

Domestic Fundamentals:

- Edible oil prices closed on downward sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore following price correction in CBOT soy oil. Domestic prices are pressured by downward correction in Argentina FOB prices. Brazil's biodiesel mandate for year 2022 is kept steady at 10 percent against the market expectation of 13-14 percent, which will increase the supply side for direct consumption.
- CPO Prices closed down at various markets. International palm oil prices are down on fears of new covid variant. Analyst Thomas Mielke, head of oil world expects global production of top four vegetable oils to rise by 6.3-6.8MT for the 2021-22 season leading to correction in palm oil futures. Higher output for season 2021-22 has led to price correction.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- Sunflower oil prices showed firm trends at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases.
- Mustard oil prices traded steady at the bench market. Prices are moving downwards following downward correction in prices of competing oils and stock limit declared by Rajasthan govt. for mustard oil and oilseeds. Arrivals increased in Rajasthan state after stock limit declaration.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature downward trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-0.60	1191.00	1204.40	1186.10	1195.50	10,735	-4620	34595	-1100
Jan-22	2.10	1176.90	1193.00	1173.30	1183.10	8,100	855	14645	1670

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-24.50	
Dec-21		-12.40

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-3.00	1128.00	1128.70	1125.70	1126.00	291	0	1704	0
Dec-21	-0.50	1095.00	1105.00	1091.20	1098.10	1650	-368	4550	283

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	21.0	
30-Nov		-27.9

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.19	55.35	56.05	55.14	55.3
Jan	0.24	55.49	56.12	55.1	55.45
Mar	0.19	55.6	56.18	55.12	55.51
May	0.16	55.5	56.04	55.01	55.35
Jul	0.18	55.27	55.82	54.81	55.14

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	36.0	5217	5250	5209	5224
Dec	13.0	4977	5004	4923	4946
Jan	16.0	4718	4737	4657	4688
Feb	6.0	4505	4515	4439	4465

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/11/2021	6.37	14,360	4.22	100.01	74.94	5.66	95.96	66.67

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Dec-21	30-Nov-21	
Refined Soybean Oil	Indore	1220	1240	-20
	Indore (Soy Solvent Crude)	1170	1190	-20
	Mumbai	1225	1240	-15
	Mumbai (Soy Degum)	1175	1185	-10
	Kandla/Mundra	1210	1225	-15
	Kandla/Mundra (Soy Degum)	1170	1180	-10
	Kolkata	1240	1245	-5
	Delhi	1465	1465	Unch
	Rajkot	1160	1180	-20
	Kota	1200	1220	-20
	Bundi	1210	1230	-20
	Argentina Crude Soya (CIF India) USD	1415	1443	-28
	Argentina Crude Soya (FOB)	1347	1401	-54
Palm Oil*	Kandla (Crude Palm Oil)	1105	1120	-15
	Kandla (RBD Palm oil)	1150	1160	-10

	Kandla RBD Pamolein	1170	1175	-5
	Kakinada (Crude Palm Oil)	1070	1090	-20
	Kakinada RBD Pamolein	1170	1175	-5
	Haldia Pamolein	1160	1175	-15
	Chennai RBD Pamolein	1180	1190	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1236	1246	-10
	Krishnapattanam RBD Pamolein	1170	1185	-15
	Mumbai RBD Pamolein	1185	1195	-10
	Mangalore RBD Pamolein	1180	1200	-20
	Mumbai (Refined)	1180	1180	Unch
	Rajkot (Refined)	1150	1180	-30
	Chennai (Refined)	1155	1170	-15
	Hyderabad (Refined)	1200	1220	-20
	PFAD (Kandla)	950	950	Unch
	RPS (Kandla)	1080	1090	-10
	Superolien (Kandla)	1200	1215	-15
	Superolien (Mumbai)	1215	1225	-10
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1070	1090	-20
Refined Sunflower Oil	Chennai (Refined)	1280	1280	Unch
	Chennai (Crude)	1200	1200	Unch
	Mumbai (Refined)	1290	1300	-10
	Mumbai (Expeller Oil)	1190	1200	-10
	Kandla (Refined)	1280	1290	-10
	Hyderabad (Refined)	1270	1270	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1220	1220	Unch
	Latur (Expeller Oil)	1170	1170	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1260	1260	Unch
	Krishna Pattanam (Refined)	1260	1260	Unch
Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1360	1360	Unch
	Hyderabad *	1380	1380	Unch
	Mumbai	1305	1325	-20
	Gondal	1250	1280	-30
	Jamnagar	1250	1280	-30
	Gujarat GN Telia	2020	2050	-30

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1675	1675	Unch
	Jaipur (Kacchi Ghani Oil)	1715	1715	Unch
	Kota (Expeller Oil)	1550	1600	-50
	Kota (Kacchi Ghani Oil)	1700	1700	Unch
	Neewai (Expeller Oil)	1685	1685	Unch
	Neewai (Kacchi Ghani Oil)	1705	1705	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1610	-10
	Sri-Ganga Nagar(Exp Oil)	1660	1660	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1700	Unch
	Mumbai (Expeller Oil)	1650	1680	-30
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1690	1690	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1605	1615	-10
Refined Cottonseed Oil	Rajkot	1230	1270	-40
	Hyderabad	1215	1255	-40
	Mumbai	1220	1265	-45
	Gujarat Cotton Wash	1140	1155	-15
Coconut Oil	Kangayan (Crude)	1510	1470	40
	Cochin	1650	1670	-20
Rice Bran Oil	Mumbai (Refined 4%)	1190	1200	-10
	Bhatinda (Crude 4%)	930	930	Unch
	Bhatinda (Refined 4%)	1045	1045	Unch
Malaysia Palmolein USD/MT	FOB	1310	1315	-5
	CNF India	1345	1350	-5
Indonesia CPO USD/MT	FOB	1360	1370	-10
	CNF India	1395	1390	5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2250	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1490	-40
Argentina FOB (\$/MT)		30-Nov-21	29-Nov-21	Change
Crude Soybean Oil Ship		1340	1390	-50
Refined Soy Oil (Bulk) Ship		1387	1439	-52
Sunflower Oil Ship		1400	1400	Unch
Cottonseed Oil Ship		1320	1370	-50

** Indicates including GST*

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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