

Domestic Fundamentals:

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices were steady at bench market Indore. Rising International Soy oil prices are supporting domestic prices. Rising soybean seed prices backed by tight arrivals are also supporting soy oil prices. Lower Soy oil October imports will support prices. China's demand has slowed down which will lead to high end stock and Brazil soybean crop is expected to arrive early as sowing is progressing faster than last year.
- CPO Prices closed down at various markets. Domestic prices will be underpinned by rising international prices which is backed by low output concern. Analyst Thomas Mielke, head of oil world expects global production of top four vegetable oils to rise by 6.3-6.8MT for the 2021-22 season leading to correction in palm oil futures.
- Indonesia's crude palm oil (CPO) exports are expected to plummet by 60.5% this year compared to 2020 and Total palm oil exports are expected to fall for a second year by 0.34% in 2021 from a year earlier, said GAPKI vice chairman in a conference.
- Sunflower oil prices closed on firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm global demand.
- Mustard oil prices closed on steady tone at the bench market. Rising mustard seed prices amid tight arrival is supporting oil prices. Higher international Canola prices will support domestic prices. October imports of mustard oil will slack tight arrivals.
- According to Department of agriculture, Rajasthan, as on 11th Nov, Rapeseed Mustard sowing is up by 34% and stood at 28.30 lakh hectare vs 21.07 lakh hectare last year same period.
- According to GOI, as on 12 Nov, Mustard sowing is up by 24% at 56.28 Lakh Ha compared with 45.37 Lakh Ha last year.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks rose 5.97 percent to 9.86 lakh tons compared to 9.30 lakh tons in September 2021. Production of palm oil in September rose 1.30 percent to 17.25 lakh tons compared to 17.03 lakh tons in September 2021. Exports of palm oil in October fell 12.03 percent to 14.17 lakh tons compared to 16.11 lakh tons in September 2021. Imports of palm oil in October rose to 50,450 tons from 74,992 tons of imports in previous month. Stocks of palm oil rose to trade expectation of rise in stocks due to fall in exports.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	0.40	1246.00	1249.00	1240.10	1246.00	9,990	-290	41295	-2575
Jan-22	-2.20	1223.50	1230.70	1222.20	1225.50	3,725	-220	8635	795

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-14.00	
Dec-21		-20.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-4.80	1143.50	1145.00	1138.10	1140.10	954	304	2877	-647
Dec-21	-7.40	1134.80	1136.40	1124.30	1127.50	1237	-50	4463	-129

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	0.1	
30-Nov		-12.6

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	1.04	60.13	62.07	60.06	61.18
Jan	0.95	60.07	61.98	59.96	61.03
Mar	0.83	59.63	61.44	59.55	60.49
May	0.74	58.8	60.47	58.8	59.61
Jul	0.64	58.07	59.56	58.07	58.78

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	58.0	5345	5355	5284	5347
Dec	48.0	5133	5136	5051	5107
Jan	57.0	4927	4937	4851	4909
Feb	76.0	4737	4767	4672	4745

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/11/2021	6.39	14,277	4.26	100.68	74.56	5.57	96.76	78.08

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Nov-21	24-Nov-21	
Refined Soybean Oil	Indore	1260	1260	Unch
	Indore (Soy Solvent Crude)	1210	1210	Unch
	Mumbai	1260	1270	-10
	Mumbai (Soy Degum)	1210	1210	Unch
	Kandla/Mundra	1250	1245	5
	Kandla/Mundra (Soy Degum)	1205	1205	Unch
	Kolkata	1255	1255	Unch
	Delhi	1496	1496	Unch
	Rajkot	1250	1250	Unch
	Kota	1270	1270	Unch
	Bundi	1280	1280	Unch
	Argentina Crude Soya (CIF India) USD	1498	1492	6
	Argentina Crude Soya (FOB)	1444	1429	15
Palm Oil*	Kandla (Crude Palm Oil)	1135	1140	-5
	Kandla (RBD Palm oil)	1175	1185	-10

	Kandla RBD Pamolein	1190	1200	-10
	Kakinada (Crude Palm Oil)	1115	1105	10
	Kakinada RBD Pamolein	1195	1195	Unch
	Haldia Pamolein	1190	1200	-10
	Chennai RBD Pamolein	1200	1200	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1256	1258	-2
	Krishnapattanam RBD Pamolein	1195	1195	Unch
	Mumbai RBD Pamolein	1205	1210	-5
	Mangalore RBD Pamolein	1210	1210	Unch
	Mumbai (Refined)	1200	1205	-5
	Rajkot (Refined)	1220	1190	30
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1260	1200	60
	PFAD (Kandla)	970	965	5
	RPS (Kandla)	1130	1120	10
	Superolien (Kandla)	1220	1230	-10
	Superolien (Mumbai)	1235	1240	-5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1115	1105	10
Refined Sunflower Oil	Chennai (Refined)	1300	1300	Unch
	Chennai (Crude)	1240	1240	Unch
	Mumbai (Refined)	1320	1320	Unch
	Mumbai (Expeller Oil)	1230	1230	Unch
	Kandla (Refined)	1310	1300	10
	Hyderabad (Refined)	1300	1305	-5
	Hyderabad (Expeller)	1240	1250	-10
	Latur (Refined)	1255	1255	Unch
	Latur (Expeller Oil)	1205	1205	Unch
	Chellakere (Expeller Oil)	1235	1235	Unch
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1290	1290	Unch
	Krishna Pattanam (Refined)	1290	1290	Unch
Groundnut Oil	Rajkot	1320	1325	-5
	Chennai	1380	1380	Unch
	Hyderabad *	1440	1400	40
	Mumbai	1365	1380	-15
	Gondal	1320	1325	-5
	Jamnagar	1320	1325	-5
	Gujarat GN Telia	2110	2150	-40

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1725	1725	Unch
	Jaipur (Kacchi Ghani Oil)	1765	1765	Unch
	Kota (Expeller Oil)	1670	1700	-30
	Kota (Kacchi Ghani Oil)	1735	1735	Unch
	Neewai (Expeller Oil)	1725	1725	Unch
	Neewai (Kacchi Ghani Oil)	1755	1755	Unch
	Bharatpur (Kacchi Ghani Oil)	1700	1700	Unch
	Sri-Ganga Nagar(Exp Oil)	1710	1710	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1750	1750	Unch
	Mumbai (Expeller Oil)	1710	1720	-10
	Kolkata(Expeller Oil)	1800	1800	Unch
	New Delhi (Expeller Oil)	1750	1750	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1705	1705	Unch
Refined Cottonseed Oil	Rajkot	1285	1295	-10
	Hyderabad	1275	1285	-10
	Mumbai	1280	1290	-10
	Gujarat Cotton Wash	1210	1225	-15
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1670	1670	Unch
Rice Bran Oil	Punjab 4%)	1240	1240	Unch
	Bhatinda (Crude 4%)	1050	1050	Unch
	Bhatinda (Refined 4%)	1165	1165	Unch
Malaysia Palmolein USD/MT	FOB	1365	1345	20
	CNF India	1370	1370	Unch
Indonesia CPO USD/MT	FOB	1400	1418	-18
	CNF India	1420	1420	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2300	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1485	1485	Unch
Argentina FOB (\$/MT)		24-Nov-21	23-Nov-21	Change
Crude Soybean Oil Ship		1437	1425	12
Refined Soy Oil (Bulk) Ship		1487	1475	12
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1417	1405	12

** Indicates including GST*

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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