

Domestic Fundamentals:

- Edible oil prices closed on steady sentiments at various market places.
- Soy refined oil prices closed down at bench market Indore. International prices are supported by dry weather condition in South America due to La Nina affecting soybean crops. CBOT Soy oil closed down as US Environmental Protection Agency cuts biofuel mandate, providing relief for oil refiners.
- USDA revised US's soy oil end stock in December's report to 1916 million pounds compared to 1912 million pounds in last month.
- CPO Prices closed on steady tone at various markets. International palm oil prices closed down following lower CBOT Soy oil. Malaysia's lower end stock will support prices. India turned to Malaysia for palm oil imports as Indonesia prices rose over past month due to higher export taxes. Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021.
- Indonesia and Malaysia might receive heavy rainfall in Jan- March 2022 due to La Nina which might cause flooding situation.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affected due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded firm at the bench market. Winter demand is supporting price rise. Cool weather is favorable for standing crop. Despite higher acreage, prices are not cooling down.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- According to United States Department of Agriculture (USDA) December estimate, U.S 2020/21 ending stocks of soy oil estimate has been increased to 1,916 million lbs compared to 1,912 million lbs in November estimate. Opening stocks is decreased to 2,131 million lbs compared to 2,177 million lbs last month. Production of soy oil in December is increased to 25,735 million lbs compared to 25,535 million lbs. Imports are kept same at 450 million lbs. Biofuel is kept same at 11,000 million lbs. Food, feed and other industrial use is increased to 14,150 million lbs compared to 14,000 million lbs last month. Exports is also stable at 1,250 million lbs. Average price range estimate of December is same as of November at 65.0 cents per lb.
- According to Malaysia Palm Oil Board (MPOB), Malaysia's October Crude palm oil stocks fell 4.45 percent to 9.42 lakh tons compared to 9.86 lakh tons in October 2021. Production of crude palm oil in November fell by 5.27 percent to 16.34 lakh tons compared to 17.25 lakh tons in October 2021. Exports of palm oil in November rose by 3.30 percent to 14.67 lakh tons compared to 14.20 lakh tons in October 2021. Imports of palm oil in November rose to 97,092 tons from 50,450 tons of imports in previous month. Stocks of palm oil fell as expected by trade participants due to fall in production amid firm export demand.

Outlook: Edible oil basket is expected to feature sideways trend for the week.



NSE CDSO Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|-----|------|------|-----|-------|--------|---------------|----|-----------|
| Sep-30 | - | - | - | - | - | -- | - | - | - |
| Oct-31 | - | - | - | -- | - | - | - | - | - |

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

| Spread | Sep-30 | Oct-31 |
|--------|--------|--------|
| Spot | - | |
| Sep-30 | | - |

NCDEX SOY Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|------|---------|---------|---------|---------|--------|---------------|-------|-----------|
| Dec-21 | 3.40 | 1203.00 | 1203.60 | 1195.10 | 1200.00 | 4,110 | 150 | 30400 | -1225 |
| Jan-22 | 8.90 | 1182.00 | 1184.00 | 1172.10 | 1183.60 | 13,215 | 1075 | 29040 | 4400 |

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

| Spread | Dec-21 | Jan-22 |
|--------|--------|--------|
| Spot | -30.00 | |
| Dec-21 | | -16.40 |

MCX CPO Futures

| | +/- | Open | High | Low | Close | Volume | Volume Change | OI | OI Change |
|--------|------|---------|---------|---------|---------|--------|---------------|------|-----------|
| Dec-21 | 0.70 | 1108.00 | 1110.90 | 1096.00 | 1104.00 | 904 | 180 | 4712 | -146 |
| Jan-22 | 1.60 | 1092.00 | 1093.80 | 1079.20 | 1089.00 | 610 | 209 | 3438 | 109 |

Prices & Vol-OI are at 5:30 PM

Futures Prices- Spot Prices

| Spread | Dec-21 | Jan-22 |
|--------|--------|--------|
| Spot | 9.0 | |
| Dec-21 | | -15 |

