

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore. Soybean seed arrival in market is affected due to untimely rains. International prices are supported by dry weather condition in South America due to La Lina affecting soybean crops. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for refiners.
- CPO Prices closed down at various markets. International palm oil prices closed down following lower CBOT Soy oil. Malaysia's lower end stock will support prices.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded up at the bench market. Winter demand is supporting price rise. Cool weather is favorable for standing crop. Despite higher acreage, prices are not cooling down.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o- y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature sideways trend with upward bias for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-16.80	1224.10	1224.10	1210.00	1212.80	4,855	-6185	32550	-1075
Jan-22	-20.70	1209.00	1209.90	1193.00	1195.10	13,565	1960	23770	2425

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-12.20	
Dec-21		-17.70

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-12.10	1119.00	1123.00	1101.00	1113.90	1101	-366	5083	9
Jan-22	-11.00	1106.00	1108.40	1093.00	1100.00	620	-357	3235	-6

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	3.9	
Dec-21		-13.9

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	2.52	55.23	55.4	54.52	54.52
Jan	2.29	56.95	57	54.46	54.81
Mar	2.19	57.05	57.05	54.58	54.92
May	2.04	56.85	56.88	54.62	54.92
Jul	1.86	56.67	56.67	54.58	54.93

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	-36	5,250	5,270	5,200	5,269
Dec	-69	5,173	5,190	5,050	5,107
Jan	-82	4,939	4,949	4,792	4,847
Feb	-89	4,720	4,733	4,581	4,630

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/12/2021	6.35	14,353	4.22	101.38	75.41	5.55	96.17	72.00

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		8-Dec-21	7-Dec-21	
Refined Soybean Oil	Indore	1225	1235	-10
	Indore (Soy Solvent Crude)	1165	1180	-15
	Mumbai	1240	1250	-10
	Mumbai (Soy Degum)	1185	1190	-5
	Kandla/Mundra	1220	1230	-10
	Kandla/Mundra (Soy Degum)	1180	1190	-10
	Kolkata	1240	1235	5
	Delhi	1400	1400	Unch
	Nagpur	1245	1230	15
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Hyderabad	NA	NA	-
	Akola	1260	1260	Unch
	Amrawati	1250	1220	30
	Bundi	1210	1210	Unch

	Jalna	1235	1230	5
	Solapur	1230	1220	10
	Dhule	1240	1230	10
	Nanded	1225	1230	-5
	Latur	1230	1225	5
	Argentina Crude Soya (CIF India) USD	1414	1472	-58
	Argentina Crude Soya (FOB)	1391	1407	-16
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	1110	1120	-10
	Kandla (RBD Palm oil)	1160	1160	Unch
	Kandla RBD Pamolein	1180	1180	Unch
	Kakinada (Crude Palm Oil)	1090	1090	Unch
	Kakinada RBD Pamolein	1180	1180	Unch
	Haldia Pamolein	1180	1185	-5
	Chennai RBD Pamolein	1185	1180	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1241	1238	3
	Krishnapattanam RBD Pamolein	1180	1175	5
	Mumbai RBD Pamolein	1190	1190	Unch
	Mangalore RBD Pamolein	1190	1190	Unch
	Tuticorin (RBD Palmolein)	#VALUE!	NA	-
	Mumbai (Refined)	1195	1195	Unch
	Rajkot (Refined)	1190	1190	Unch
	Chennai (Refined)	1200	1200	Unch
	Hyderabad (Refined)	1205	1205	Unch
	Delhi (Refined)	#VALUE!	NR	-
	PFAD (Kandla)	950	945	5
	RPS (Kandla)	1105	1095	10
	Superolien (Kandla)	1210	1210	Unch
	Superolien (Mumbai)	1220	1220	Unch
	Kochi (RBD Palmolein)	#VALUE!	1197	-
	Krishnapattanam (Crude Palm Oil)	1090	1090	Unch
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch

	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1290	1300	-10
	Mumbai(Expeller Oil)	1210	1220	-10
	Kandla (Refined)	1285	1290	-5
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1300	1300	Unch
	Chennai	1350	1350	Unch
	Delhi	NR	NR	-
	Hyderabad *	1400	1400	Unch
	Mumbai	1340	1340	Unch
	Gondal	1300	1300	Unch
	Jamnagar	1300	1300	Unch
	Gujarat GN Telia	2090	2090	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1665	1660	5
	Jaipur (Kacchi Ghani Oil)	1685	1690	-5
	Kota (Expeller Oil)	1580	1580	Unch
	Kota (Kacchi Ghani Oil)	1725	1725	Unch
	Neewai (Expeller Oil)	1715	1715	Unch
	Neewai (Kacchi Ghani Oil)	1735	1735	Unch
	Bharatpur (Kacchi Ghani Oil)	1670	1650	20
	Sri-Ganga Nagar(Exp Oil)	1680	1680	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1720	1720	Unch
	Mumbai (Expeller Oil)	1700	1660	40
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1720	1720	Unch
	Hapur (Expeller Oil)	1790	1790	Unch
	Hapur (Kacchi Ghani Oil)	1820	1820	Unch
	Agra (Kacchi Ghani Oil)	1675	1655	20
	Nagpur (Expeller Oil)	NR	NR	-
Refined Cottonseed Oil	Rajkot	1250	1270	-20
	Hyderabad	1235	1255	-20

	Mumbai	1245	1260	-15
	New Delhi	NR	NR	-
	Gujarat Cotton Wash	1175	1190	-15
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1700	1690	10
	Coconut Oil(Rot.)(Phil/Indo)	NR	NR	-
Vanaspati Oil	Uttar Pradesh	NR	NR	-
	Kolkata	NR	NR	-
	Rajkot	NR	NR	-
Sesame Oil	New Delhi	NR	NR	-
	Mumbai	NA	NA	-
Kardi	Mumbai	NA	NA	-
Rice Bran Oil	New Delhi (40%)	NR	NR	-
	Mumbai (Refined 4%)	1210	1210	Unch
	Bhatinda (Crude 4%)	975	1000	-25
	Bhatinda (Refined 4%)	1090	1115	-25
	Hyderabad (Crude)	NR	NR	-
	Hyderabad (Refined)	NR	NR	-
	Kolkata (Crude)	NR	NR	-
	Kolkata (Refined)	NR	NR	-
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1250	1250	Unch
	Odisha (Refined)	1230	1230	Unch
	Vijayawada (Refined)	1140	1140	Unch
Malaysia Palmolein USD/MT	FOB	1315	1330	-15
	CNF India	1335	1350	-15
Indonesia CPO USD/MT	FOB	1380	1388	-8
	CNF India	1385	1400	-15
RBD Palm oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Stearin (Malaysia Origin USD/MT)	FOB	NR	NR	-
RBD Palm Kernel Oil (Malaysia Origin USD/MT)	FOB	NR	NR	-
Palm Fatty Acid Distillate (Malaysia Origin USD/MT)	FOB	NR	NR	-
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1460	1450	10
Rapeseed Oil Rotterdam Euro/MT	FOB	NR	NR	-

Argentina FOB (\$/MT)		7-Dec-21	6-Dec-21	Change
Crude Soybean Oil Ship		1369	1387	-18
Refined Soy Oil (Bulk) Ship		1417	1436	-19
Sunflower Oil Ship		1385	1385	Unch
Cottonseed Oil Ship		1349	1367	-18
Refined Linseed Oil (Bulk) Ship		NA	NA	-
<i>* Indicates including GST</i>				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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