

**Domestic Fundamentals:**

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore. Domestic prices are pressured by downward correction in Argentina FOB prices. Lower Soy oil October imports will support prices. China's demand has slowed down which will lead to high end stock and Brazil soybean crop is expected to arrive early as sowing is progressing faster than last year.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
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- CPO Prices closed down at various markets. International palm oil prices are correcting reacting to news of higher output for next year. Analyst Thomas Mielke, head of oil world expects global production of top four vegetable oils to rise by 6.3-6.8MT for the 2021-22 season leading to correction in palm oil futures.
- Indonesia's crude palm oil (CPO) exports are expected to plummet by 60.5% this year compared to 2020 and Total palm oil exports are expected to fall for a second year by 0.34% in 2021 from a year earlier, said GAPKI vice chairman in a conference.
- Sunflower oil prices showed downtrends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm global demand will support prices.
- Mustard oil prices corrected downwards at the bench market. Prices are affected as market fears over new variant of covid appears. Prices are also affected by downward correction in prices of competing oils.
- In the latest official rabi planting report, by the Ministry of Agriculture, the total acreage under rabi oilseeds is reported at 69.26 lakh hectares, up 30% from 53.28 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 30.47% at 65.21 lha compared to 49.98 lha during the corresponding period of last year.
- According to Department of agriculture, Rajasthan, as on 23rd Nov, Rapeseed Mustard sowing is up by 42% and stood at 32.14 lakh hectare vs 22.65 lakh hectare last year same period.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways trend for the week.



## NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices &amp; Vol-OI are at 5:30 PM

## Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

## NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-18.20	1245.20	1246.50	1226.70	1227.0	13,520	3530	38570	-2725
Jan-22	-19.10	1224.00	1226.00	1206.00	1206.20	4,780	1055	10445	1810

Prices &amp; Vol-OI are at 5:30 PM

## Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-33.00	
Dec-21		-20.80

## MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-11.80	1137.10	1139.50	1127.20	1128.50	978	24	2359	-518
Dec-21	-20.60	1128.80	1128.80	1105.10	1107.00	1014	-223	4560	97

Prices &amp; Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	30-Nov	31-Dec
Spot	-11.5	
30-Nov		-21.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	-	-	-	-	-
Jan	-	-	-	-	-
Mar	-	-	-	-	-
May	-	-	-	-	-
Jul	-	-	-	-	-

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-66	5332	5332	5255	5269
Dec	-72	5109	5113	5022	5037
Jan	-76	4910	4945	4838	4851
Feb	-74	4744	4782	4678	4688

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/11/2021	6.39	14,277	4.26	100.68	74.56	5.57	96.76	78.08

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Nov-21	26-Nov-21	
Refined Soybean Oil	Indore	1255	1260	-5
	Indore (Soy Solvent Crude)	1210	1210	Unch
	Mumbai	1250	1260	-10
	Mumbai (Soy Degum)	1200	1210	-10
	Kandla/Mundra	1240	1245	-5
	Kandla/Mundra (Soy Degum)	1195	1205	-10
	Kolkata	1250	1255	-5
	Delhi	1496	1496	Unch
	Rajkot	1220	1220	Unch
	Kota	1250	1260	-10
	Bundi	1260	1270	-10
	Argentina Crude Soya (CIF India) USD	1496	1496	Unch
	Argentina Crude Soya (FOB)	1442	1442	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1125	1140	-15
	Kandla (RBD Palm oil)	1170	1175	-5

	Kandla RBD Pamolein	1190	1190	Unch
	Kakinada (Crude Palm Oil)	1105	1115	-10
	Kakinada RBD Pamolein	1185	1195	-10
	Haldia Pamolein	1185	1185	Unch
	Chennai RBD Pamolein	1195	1200	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1251	1256	-5
	Krishnapattanam RBD Pamolein	1180	1195	-15
	Mumbai RBD Pamolein	1200	1205	-5
	Mangalore RBD Pamolein	1205	1210	-5
	Mumbai (Refined)	1190	1200	-10
	Rajkot (Refined)	1210	1220	-10
	Chennai (Refined)	1190	1210	-20
	Hyderabad (Refined)	1250	1260	-10
	PFAD (Kandla)	970	970	Unch
	RPS (Kandla)	1120	1130	-10
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1230	1235	-5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1105	1115	-10
Refined Sunflower Oil	Chennai (Refined)	1290	1300	-10
	Chennai (Crude )	1220	1240	-20
	Mumbai (Refined)	1300	1310	-10
	Mumbai (Expeller Oil)	1210	1220	-10
	Kandla (Refined)	1300	1305	-5
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1250	1240	10
	Latur (Refined)	1250	1255	-5
	Latur (Expeller Oil)	1200	1205	-5
	Chellakere (Expeller Oil)	1240	1235	5
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1280	1290	-10
	Krishna Pattanam (Refined)	1280	1290	-10
Groundnut Oil	Rajkot	1325	1325	Unch
	Chennai	1380	1380	Unch
	Hyderabad *	1430	1440	-10
	Mumbai	1350	1350	Unch
	Gondal	1325	1325	Unch
	Jamnagar	1325	1325	Unch
	Gujarat GN Telia	2090	2090	Unch

<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1695	1725	-30
	Jaipur (Kacchi Ghani Oil)	1735	1765	-30
	Kota (Expeller Oil)	1650	1660	-10
	Kota (Kacchi Ghani Oil)	1715	1735	-20
	Neewai (Expeller Oil)	1705	1725	-20
	Neewai (Kacchi Ghani Oil)	1725	1755	-30
	Bharatpur (Kacchi Ghani Oil)	1650	1660	-10
	Sri-Ganga Nagar(Exp Oil)	1670	1710	-40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1710	1750	-40
	Mumbai (Expeller Oil)	1710	1710	Unch
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1720	1750	-30
	Hapur (Expeller Oil)	1800	1790	10
	Hapur (Kacchi Ghani Oil)	1830	1820	10
	Agra (Kacchi Ghani Oil)	1655	1665	-10
<b>Refined Cottonseed Oil</b>	Rajkot	1275	1265	10
	Hyderabad	1260	1260	Unch
	Mumbai	1270	1265	5
	Gujarat Cotton Wash	1225	1180	45
<b>Coconut Oil</b>	Kangayan (Crude)	1470	1500	-30
	Cochin	1680	1670	10
<b>Rice Bran Oil</b>	Punjab 4%)	1230	1230	Unch
	Bhatinda (Crude 4%)	1000	1050	-50
	Bhatinda (Refined 4%)	1115	1165	-50
<b>Malaysia Palmolein USD/MT</b>	FOB	1330	1340	-10
	CNF India	1350	1370	-20
<b>Indonesia CPO USD/MT</b>	FOB	1380	1395	-15
	CNF India	1400	1420	-20
<b>Crude palm Kernel Oil India (USD/MT)</b>	CNF India	Closed	2285	-
<b>Ukraine Origin CSFO USD/MT Kandla</b>	CIF	1490	1490	Unch
<b>Argentina FOB (\$/MT)</b>		<b>26-Nov-21</b>	<b>25-Nov-21</b>	<b>Change</b>
<b>Crude Soybean Oil Ship</b>		1405	1437	-32
<b>Refined Soy Oil (Bulk) Ship</b>		1454	1487	-33
<b>Sunflower Oil Ship</b>		1400	1400	Unch
<b>Cottonseed Oil Ship</b>		1385	1417	-32

**\* Indicates including GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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