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|-------------|-------|-------|-------|-------|
| Jan | 1.00 | 55.55 | 55.8 | 53.94 | 54.55 |
| Mar | 1.01 | 55.64 | 55.88 | 54.06 | 54.62 |
| May | 1.02 | 55.68 | 55.92 | 54.11 | 54.63 |
| Jul | 1.05 | 55.65 | 55.86 | 54.06 | 54.57 |
| Aug | 1.05 | 55.5 | 55.72 | 53.99 | 54.42 |

BMD CPO Futures:

(Values in MYR/tons)

| Contract | +/- | Open | High | Low | Close |
|----------|-----------|-------|-------|-------|-------|
| Jan | 16 | 5,000 | 5,089 | 4,980 | 5,053 |
| Feb | 22 | 4,762 | 4,841 | 4,724 | 4,800 |
| Mar | 10 | 4,546 | 4,631 | 4,517 | 4,583 |
| Apr | 2 | 4,370 | 4,456 | 4,345 | 4,401 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 11/12/2021 | 6.37 | 14,359 | 4.22 | 101.53 | 75.59 | 5.58 | 96.25 | 71.44 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|----------------------------|--------------------|-----------|-------------|
| | | 11-Dec-21 | 10-Dec-21 | |
| Refined Soybean Oil | Indore | 1210 | 1230 | -20 |
| | Indore (Soy Solvent Crude) | 1170 | 1170 | Unch |
| | Mumbai | 1220 | 1240 | -20 |
| | Mumbai (Soy Degum) | 1165 | 1170 | -5 |
| | Kandla/Mundra | 1205 | 1215 | -10 |
| | Kandla/Mundra (Soy Degum) | 1165 | 1170 | -5 |
| | Kolkata | 1230 | 1230 | Unch |
| | Delhi | 1453 | 1453 | Unch |
| | Nagpur | 1240 | 1240 | Unch |
| | Rajkot | 1160 | 1160 | Unch |
| | Kota | 1200 | 1200 | Unch |
| | Akola | 1230 | 1230 | Unch |
| | Amrawati | 1240 | 1240 | Unch |
| | Bundi | 1210 | 1210 | Unch |
| | Jalna | 1225 | 1225 | Unch |
| | Solapur | 1215 | 1215 | Unch |



| | | | | |
|-----------------------|--|------|------|------|
| | Dhule | 1220 | 1220 | Unch |
| | Nanded | 1210 | 1210 | Unch |
| | Latur | 1215 | 1215 | Unch |
| | Argentina Crude Soya (CIF India) USD | 1403 | 1405 | -2 |
| | Argentina Crude Soya (FOB) | 1363 | 1363 | Unch |
| | | | | |
| Palm Oil* | Kandla (Crude Palm Oil) | 1095 | 1095 | Unch |
| | Kandla (RBD Palm oil) | 1145 | 1145 | Unch |
| | Kandla RBD Pamolein | 1165 | 1170 | -5 |
| | Kakinada (Crude Palm Oil) | 1085 | 1085 | Unch |
| | Kakinada RBD Pamolein | 1175 | 1170 | 5 |
| | Haldia Pamolein | 1160 | 1175 | -15 |
| | Chennai RBD Pamolein | 1185 | 1180 | 5 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1237 | 1236 | 1 |
| | Krishnapattanam RBD Pamolein | 1170 | 1165 | 5 |
| | Mumbai RBD Pamolein | 1180 | 1185 | -5 |
| | Mangalore RBD Pamolein | 1190 | 1185 | 5 |
| | Mumbai (Refined) | 1175 | 1178 | -3 |
| | Rajkot (Refined) | 1185 | 1185 | Unch |
| | Chennai (Refined) | 1195 | 1195 | Unch |
| | Hyderabad (Refined) | 1190 | 1190 | Unch |
| | PFAD (Kandla) | 945 | 945 | Unch |
| | RPS (Kandla) | 1095 | 1095 | Unch |
| | Superolien (Kandla) | 1195 | 1200 | -5 |
| | Superolien (Mumbai) | 1210 | 1215 | -5 |
| | Kochi (RBD Palmolein) | - | 1197 | - |
| | Krishnapattanam (Crude Palm Oil) | 1085 | 1085 | Unch |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 1290 | 1290 | Unch |
| | Chennai (Crude) | 1220 | 1220 | Unch |
| | Mumbai (Refined) | 1280 | 1290 | -10 |
| | Mumbai(Expeller Oil) | 1180 | 1200 | -20 |
| | Kandla (Refined) | 1270 | 1280 | -10 |
| | Hyderabad (Refined) | 1310 | 1310 | Unch |
| | Hyderabad (Expeller) | 1250 | 1250 | Unch |
| | Latur (Refined) | 1240 | 1240 | Unch |
| | Latur (Expeller Oil) | 1190 | 1190 | Unch |
| | Chellakere (Expeller Oil) | 1230 | 1230 | Unch |
| | Erode (Expeller Oil) | 1320 | 1320 | Unch |
| | Kakinada (Refined) | 1280 | 1280 | Unch |
| | Krishna Pattanam (Refined) | 1280 | 1280 | Unch |
| | | | | |

