

Domestic Fundamentals:

- Edible oil prices closed on rising sentiments at various market places.
- Soy refined oil prices closed firm at bench market Indore. CBOT Soy oil prices are rising taking support from rising crude oil prices. Argentina FOB prices are also correcting upwards. Brazil's biodiesel mandate for year 2022 is kept steady at 10 percent against the market expectation of 13-14 percent, which will increase the supply side for direct consumption will pressure prices. Soybean seed arrival in market is affected due to untimely rains.
- CPO Prices closed up at various markets. International palm oil prices are down on fears of new covid variant. Expectation of higher output for season 2021-22 has led to price correction, while, production is expected to correct by mid of next year.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded steady at the bench market. Prices corrected downwards reacting to the news of stock limit declared by Rajasthan govt. for mustard oil and oilseeds. Arrivals increased in Rajasthan state after stock limit declaration.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature downward trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	24.10	1190.00	1208.00	1190.00	1207.00	10,560	615	33515	-1860
Jan-22	24.10	1179.00	1195.90	1178.70	1195.00	9,990	3585	15935	430

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	7.00	
Dec-21		-12.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-3.00	1128.00	1128.70	1125.70	1126.00	291	0	1704	0
Dec-21	17.80	1094.40	1114.00	1094.40	1109.20	1090	201	4760	234

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	24.0	
30-Nov		-16.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.80	57.15	57.15	57.03	57.03
Jan	0.74	56.45	58.09	56.36	57.08
Mar	0.60	56.48	57.98	56.4	56.98
May	0.59	56.28	57.63	56.26	56.79
Jul	0.51	56.13	57.22	56.01	56.47

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-52	5,217	5,217	5,125	5,173
Dec	-40	4,425	4,449	4,350	4,427
Jan	-24	4,005	4,005	3,920	3,991
Feb	-26	3,859	3,863	3,795	3,862

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/12/2021	6.37	14,429	4.23	101.16	75.28	5.66	96.34	68.03

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		3-Dec-21	2-Dec-21	
Refined Soybean Oil	Indore	1200	1200	Unch
	Indore (Soy Solvent Crude)	1150	1140	10
	Mumbai	1220	1220	Unch
	Mumbai (Soy Degum)	1155	1155	Unch
	Kandla/Mundra	1200	1200	Unch
	Kandla/Mundra (Soy Degum)	1150	1155	-5
	Kolkata	1225	1230	-5
	Delhi	1400	1400	Unch
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Bundi	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1429	1398	31
	Argentina Crude Soya (FOB)	1363	1348	15
Palm Oil*	Kandla (Crude Palm Oil)	1102	1095	7
	Kandla (RBD Palm oil)	1150	1140	10

	Kandla RBD Pamolein	1165	1165	Unch
	Kakinada (Crude Palm Oil)	1080	1085	-5
	Kakinada RBD Pamolein	1165	1165	Unch
	Haldia Pamolein	1150	1150	Unch
	Chennai RBD Pamolein	1175	1170	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1231	1228	3
	Krishnapattanam RBD Pamolein	1155	1160	-5
	Mumbai RBD Pamolein	1180	1180	Unch
	Mangalore RBD Pamolein	1180	1175	5
	Mumbai (Refined)	1170	1180	-10
	Rajkot (Refined)	1160	1170	-10
	Chennai (Refined)	1175	1180	-5
	Hyderabad (Refined)	1180	1225	-45
	PFAD (Kandla)	935	940	-5
	RPS (Kandla)	1075	1080	-5
	Superolien (Kandla)	1195	1195	Unch
	Superolien (Mumbai)	1210	1210	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1085	-5
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1290	1290	Unch
	Mumbai (Expeller Oil)	1190	1190	Unch
	Kandla (Refined)	1270	1270	Unch
	Hyderabad (Refined)	1290	1290	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
Groundnut Oil	Rajkot	1275	1265	10
	Chennai	1340	1350	-10
	Hyderabad *	1380	1380	Unch
	Mumbai	1315	1320	-5
	Gondal	1275	1265	10
	Jamnagar	1275	1265	10
	Gujarat GN Telia	2050	2050	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1695	1675	20
	Jaipur (Kacchi Ghani Oil)	1735	1715	20
	Kota (Expeller Oil)	1570	1550	20
	Kota (Kacchi Ghani Oil)	1715	1700	15
	Neewai (Expeller Oil)	1705	1685	20
	Neewai (Kacchi Ghani Oil)	1725	1705	20
	Bharatpur (Kacchi Ghani Oil)	1650	1650	Unch
	Sri-Ganga Nagar(Exp Oil)	1670	1660	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1710	1700	10
	Mumbai (Expeller Oil)	1630	1650	-20
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1710	1690	20
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1655	1655	Unch
Refined Cottonseed Oil	Rajkot	1230	1230	Unch
	Hyderabad	1215	1215	Unch
	Mumbai	1220	1220	Unch
	Gujarat Cotton Wash	1160	1150	10
Coconut Oil	Kangayan (Crude)	1510	1510	Unch
	Cochin	1670	1670	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1150	1150	Unch
	Bhatinda (Crude 4%)	960	950	10
	Bhatinda (Refined 4%)	1075	1065	10
Malaysia Palmolein USD/MT	FOB	Closed	1300	-
	CNF India	1325	1320	5
Indonesia CPO USD/MT	FOB	Closed	1355	-
	CNF India	1375	1370	5
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2220	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1460	1460	Unch
Argentina FOB (\$/MT)		2-Dec-21	1-Dec-21	Change
Crude Soybean Oil Ship		1345	1330	15
Refined Soy Oil (Bulk) Ship		1392	1377	15
Sunflower Oil Ship		1390	1390	Unch
Cottonseed Oil Ship		1325	1310	15

** Indicates including GST*

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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