

Domestic Fundamentals:

- Edible oil prices closed on sideways sentiments at various market places.
- Soy refined oil prices closed up at bench market Indore. International prices are supported by dry weather condition in South America due to La Lina affecting soybean crops. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for refiners.
- CPO Prices closed firm at various markets. International palm oil prices closed down following lower CBOT Soy oil. Malaysia's lower end stock will support prices. India turned to Malaysia for palm oil imports as Indonesia prices rose over past month due to higher export taxes.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded down at the bench market. Winter demand is supporting price rise. Cool weather is favorable for standing crop. Despite higher acreage, prices are not cooling down.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

Outlook: Edible oil basket is expected to feature sideways trend with upward bias for the week.



NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-11.20	1215.00	1216.50	1198.50	1201.00	3,960	-895	31625	-925
Jan-22	-12.90	1200.90	1201.00	1177.10	1182.00	12,140	-1425	24640	870

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-29.00	
Dec-21		-19.00

MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	-8.40	1119.30	1120.00	1101.00	1106.00	724	-377	4858	-225
Jan-22	-13.60	1105.30	1106.00	1086.00	1087.00	401	-219	3329	94

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-4.0	
Dec-21		-19

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.00	55.55	55.8	53.94	54.55
Mar	1.01	55.64	55.88	54.06	54.62
May	1.02	55.68	55.92	54.11	54.63
Jul	1.05	55.65	55.86	54.06	54.57
Aug	1.05	55.5	55.72	53.99	54.42

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	-69	5,095	5,163	5,025	5,034
Feb	-66	4,840	4,916	4,764	4,775
Mar	-57	4,614	4,703	4,554	4,569
Apr	-54	4,425	4,524	4,384	4,396

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/12/2021	6.37	14,359	4.22	101.53	75.59	5.58	96.25	71.44

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Dec-21	8-Dec-21	
Refined Soybean Oil	Indore	1230	1225	5
	Indore (Soy Solvent Crude)	1170	1165	5
	Mumbai	1240	1240	Unch
	Mumbai (Soy Degum)	1180	1185	-5
	Kandla/Mundra	1220	1220	Unch
	Kandla/Mundra (Soy Degum)	1175	1180	-5
	Kolkata	1240	1240	Unch
	Delhi	1400	1400	Unch
	Nagpur	1240	1245	-5
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Akola	1230	1260	-30
	Amrawati	1240	1250	-10
	Bundi	1180	1210	-30
	Jalna	1230	1235	-5
	Solapur	1230	1230	Unch

	Dhule	1230	1240	-10
	Nanded	1225	1225	Unch
	Latur	1225	1230	-5
	Argentina Crude Soya (CIF India) USD	1424	1414	10
	Argentina Crude Soya (FOB)	1367	1391	-24
Palm Oil*	Kandla (Crude Palm Oil)	1110	1110	Unch
	Kandla (RBD Palm oil)	1160	1160	Unch
	Kandla RBD Pamolein	1180	1180	Unch
	Kakinada (Crude Palm Oil)	1085	1090	-5
	Kakinada RBD Pamolein	1185	1180	5
	Haldia Pamolein	1185	1180	5
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1245	1241	4
	Krishnapattanam RBD Pamolein	1185	1180	5
	Mumbai RBD Pamolein	1200	1190	10
	Mangalore RBD Pamolein	1195	1190	5
	Mumbai (Refined)	1190	1195	-5
	Rajkot (Refined)	1185	1190	-5
	Chennai (Refined)	1195	1200	-5
	Hyderabad (Refined)	1190	1205	-15
	PFAD (Kandla)	945	950	-5
	RPS (Kandla)	1095	1105	-10
	Superolien (Kandla)	1210	1210	Unch
	Superolien (Mumbai)	1230	1220	10
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1085	1090	-5
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude)	1220	1220	Unch
	Mumbai (Refined)	1300	1290	10
	Mumbai(Expeller Oil)	1220	1210	10
	Kandla (Refined)	1285	1285	Unch
	Hyderabad (Refined)	1310	1300	10
	Hyderabad (Expeller)	1250	1240	10
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch

Groundnut Oil	Rajkot	1250	1300	-50
	Chennai	1350	1350	Unch
	Hyderabad *	1320	1400	-80
	Mumbai	1340	1340	Unch
	Gondal	1250	1300	-50
	Jamnagar	1250	1300	-50
	Gujarat GN Telia	2050	2090	-40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1660	1665	-5
	Jaipur (Kacchi Ghani Oil)	1690	1685	5
	Kota (Expeller Oil)	1550	1580	-30
	Kota (Kacchi Ghani Oil)	1680	1725	-45
	Neewai (Expeller Oil)	1680	1715	-35
	Neewai (Kacchi Ghani Oil)	1700	1735	-35
	Bharatpur (Kacchi Ghani Oil)	1640	1670	-30
	Sri-Ganga Nagar(Exp Oil)	1625	1680	-55
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1720	-55
	Mumbai (Expeller Oil)	1700	1700	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1690	1720	-30
	Hapur (Expeller Oil)	1710	1790	-80
	Hapur (Kacchi Ghani Oil)	1740	1820	-80
	Agra (Kacchi Ghani Oil)	1645	1675	-30
Refined Cottonseed Oil	Rajkot	1255	1250	5
	Hyderabad	1240	1235	5
	Mumbai	1250	1245	5
	Gujarat Cotton Wash	1170	1175	-5
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1210	1210	Unch
	Bhatinda (Crude 4%)	975	975	Unch
	Bhatinda (Refined 4%)	1090	1090	Unch
	Raipur (Refined)	1260	1250	10
	Odisha (Refined)	1260	1230	30
	Vijayawada (Refined)	1170	1140	30
Malaysia Palmolein USD/MT	FOB	1320	1315	5
	CNF India	1350	1335	15
Indonesia CPO USD/MT	FOB	1383	1380	3

	CNF India	1400	1385	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	2165	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1460	-5
Argentina FOB (\$/MT)		8-Dec-21	7-Dec-21	Change
Crude Soybean Oil Ship		1369	1369	Unch
Refined Soy Oil (Bulk) Ship		1417	1417	Unch
Sunflower Oil Ship		1385	1385	Unch
Cottonseed Oil Ship		1349	1349	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.**

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