

Domestic Fundamentals:

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore following price correction in CBOT soy oil. Domestic prices are pressured by downward correction in Argentina FOB prices. Lower Soy oil October imports will support prices. China's demand has slowed down which will lead to high end stock and Brazil soybean crop is expected to arrive early as sowing is progressing faster than last year. International market corrects downwards over fear of new covid variant.
- CPO Prices closed down at various markets. International palm oil prices are down on fears of new covid variant. Analyst Thomas Mielke, head of oil world expects global production of top four vegetable oils to rise by 6.3-6.8MT for the 2021-22 season leading to correction in palm oil futures.
- Indonesia's crude palm oil (CPO) exports are expected to plummet by 60.5% this year compared to 2020 and Total palm oil exports are expected to fall for a second year by 0.34% in 2021 from a year earlier, said GAPKI vice chairman in a conference.
- Sunflower oil prices showed downtrends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. Russia has revised its sunflower export duty down to 227.2 USD/T from 194.5 USD/T. International sun oil prices are on rise backed by firm global demand will support prices.
- Mustard oil prices traded steady at the bench market. Prices are affected as market fears over new variant of covid appears. Prices are also affected by downward correction in prices of competing oils and stock limit declared by Rajasthan govt. for mustard oil and oilseeds.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature downward trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-24.40	1210.70	1214.50	1186.00	1192.20	15,355	4445	35695	-505
Jan-22	-23.00	1195.50	1200.40	1171.10	1178.00	7,245	2000	12975	1235

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-47.80	
Dec-21		-14.20

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-3.30	1128.00	1128.70	1125.70	1125.70	291	24	1704	-301
Dec-21	-14.40	1103.00	1107.00	1087.30	1093.80	2018	980	4267	-375

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	5.7	
30-Nov		-31.9

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	-1.93	58.16	58.16	56.32	56.33
Jan	-1.84	58.18	58.25	56.21	56.44
Mar	-1.68	57.95	58.04	56.29	56.48
May	-1.48	57.47	57.47	56	56.12
Jul	-1.20	57.01	57.01	55.68	55.83

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-82	5188	5285	5140	5200
Dec	-145	4985	5056	4905	4931
Jan	-189	4760	4806	4638	4668
Feb	-209	4551	4590	4413	4454

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/11/2021	6.37	14,328	4.20	100.93	75.06	5.59	95.64	67.25

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Nov-21	29-Nov-21	
Refined Soybean Oil	Indore	1240	1260	-20
	Indore (Soy Solvent Crude)	1190	1210	-20
	Mumbai	1240	1260	-20
	Mumbai (Soy Degum)	1185	1205	-20
	Kandla/Mundra	1225	1245	-20
	Kandla/Mundra (Soy Degum)	1180	1200	-20
	Kolkata	1245	1255	-10
	Delhi	1465	1465	Unch
	Rajkot	1180	1180	Unch
	Kota	1220	1220	Unch
	Bundi	1230	1230	Unch
	Argentina Crude Soya (CIF India) USD	1443	1479	-36
	Argentina Crude Soya (FOB)	1401	1442	-41
Palm Oil*	Kandla (Crude Palm Oil)	1120	1130	-10
	Kandla (RBD Palm oil)	1160	1170	-10

	Kandla RBD Pamolein	1175	1190	-15
	Kakinada (Crude Palm Oil)	1090	1105	-15
	Kakinada RBD Pamolein	1175	1195	-20
	Haldia Pamolein	1175	1185	-10
	Chennai RBD Pamolein	1190	1200	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1246	1256	-10
	Krishnapattanam RBD Pamolein	1185	1195	-10
	Mumbai RBD Pamolein	1195	1205	-10
	Mangalore RBD Pamolein	1200	1210	-10
	Mumbai (Refined)	1180	1190	-10
	Rajkot (Refined)	1180	1210	-30
	Chennai (Refined)	1170	1190	-20
	Hyderabad (Refined)	1220	1250	-30
	PFAD (Kandla)	950	970	-20
	RPS (Kandla)	1090	1120	-30
	Superolien (Kandla)	1215	1220	-5
	Superolien (Mumbai)	1225	1235	-10
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1090	1105	-15
Refined Sunflower Oil	Chennai (Refined)	1280	1290	-10
	Chennai (Crude)	1200	1220	-20
	Mumbai (Refined)	1300	1310	-10
	Mumbai (Expeller Oil)	1200	1220	-20
	Kandla (Refined)	1290	1305	-15
	Hyderabad (Refined)	1270	1300	-30
	Hyderabad (Expeller)	1220	1250	-30
	Latur (Refined)	1220	1250	-30
	Latur (Expeller Oil)	1170	1200	-30
	Chellakere (Expeller Oil)	1210	1240	-30
	Erode (Expeller Oil)	1320	1330	-10
	Kakinada (Refined)	1260	1280	-20
	Krishna Pattanam (Refined)	1260	1280	-20
Groundnut Oil	Rajkot	1250	1300	-50
	Chennai	1360	1380	-20
	Hyderabad *	1380	1430	-50
	Mumbai	1325	1335	-10
	Gondal	1280	1300	-20
	Jamnagar	1280	1300	-20
	Gujarat GN Telia	2050	2090	-40

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1675	1675	Unch
	Jaipur (Kacchi Ghani Oil)	1715	1715	Unch
	Kota (Expeller Oil)	1600	1620	-20
	Kota (Kacchi Ghani Oil)	1700	1700	Unch
	Neewai (Expeller Oil)	1685	1685	Unch
	Neewai (Kacchi Ghani Oil)	1705	1705	Unch
	Bharatpur (Kacchi Ghani Oil)	1610	1620	-10
	Sri-Ganga Nagar(Exp Oil)	1660	1660	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1700	Unch
	Mumbai (Expeller Oil)	1680	1690	-10
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1690	1690	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1615	1625	-10
Refined Cottonseed Oil	Rajkot	1270	1270	Unch
	Hyderabad	1255	1255	Unch
	Mumbai	1265	1265	Unch
	Gujarat Cotton Wash	1155	1180	-25
Coconut Oil	Kangayan (Crude)	1470	1470	Unch
	Cochin	1670	1670	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1200	1220	-20
	Bhatinda (Crude 4%)	930	950	-20
	Bhatinda (Refined 4%)	1045	1065	-20
Malaysia Palmolein USD/MT	FOB	1315	1335	-20
	CNF India	1350	1360	-10
Indonesia CPO USD/MT	FOB	1370	1390	-20
	CNF India	1390	1410	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2250	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1490	1490	Unch
Argentina FOB (\$/MT)		29-Nov-21	27-Nov-21	Change
Crude Soybean Oil Ship		1390	1405	-15
Refined Soy Oil (Bulk) Ship		1439	1454	-15
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1370	1385	-15



**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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