

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore following price correction in international market. Domestic prices are pressured by downward correction in Argentina FOB prices. Brazil's biodiesel mandate for year 2022 is kept steady at 10 percent against the market expectation of 13-14 percent, which will increase the supply side for direct consumption will also pressure prices.
- CPO Prices closed down at various markets. International palm oil prices are down on fears of new covid variant. Expectation of higher output for season 2021-22 has led to price correction.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- Sunflower oil prices closed up at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term.
- Mustard oil prices traded steady at the bench market. Prices are moving downwards following downward correction in prices of competing oils and stock limit declared by Rajasthan govt. for mustard oil and oilseeds. Arrivals increased in Rajasthan state after stock limit declaration.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o- y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature downward trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-12.00	1190.00	1192.90	1182.00	1184.00	9,945	-790	35375	780
Jan-22	-9.80	1177.00	1181.80	1170.20	1173.50	6,405	-1695	15505	860

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-16.00	
Dec-21		-10.50

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-3.00	1128.00	1128.70	1125.70	1126.00	291	0	1704	0
Dec-21	-6.90	1092.00	1096.40	1086.00	1091.20	889	-761	4526	-24

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	31.0	
30-Nov		-34.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	1.04	54.80	56.35	54.80	56.09
Jan	0.80	55.18	56.48	54.59	55.98
Mar	0.79	55.28	56.54	54.69	56.07
May	0.82	55.20	56.41	54.66	56.02
Jul	0.75	55.04	56.22	54.53	55.79

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	52.0	5217	5217	5125	5173
Dec	25.0	4913	4950	4838	4925
Jan	32.0	4639	4677	4567	4652
Feb	40.0	4425	4449	4350	4427

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/12/2021	6.37	14,360	4.22	100.01	74.94	5.66	95.96	66.67

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		2-Dec-21	1-Dec-21	
Refined Soybean Oil	Indore	1200	1220	-20
	Indore (Soy Solvent Crude)	1140	1170	-30
	Mumbai	1220	1225	-5
	Mumbai (Soy Degum)	1155	1175	-20
	Kandla/Mundra	1200	1210	-10
	Kandla/Mundra (Soy Degum)	1155	1170	-15
	Kolkata	1230	1240	-10
	Delhi	1400	1465	-65
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Bundi	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1398	1415	-17
	Argentina Crude Soya (FOB)	1348	1347	1
Palm Oil*	Kandla (Crude Palm Oil)	1095	1105	-10
	Kandla (RBD Palm oil)	1140	1150	-10

	Kandla RBD Pamolein	1165	1170	-5
	Kakinada (Crude Palm Oil)	1085	1070	15
	Kakinada RBD Pamolein	1165	1170	-5
	Haldia Pamolein	1150	1160	-10
	Chennai RBD Pamolein	1170	1180	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1228	1236	-8
	Krishnapattanam RBD Pamolein	1160	1170	-10
	Mumbai RBD Pamolein	1180	1185	-5
	Mangalore RBD Pamolein	1175	1180	-5
	Mumbai (Refined)	1180	1180	Unch
	Rajkot (Refined)	1170	1150	20
	Chennai (Refined)	1180	1155	25
	Hyderabad (Refined)	1225	1200	25
	PFAD (Kandla)	940	950	-10
	RPS (Kandla)	1080	1080	Unch
	Superolien (Kandla)	1195	1200	-5
	Superolien (Mumbai)	1210	1215	-5
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1085	1070	15
Refined Sunflower Oil	Chennai (Refined)	1290	1280	10
	Chennai (Crude)	1220	1200	20
	Mumbai (Refined)	1290	1290	Unch
	Mumbai(Expeller Oil)	1190	1190	Unch
	Kandla (Refined)	1270	1280	-10
	Hyderabad (Refined)	1290	1270	20
	Hyderabad (Expeller)	1240	1220	20
	Latur (Refined)	1240	1220	20
	Latur (Expeller Oil)	1190	1170	20
	Chellakere (Expeller Oil)	1230	1210	20
	Erode (Expeller Oil)	1330	1320	10
	Kakinada (Refined)	1280	1260	20
	Krishna Pattanam (Refined)	1280	1260	20
Groundnut Oil	Rajkot	1265	1250	15
	Chennai	1350	1360	-10
	Hyderabad *	1380	1380	Unch
	Mumbai	1320	1305	15
	Gondal	1265	1250	15
	Jamnagar	1265	1250	15
	Gujarat GN Telia	2050	2020	30

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1675	1675	Unch
	Jaipur (Kacchi Ghani Oil)	1715	1715	Unch
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1700	1700	Unch
	Neewai (Expeller Oil)	1685	1685	Unch
	Neewai (Kacchi Ghani Oil)	1705	1705	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1600	50
	Sri-Ganga Nagar(Exp Oil)	1660	1660	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1700	1700	Unch
	Mumbai (Expeller Oil)	1650	1650	Unch
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1690	1690	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1655	1605	50
Refined Cottonseed Oil	Rajkot	1230	1230	Unch
	Hyderabad	1215	1215	Unch
	Mumbai	1220	1220	Unch
	Gujarat Cotton Wash	1150	1140	10
Coconut Oil	Kangayan (Crude)	1510	1510	Unch
	Cochin	1670	1650	20
Rice Bran Oil	Mumbai (Refined 4%)	1150	1190	-40
	Bhatinda (Crude 4%)	950	930	20
	Bhatinda (Refined 4%)	1065	1045	20
Malaysia Palmolein USD/MT	FOB	1300	1310	-10
	CNF India	1320	1345	-25
Indonesia CPO USD/MT	FOB	1355	1360	-5
	CNF India	1370	1395	-25
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2200	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1460	1450	10
Argentina FOB (\$/MT)		1-Dec-21	30-Nov-21	Change
Crude Soybean Oil Ship		1330	1340	-10
Refined Soy Oil (Bulk) Ship		1377	1387	-10
Sunflower Oil Ship		1390	1400	-10
Cottonseed Oil Ship		1310	1320	-10

*** Indicates including GST**

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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