

Domestic Fundamentals:

- Edible oil prices closed on steady sentiments at various market places.
- Soy refined oil prices closed up at bench market Indore. CBOT Soy oil prices are rising taking support from rising crude oil prices. Soybean seed arrival in market is affected due to untimely rains. International prices are supported by dry weather condition in South America due to La Lina affecting soybean crops.
- US Environmental Protection Agency is expected to announce delayed biofuel blending mandates. Market will be supported by the news if higher volume targets will be announced.
- CPO Prices closed steady at various markets. International palm oil prices up on expectation of lower palm end stock for Malaysia as production was lower compared to month ago while export demand was firm.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Winter demand is supporting price rise. Cool weather is favorable for standing crop.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o- y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature sideways trend with upward bias for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	16.30	1218.00	1232.20	1216.10	1230.50	11,040	-1180	33625	-160
Jan-22	18.60	1202.50	1219.50	1200.00	1215.80	11,605	1125	21345	2075

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-4.50	
Dec-21		-14.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	16.80	1115.10	1129.30	1114.10	1127.00	1467	777	5074	183
Jan-22	15.30	1101.10	1115.30	1101.00	1111.60	977	181	3241	291

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	7.0	
Dec-21		-15.4

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.22	57.31	57.32	57.25	57.32
Jan	0.16	57.61	57.94	57.03	57.38
Mar	0.16	57.5	57.77	56.89	57.23
May	0.13	57.32	57.54	56.68	56.93
Jul	0.09	57.11	57.25	56.4	56.57

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	70	5300	5300	5218	5245
Dec	96	5088	5100	4994	5018
Jan	101	4805	4830	4734	4751
Feb	114	4587	4608	4527	4545

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
7/12/2021	6.36	14,481	4.23	101.42	75.45	5.64	96.48	72.28

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		7-Dec-21	6-Dec-21	
Refined Soybean Oil	Indore	1235	1230	5
	Indore (Soy Solvent Crude)	1180	1170	10
	Mumbai	1250	1245	5
	Mumbai (Soy Degum)	1190	1170	20
	Kandla/Mundra	1230	1220	10
	Kandla/Mundra (Soy Degum)	1190	1170	20
	Kolkata	1235	1235	Unch
	Delhi	1400	1400	Unch
	Nagpur	1230	1230	Unch
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Akola	1260	1260	Unch
	Amrawati	1220	1220	Unch
	Bundi	1210	1210	Unch
	Jalna	1230	1230	Unch
	Solapur	1220	1220	Unch

	Dhule	1230	1230	Unch
	Nanded	1230	1230	Unch
	Latur	1225	1225	Unch
	Argentina Crude Soya (CIF India) USD	1472	1427	45
	Argentina Crude Soya (FOB)	1407	1363	44
Palm Oil*	Kandla (Crude Palm Oil)	1120	1120	Unch
	Kandla (RBD Palm oil)	1160	1155	5
	Kandla RBD Pamolein	1180	1180	Unch
	Kakinada (Crude Palm Oil)	1090	1090	Unch
	Kakinada RBD Pamolein	1180	1170	10
	Haldia Pamolein	1185	1170	15
	Chennai RBD Pamolein	1180	1180	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1238	1238	Unch
	Krishnapattanam RBD Pamolein	1175	1165	10
	Mumbai RBD Pamolein	1190	1190	Unch
	Mangalore RBD Pamolein	1190	1185	5
	Mumbai (Refined)	1195	1175	20
	Rajkot (Refined)	1190	1180	10
	Chennai (Refined)	1200	1190	10
	Hyderabad (Refined)	1205	1195	10
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1095	1095	Unch
	Superolien (Kandla)	1210	1210	Unch
	Superolien (Mumbai)	1220	1220	Unch
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1090	1090	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1300	1290	10
	Mumbai(Expeller Oil)	1220	1220	Unch
	Kandla (Refined)	1290	1280	10
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch

Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1350	1350	Unch
	Hyderabad *	1400	1400	Unch
	Mumbai	1340	1340	Unch
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2090	2090	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1705	1705	Unch
	Jaipur (Kacchi Ghani Oil)	1745	1745	Unch
	Kota (Expeller Oil)	1580	1580	Unch
	Kota (Kacchi Ghani Oil)	1725	1725	Unch
	Neewai (Expeller Oil)	1715	1715	Unch
	Neewai (Kacchi Ghani Oil)	1735	1735	Unch
	Bharatpur (Kacchi Ghani Oil)	1650	1660	-10
	Sri-Ganga Nagar(Exp Oil)	1680	1680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1720	1720	Unch
	Mumbai (Expeller Oil)	1660	1630	30
	Kolkata(Expeller Oil)	1760	1780	-20
	New Delhi (Expeller Oil)	1720	1720	Unch
	Hapur (Expeller Oil)	1790	1750	40
	Hapur (Kacchi Ghani Oil)	1820	1780	40
	Agra (Kacchi Ghani Oil)	1655	1665	-10
Refined Cottonseed Oil	Rajkot	1270	1260	10
	Hyderabad	1255	1245	10
	Mumbai	1260	1250	10
	Gujarat Cotton Wash	1190	1190	Unch
Coconut Oil	Kangayan (Crude)	1500	1510	-10
	Cochin	1690	1680	10
Rice Bran Oil	Mumbai (Refined 4%)	1210	1200	10
	Bhatinda (Crude 4%)	1000	1000	Unch
	Bhatinda (Refined 4%)	1115	1115	Unch
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1230	1230	Unch
	Vijayawada (Refined)	1140	1140	Unch
Malaysia Palmolein USD/MT	FOB	1330	1320	10
	CNF India	1350	1335	15

Indonesia CPO USD/MT	FOB	1388	1373	15
	CNF India	1400	1385	15
Crude palm Kernel Oil India (USD/MT)	CNF India	2150	2135	15
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1450	Unch
Argentina FOB (\$/MT)		6-Dec-21	4-Dec-21	Change
Crude Soybean Oil Ship		1387	1364	23
Refined Soy Oil (Bulk) Ship		1436	1412	24
Sunflower Oil Ship		1385	1385	Unch
Cottonseed Oil Ship		1367	1344	23
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2021 Indian Agribusiness Systems Ltd.