| | | | | |
|----------------------------------|------------------------------------|------|------|------|
| Groundnut Oil | Rajkot | 1250 | 1250 | Unch |
| | Chennai | 1350 | 1350 | Unch |
| | Hyderabad * | 1320 | 1320 | Unch |
| | Mumbai | 1320 | 1320 | Unch |
| | Gondal | 1250 | 1250 | Unch |
| | Jamnagar | 1250 | 1250 | Unch |
| | Gujarat GN Telia | 2020 | 2020 | Unch |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1660 | 1660 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1690 | 1690 | Unch |
| | Kota (Expeller Oil) | 1550 | 1550 | Unch |
| | Kota (Kacchi Ghani Oil) | 1680 | 1680 | Unch |
| | Neewai (Expeller Oil) | 1680 | 1680 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1700 | 1700 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1600 | 1600 | Unch |
| | Sri-Ganga Nagar (Exp Oil) | 1625 | 1625 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1665 | 1665 | Unch |
| | Mumbai (Expeller Oil) | 1700 | 1700 | Unch |
| | Kolkata (Expeller Oil) | 1760 | 1760 | Unch |
| | New Delhi (Expeller Oil) | 1690 | 1690 | Unch |
| | Hapur (Expeller Oil) | 1710 | 1710 | Unch |
| | Hapur (Kacchi Ghani Oil) | 1740 | 1740 | Unch |
| | Agra (Kacchi Ghani Oil) | 1605 | 1605 | Unch |
| Refined Cottonseed Oil | Rajkot | 1255 | 1255 | Unch |
| | Hyderabad | 1240 | 1240 | Unch |
| | Mumbai | 1240 | 1230 | 10 |
| | Gujarat Cotton Wash | 1155 | 1150 | 5 |
| Coconut Oil | Kangayan (Crude) | 1500 | 1500 | Unch |
| | Cochin | 1690 | 1700 | -10 |
| Rice Bran Oil | Mumbai (Refined 4%) | 1190 | 1190 | Unch |
| | Bhatinda (Crude 4%) | 920 | 920 | Unch |
| | Bhatinda (Refined 4%) | 1035 | 1035 | Unch |
| | Raipur (Crude) | 1130 | 1130 | Unch |
| | Raipur (Refined) | 1260 | 1260 | Unch |
| | Odisha (Refined) | 1260 | 1260 | Unch |
| | Vijayawada (Refined) | 1170 | 1170 | Unch |
| Malaysia Palmolein USD/MT | FOB | 1310 | 1305 | 5 |
| | CNF India | 1330 | 1330 | Unch |



| | | | | |
|--------------------------------------|-----------|-----------|----------|--------|
| Indonesia CPO USD/MT | FOB | 1365 | 1365 | Unch |
| | CNF India | 1380 | 1380 | Unch |
| Crude palm Kernel Oil India (USD/MT) | CNF India | Closed | 2150 | - |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 1460 | 1455 | 5 |
| | | | | |
| Argentina FOB (\$/MT) | | 10-Dec-21 | 9-Dec-21 | Change |
| Crude Soybean Oil Ship | | 1324 | 1345 | -21 |
| Refined Soy Oil (Bulk) Ship | | 1370 | 1392 | -22 |
| Sunflower Oil Ship | | 1380 | 1385 | -5 |
| Cottonseed Oil Ship | | 1304 | 1325 | -21 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.
The prices are exclusive of GST duty.

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