

Domestic Fundamentals:

- Edible oil prices closed on rising sentiments at various market places.
- Soy refined oil prices closed up at bench market Indore. CBOT Soy oil prices are rising taking support from rising crude oil prices. Argentina FOB prices are rising. Brazil's biodiesel mandate for year 2022 is kept steady at 10 percent against the market expectation of 13-14 percent, which will increase the supply side for direct consumption will pressure prices. Soybean seed arrival in market is affected due to untimely rains.
- CPO Prices closed sideways at various markets. International palm oil prices are down on fears of new covid variant. Expectation of higher output for season 2021-22 has led to price correction, while, production is expected to correct by mid of next year.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded steady at the bench market. Prices corrected downwards reacting to the news of stock limit declared by Rajasthan govt. for mustard oil and oilseeds. Arrivals increased in Rajasthan state after stock limit declaration.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o- y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature downward trend for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	24.10	1190.00	1208.00	1190.00	1207.00	10,560	615	33515	-1860
Jan-22	24.10	1179.00	1195.90	1178.70	1195.00	9,990	3585	15935	430

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	7.00	
Dec-21		-12.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Nov-21	-3.00	1128.00	1128.70	1125.70	1126.00	291	0	1704	0
Dec-21	17.80	1094.40	1114.00	1094.40	1109.20	1090	201	4760	234

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	30-Nov	31-Dec
Spot	24.0	
30-Nov		-16.8

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.80	57.15	57.15	57.03	57.03
Jan	0.74	56.45	58.09	56.36	57.08
Mar	0.60	56.48	57.98	56.4	56.98
May	0.59	56.28	57.63	56.26	56.79
Jul	0.51	56.13	57.22	56.01	56.47

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-52	5,217	5,217	5,125	5,173
Dec	-40	4,425	4,449	4,350	4,427
Jan	-24	4,005	4,005	3,920	3,991
Feb	-26	3,859	3,863	3,795	3,862

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/12/2021	6.37	14,429	4.23	101.16	75.28	5.66	96.34	68.03

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		4-Dec-21	3-Dec-21	
Refined Soybean Oil	Indore	1215	1200	15
	Indore (Soy Solvent Crude)	1160	1150	10
	Mumbai	1225	1220	5
	Mumbai (Soy Degum)	1165	1155	10
	Kandla/Mundra	1200	1200	Unch
	Kandla/Mundra (Soy Degum)	1164	1150	14
	Kolkata	1225	1225	Unch
	Delhi	1400	1400	Unch
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Bundi	1210	1210	Unch
	Argentina Crude Soya (CIF India) USD	1435	1429	6
	Argentina Crude Soya (FOB)	1363	1363	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1105	1102	3
	Kandla (RBD Palm oil)	1145	1150	-5

	Kandla RBD Pamolein	1160	1165	-5
	Kakinada (Crude Palm Oil)	1080	1080	Unch
	Kakinada RBD Pamolein	1165	1165	Unch
	Haldia Pamolein	1160	1150	10
	Chennai RBD Pamolein	1170	1175	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1228	1231	-3
	Krishnapattanam RBD Pamolein	1160	1155	5
	Mumbai RBD Pamolein	1180	1180	Unch
	Mangalore RBD Pamolein	1180	1180	Unch
	Mumbai (Refined)	1170	1170	Unch
	Rajkot (Refined)	1160	1160	Unch
	Chennai (Refined)	1175	1175	Unch
	Hyderabad (Refined)	1180	1180	Unch
	PFAD (Kandla)	940	935	5
	RPS (Kandla)	1085	1075	10
	Superolien (Kandla)	1195	1195	Unch
	Superolien (Mumbai)	1210	1210	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1080	1080	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1280	1290	-10
	Mumbai(Expeller Oil)	1190	1190	Unch
	Kandla (Refined)	1280	1270	10
	Hyderabad (Refined)	1290	1290	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1330	1330	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
Groundnut Oil	Rajkot	1275	1275	Unch
	Chennai	1340	1340	Unch
	Hyderabad *	1380	1380	Unch
	Mumbai	1320	1315	5
	Gondal	1275	1275	Unch
	Jamnagar	1275	1275	Unch
	Gujarat GN Telia	2050	2050	Unch

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1695	1695	Unch
	Jaipur (Kacchi Ghani Oil)	1735	1735	Unch
	Kota (Expeller Oil)	1570	1570	Unch
	Kota (Kacchi Ghani Oil)	1715	1715	Unch
	Neewai (Expeller Oil)	1705	1705	Unch
	Neewai (Kacchi Ghani Oil)	1725	1725	Unch
	Bharatpur (Kacchi Ghani Oil)	1660	1650	10
	Sri-Ganga Nagar(Exp Oil)	1670	1670	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1710	1710	Unch
	Mumbai (Expeller Oil)	1630	1630	Unch
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1710	1710	Unch
	Hapur (Expeller Oil)	1750	1790	-40
	Hapur (Kacchi Ghani Oil)	1780	1820	-40
	Agra (Kacchi Ghani Oil)	1665	1655	10
Refined Cottonseed Oil	Rajkot	1230	1230	Unch
	Hyderabad	1215	1215	Unch
	Mumbai	1220	1220	Unch
	Gujarat Cotton Wash	1185	1160	25
Coconut Oil	Kangayan (Crude)	1510	1510	Unch
	Cochin	1690	1670	20
Rice Bran Oil	Mumbai (Refined 4%)	1140	1150	-10
	Bhatinda (Crude 4%)	990	960	30
	Bhatinda (Refined 4%)	1105	1075	30
Malaysia Palmolein USD/MT	FOB	1300	Closed	-
	CNF India	1320	1325	-5
Indonesia CPO USD/MT	FOB	1355	Closed	-
	CNF India	1365	1375	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	2200	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1460	-10
Argentina FOB (\$/MT)		3-Dec-21	2-Dec-21	Change
Crude Soybean Oil Ship		1364	1345	19
Refined Soy Oil (Bulk) Ship		1412	1392	20
Sunflower Oil Ship		1385	1390	-5
Cottonseed Oil Ship		1344	1325	19

** Indicates including GST*

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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