

**Domestic Fundamentals:**

- Edible oil prices closed on steady sentiments at various market places.
- Soy refined oil prices closed firm at bench market Indore. International prices are supported by dry weather condition in South America due to La Nina affecting soybean crops. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners.
- USDA revised US's soy oil end stock in December's report to 1916 million pounds compared to 1912 million pounds in last month.
- CPO Prices closed downwards at various markets. International palm oil prices closed down following lower CBOT Soy oil. Malaysia's lower end stock will support prices. India turned to Malaysia for palm oil imports as Indonesia prices rose over past month due to higher export taxes.
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Winter demand is supporting price rise. Cool weather is favorable for standing crop. Despite higher acreage, prices are not cooling down.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o-y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways trend with upward bias for the week.



### NSE CDSO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

### NCDEX SOY Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	3.40	1203.00	1203.60	1195.10	1200.00	4,110	150	30400	-1225
Jan-22	8.90	1182.00	1184.00	1172.10	1183.60	13,215	1075	29040	4400

Prices & Vol-OI are at 5:30 PM

### Futures Prices- Spot Prices

Spread	Dec-21	Jan-22
Spot	-30.00	
Dec-21		-16.40

### MCX CPO Futures

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	0.70	1108.00	1110.90	1096.00	1104.00	904	180	4712	-146
Jan-22	1.60	1092.00	1093.80	1079.20	1089.00	610	209	3438	109

Prices & Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	9.0	
Dec-21		-15

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Jan	1.00	55.55	55.8	53.94	54.55
Mar	1.01	55.64	55.88	54.06	54.62
May	1.02	55.68	55.92	54.11	54.63
Jul	1.05	55.65	55.86	54.06	54.57
Aug	1.05	55.5	55.72	53.99	54.42

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Jan	16	5,000	5,089	4,980	5,053
Feb	22	4,762	4,841	4,724	4,800
Mar	10	4,546	4,631	4,517	4,583
Apr	2	4,370	4,456	4,345	4,401

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/12/2021	6.37	14,359	4.22	101.53	75.59	5.58	96.25	71.44

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Dec-21	9-Dec-21	
Refined Soybean Oil	Indore	1230	1230	Unch
	Indore (Soy Solvent Crude)	1170	1170	Unch
	Mumbai	1240	1240	Unch
	Mumbai (Soy Degum)	1170	1180	-10
	Kandla/Mundra	1215	1220	-5
	Kandla/Mundra (Soy Degum)	1170	1175	-5
	Kolkata	1230	1240	-10
	Delhi	1453	1470	-17
	Nagpur	1240	1240	Unch
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Akola	1230	1230	Unch
	Amrawati	1240	1240	Unch
	Bundi	1210	1210	Unch
	Jalna	1225	1230	-5
	Solapur	1215	1230	-15

	Dhule	1220	1230	-10
	Nanded	1210	1225	-15
	Latur	1215	1225	-10
	Argentina Crude Soya (CIF India) USD	1405	1424	-19
	Argentina Crude Soya (FOB)	1363	1367	-4
Palm Oil*	Kandla (Crude Palm Oil)	1095	1110	-15
	Kandla (RBD Palm oil)	1145	1160	-15
	Kandla RBD Pamolein	1170	1180	-10
	Kakinada (Crude Palm Oil)	1085	1085	Unch
	Kakinada RBD Pamolein	1170	1185	-15
	Haldia Pamolein	1175	1185	-10
	Chennai RBD Pamolein	1180	1185	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1236	1245	-9
	Krishnapattanam RBD Pamolein	1165	1185	-20
	Mumbai RBD Pamolein	1185	1200	-15
	Mangalore RBD Pamolein	1185	1195	-10
	Mumbai (Refined)	1178	1190	-12
	Rajkot (Refined)	1185	1185	Unch
	Chennai (Refined)	1195	1195	Unch
	Hyderabad (Refined)	1190	1190	Unch
	PFAD (Kandla)	945	945	Unch
	RPS (Kandla)	1095	1095	Unch
	Superolien (Kandla)	1200	1210	-10
	Superolien (Mumbai)	1215	1230	-15
	Kochi (RBD Palmolein)	-	1197	-
	Krishnapattanam (Crude Palm Oil)	1085	1085	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1290	1300	-10
	Mumbai (Expeller Oil)	1200	1220	-20
	Kandla (Refined)	1280	1285	-5
	Hyderabad (Refined)	1310	1310	Unch
	Hyderabad (Expeller)	1250	1250	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch

Groundnut Oil	Rajkot	1250	1250	Unch
	Chennai	1350	1350	Unch
	Hyderabad *	1320	1320	Unch
	Mumbai	1320	1340	-20
	Gondal	1250	1250	Unch
	Jamnagar	1250	1250	Unch
	Gujarat GN Telia	2020	2050	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1660	1660	Unch
	Jaipur (Kacchi Ghani Oil)	1690	1690	Unch
	Kota (Expeller Oil)	1550	1550	Unch
	Kota (Kacchi Ghani Oil)	1680	1680	Unch
	Neewai (Expeller Oil)	1680	1680	Unch
	Neewai (Kacchi Ghani Oil)	1700	1700	Unch
	Bharatpur (Kacchi Ghani Oil)	1600	1640	-40
	Sri-Ganga Nagar(Exp Oil)	1625	1625	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1665	1665	Unch
	Mumbai (Expeller Oil)	1700	1700	Unch
	Kolkata(Expeller Oil)	1760	1760	Unch
	New Delhi (Expeller Oil)	1690	1690	Unch
	Hapur (Expeller Oil)	1710	1710	Unch
	Hapur (Kacchi Ghani Oil)	1740	1740	Unch
	Agra (Kacchi Ghani Oil)	1605	1645	-40
Refined Cottonseed Oil	Rajkot	1255	1255	Unch
	Hyderabad	1240	1240	Unch
	Mumbai	1230	1250	-20
	Gujarat Cotton Wash	1150	1170	-20
Coconut Oil	Kangayan (Crude)	1500	1500	Unch
	Cochin	1700	1700	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1190	1210	-20
	Bhatinda (Crude 4%)	920	975	-55
	Bhatinda (Refined 4%)	1035	1090	-55
	Raipur (Crude)	1130	1130	Unch
	Raipur (Refined)	1260	1260	Unch
	Odisha (Refined)	1260	1260	Unch
	Vijayawada (Refined)	1170	1170	Unch
Malaysia Palmolein USD/MT	FOB	1305	1320	-15
	CNF India	1330	1350	-20



Indonesia CPO USD/MT	FOB	1365	1383	-18
	CNF India	1380	1400	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	2150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1455	1455	Unch
Argentina FOB (\$/MT)		9-Dec-21	8-Dec-21	Change
Crude Soybean Oil Ship		1345	1369	-24
Refined Soy Oil (Bulk) Ship		1392	1417	-25
Sunflower Oil Ship		1385	1385	Unch
Cottonseed Oil Ship		1325	1349	-24
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.

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