)</b>		<b>22-Nov-21</b>	<b>20-Nov-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1375	1375	Unch
<b>Refined Soy Oil (Bulk) Ship</b>		1423	1423	Unch
<b>Sunflower Oil Ship</b>		1400	1400	Unch
<b>Cottonseed Oil Ship</b>		1355	1355	Unch

**\* Indicates including GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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