

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments at various market places.
- Soy refined oil prices closed up at bench market Indore following price rise in CBOT soy oil. Domestic prices are pressured by downward correction in Argentina FOB prices. Lower Soy oil October imports will support prices. China's demand has slowed down which will lead to high end stock and Brazil soybean crop is expected to arrive early as sowing is progressing faster than last year.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- CPO Prices closed up at various markets. International palm oil prices are also up backed by firm buying amid fears of new covid variant. Analyst Thomas Mielke, head of oil world expects global production of top four vegetable oils to rise by 6.3-6.8MT for the 2021-22 season leading to correction in palm oil futures.
- Indonesia's crude palm oil (CPO) exports are expected to plummet by 60.5% this year compared to 2020 and Total palm oil exports are expected to fall for a second year by 0.34% in 2021 from a year earlier, said GAPKI vice chairman in a conference.
- Sunflower oil prices showed downtrends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm global demand will support prices.
- Mustard oil prices corrected downwards at the bench market. Prices are affected as market fears over new variant of covid appears. Prices are also affected by downward correction in prices of competing oils.
- In the latest official rabi planting report, by the Ministry of Agriculture, the total acreage under rabi oilseeds is reported at 69.26 lakh hectares, up 30% from 53.28 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 30.47% at 65.21 lha compared to 49.98 lha during the corresponding period of last year.
- According to Department of agriculture, Rajasthan, as on 23rd Nov, Rapeseed Mustard sowing is up by 42% and stood at 32.14 lakh hectare vs 22.65 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-2.20	1225.50	1232.90	1215.00	1221.50	10,910	-2610	36200	-2370
Jan-22	3.30	1208.00	1214.20	1200.10	1207.00	5,245	465	11740	1295

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-38.50	
Dec-21		-14.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	1.10	1131.00	1135.70	1128.90	1129.10	267	-711	2005	-354
Dec-21	5.40	1111.10	1118.00	1106.00	1113.10	1038	24	4642	82

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	-0.9	
30-Nov		-16

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.45	59.3	60.31	59.09	59.47
Jan	0.56	59	60.25	59	59.44
Mar	0.47	58.74	59.82	58.74	59.11
May	0.37	58.05	59	58.05	58.35
Jul	0.30	57.44	58.23	57.43	57.63

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	16	5315	5350	5250	5285
Dec	33	5089	5126	5033	5070
Jan	9	4900	4931	4832	4858
Feb	-23	4731	4761	4657	4664

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
29/11/2021	6.38	14,335	4.24	100.92	75.14	5.59	96.38	72.64

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		29-Nov-21	27-Nov-21	
Refined Soybean Oil	Indore	1260	1255	5
	Indore (Soy Solvent Crude)	1210	1210	Unch
	Mumbai	1260	1250	10
	Mumbai (Soy Degum)	1205	1200	5
	Kandla/Mundra	1245	1240	5
	Kandla/Mundra (Soy Degum)	1200	1195	5
	Kolkata	1255	1250	5
	Delhi	1465	1496	-31
	Rajkot	1180	1220	-40
	Kota	1220	1250	-30
	Bundi	1230	1260	-30
	Argentina Crude Soya (CIF India) USD	1479	1496	-17
	Argentina Crude Soya (FOB)	1442	1442	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1130	1125	5
	Kandla (RBD Palm oil)	1170	1170	Unch

	Kandla RBD Pamolein	1190	1190	Unch
	Kakinada (Crude Palm Oil)	1105	1105	Unch
	Kakinada RBD Pamolein	1195	1185	10
	Haldia Pamolein	1185	1185	Unch
	Chennai RBD Pamolein	1200	1195	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1256	1251	5
	Krishnapattanam RBD Pamolein	1195	1180	15
	Mumbai RBD Pamolein	1205	1200	5
	Mangalore RBD Pamolein	1210	1205	5
	Mumbai (Refined)	1190	1190	Unch
	Rajkot (Refined)	1210	1210	Unch
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1250	1250	Unch
	PFAD (Kandla)	970	970	Unch
	RPS (Kandla)	1120	1120	Unch
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1235	1230	5
	Krishnapattanam (Crude Palm Oil)	1105	1105	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1310	1300	10
	Mumbai (Expeller Oil)	1220	1210	10
	Kandla (Refined)	1305	1300	5
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1250	1250	Unch
	Latur (Expeller Oil)	1200	1200	Unch
	Chellakere (Expeller Oil)	1240	1240	Unch
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
Groundnut Oil	Rajkot	1300	1325	-25
	Chennai	1380	1380	Unch
	Hyderabad *	1430	1430	Unch
	Mumbai	1335	1350	-15
	Gondal	1300	1325	-25
	Jamnagar	1300	1325	-25
	Gujarat GN Telia	2090	2090	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1675	1695	-20

	Jaipur (Kacchi Ghani Oil)	1715	1735	-20
	Kota (Expeller Oil)	1620	1650	-30
	Kota (Kacchi Ghani Oil)	1700	1715	-15
	Neewai (Expeller Oil)	1685	1705	-20
	Neewai (Kacchi Ghani Oil)	1705	1725	-20
	Bharatpur (Kacchi Ghani Oil)	1620	1650	-30
	Sri-Ganga Nagar(Exp Oil)	1660	1670	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1710	-10
	Mumbai (Expeller Oil)	1690	1710	-20
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1690	1720	-30
	Hapur (Expeller Oil)	1790	1800	-10
	Hapur (Kacchi Ghani Oil)	1820	1830	-10
	Agra (Kacchi Ghani Oil)	1625	1655	-30
Refined Cottonseed Oil	Rajkot	1270	1275	-5
	Hyderabad	1255	1260	-5
	Mumbai	1265	1270	-5
	Gujarat Cotton Wash	1180	1225	-45
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1670	1680	-10
Rice Bran Oil	Mumbai (Refined 4%)	1220	1230	-10
	Bhatinda (Crude 4%)	950	1000	-50
	Bhatinda (Refined 4%)	1065	1115	-50
Malaysia Palmolein USD/MT	FOB	1335	1330	5
	CNF India	1360	1350	10
Indonesia CPO USD/MT	FOB	1390	1380	10
	CNF India	1410	1400	10
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1490	1490	Unch
Argentina FOB (\$/MT)		26-Nov-21	25-Nov-21	Change
Crude Soybean Oil Ship		1405	1437	-32
Refined Soy Oil (Bulk) Ship		1454	1487	-33
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1385	1417	-32

** Indicates including GST*



**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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